

REGISTERED NUMBER: 01986988 (England and Wales)

ABBREVIATED UNAUDITED ACCOUNTS FOR THE YEAR ENDED 31 JULY 2016

FOR

PHOENIX DESIGN AND ENGINEERING LIMITED

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FOR THE YEAR ENDED 31 July 2016**

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PHOENIX DESIGN AND ENGINEERING LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 31 July 2016**

DIRECTOR: Mr M J Taylor

SECRETARY: Mr M J Taylor

REGISTERED OFFICE: 37 The Business Village
Wexham Road
Slough
Berkshire
SL2 5EJ

REGISTERED NUMBER: 01986988 (England and Wales)

ACCOUNTANTS: Wallis White & Co
Accountants and Tax Consultants
The Ivy House
1 Folly Lane
Petersfield
Hampshire
GU31 4AU

ABBREVIATED BALANCE SHEET
31 July 2016

	Notes	31.7.16 £	£	31.7.15 £	£
FIXED ASSETS					
Tangible assets	2		32,821		43,751
CURRENT ASSETS					
Stocks		170,000		170,000	
Debtors		<u>16,252</u>		<u>17,121</u>	
		186,252		187,121	
CREDITORS					
Amounts falling due within one year		<u>175,501</u>		<u>129,157</u>	
NET CURRENT ASSETS			<u>10,751</u>		<u>57,964</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			43,572		101,715
CREDITORS					
Amounts falling due after more than one year			(2,472)		(10,234)
PROVISIONS FOR LIABILITIES			<u>(3,858)</u>		<u>-</u>
NET ASSETS			<u>37,242</u>		<u>91,481</u>
CAPITAL AND RESERVES					
Called up share capital	3		33		33
Retained earnings			<u>37,209</u>		<u>91,448</u>
SHAREHOLDERS' FUNDS			<u>37,242</u>		<u>91,481</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 July 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2016 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395
- (b) and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

ABBREVIATED BALANCE SHEET - continued
31 July 2016

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 28 April 2017 and were signed by:

Mr M J Taylor - Director

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 July 2016**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015) and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 25% on reducing balance
Fixtures and fittings	- 20% on reducing balance
Computer equipment	- 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 August 2015 and 31 July 2016	<u>421,418</u>
DEPRECIATION	
At 1 August 2015	<u>377,667</u>
Charge for year	<u>10,930</u>
At 31 July 2016	<u>388,597</u>
NET BOOK VALUE	
At 31 July 2016	<u><u>32,821</u></u>
At 31 July 2015	<u><u>43,751</u></u>

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.7.16 £	31.7.15 £
33	Ordinary	£1	<u><u>33</u></u>	<u><u>33</u></u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.