

**REPORTS AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED
31ST MARCH 2018**

DOLPHIN MEWS RESIDENTS COMPANY LIMITED

REGISTERED COMPANY NUMBER 01986914

Independent Examiners Ltd
Sovereign Centre
Poplars, Yapton Lane
Walberton
West Sussex
BN18 0AS

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COMPANIES HOUSE

DOLPHIN MEWS RESIDENTS COMPANY LIMITED

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DOLPHIN MEWS RESIDENTS COMPANY LIMITED

LEGAL AND ADMINISTRATIVE INFORMATION

DIRECTORS IN OFFICE

Julia Hixson
Caroline Friedman
Adelaide Tunstill (resigned 21st April 2017)

SECRETARY

Ruth Bradley (appointed 21st April 2017)
Adelaide Tunstill (resigned 21st April 2017)

REGISTERED OFFICE

16 Dolphin Mews
Chichester
West Sussex
PO19 3HT

REGISTERED NUMBER

1986914

BANKERS

HSBC Bank Plc,
94 East Street
Chichester
West Sussex
PO19 1HD

DOLPHIN MEWS RESIDENTS COMPANY LIMITED

**DIRECTORS REPORT
FOR THE YEAR ENDED 31ST MARCH 2018**

The Directors present their report with the financial statements of the company for the year ended 31st March 2018.

Principal Activities:

The Principle activity of the Company during the year was the management of Dolphin Mews, Chichester, West Sussex. The Company does not operate for profit.

Post Balance Sheet events:

(None)

Directors:

The Directors of the company served throughout the year.

All the directors, being eligible, offer themselves for re-election at the forthcoming Annual General Meeting.

Statement of Director's responsibilities:

Company law requires the directors to prepare financial statements for each financial year which gives a true and fair view of the state of affairs of the company and of the profit or loss of the company during that period. In preparing those financial statements the directors are required to:

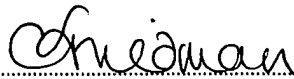
- (i) select suitable accounting policies and then apply them consistently,
- (ii) make judgements and estimates that are reasonable and prudent,
- (iii) prepare financial statements on a going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities. In preparing this report the directors have taken advantage of special provisions of the Companies Act 2006 relating to small companies.

I approve the attached statement of financial activities and balance sheet for the year ended 31st March 2018, and confirm that I have made available all information necessary for its preparation.

Date: 8 JUNE 2018

Sign on Their Behalf By Director



Print Name: CAROLINE FRIEDMAN

DOLPHIN MEWS RESIDENTS COMPANY LIMITED

PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 31ST MARCH 2018

	Notes	2017/18		2016/17	
		£	£	£	£
TURNOVER					
Maintenance Charges Receivable	1d	1,800		1,800	
Residents Social Event Contribution		-		86	
Less: Administrative Expenses	8	1,530		1,639	
			<u>270</u>		<u>247</u>
Interest Receivable (Net of Tax)		3		6	
Interest Receivable (Gross)		<u>-</u>		<u>-</u>	
		3		6	
Excess of Income (Contributions) over Expenditure			<u><u>273</u></u>		<u><u>253</u></u>

The Company had no recognised gains or losses other than the surplus shown in the financial statements.

The notes on pages 7 and 8 form part of these financial statements.

DOLPHIN MEWS RESIDENTS COMPANY LIMITED

**BALANCE SHEET
AT 31ST MARCH 2018**

		31-Mar-18		31-Mar-17	
		£	£	£	£
	Notes				
Fixed Assets					
Tangible Assets	2		-		-
Current Assets					
Cash at Bank and In Hand		<u>8,320</u>		<u>8,047</u>	
		8,320		8,047	
NET CURRENT ASSETS		8,320		8,047	
TOTAL ASSETS less current liabilities		<u><u>8,320</u></u>		<u><u>8,047</u></u>	
CAPITAL AND RESERVES					
Profit & Loss Account bfw		8,029		7,776	
Profit & Loss Account for year		273		253	
Share Capital	7	18		18	
		<u><u>8,320</u></u>		<u><u>8,047</u></u>	

Directors' Responsibilities

- The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.
- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476,
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies' regime.

Approved by the Directors on 8.6.18

Sign on Their Behalf By Director Caroline Friedman

Print Name: CAROLINE FRIEDMAN

DOLPHIN MEWS RESIDENTS COMPANY LIMITED

**NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE YEAR ENDED 31ST MARCH 2018**

1. ACCOUNTING POLICIES

a) Basis of Accounting

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard).

b) Investments

Investment income is accounted for when due. Realised gains and losses are accounted for by reference to the sale proceeds and either the last balance sheet valuation, or if later the cost of purchase. Unrealised gains and losses are calculated by comparing the previous balance sheet valuation, or cost of purchase if later, to the year end valuation.

c) Cash Flow

The Accounts do not include a cash flow statement because the Company, as a small reporting entity, is exempt from the requirement to prepare such a statement under Financial Reporting Standard 1 'Cash Flow Statements'.

d) Turnover

Turnover arises from the maintenance contributions receivable.

e) Taxation

No provision has been made for Taxation as the company is exempt.

2. TANGIBLE FIXED ASSETS

There are no tangible fixed assets held by the company.

3. CREDITORS due within one year

There are no creditors due in this year or due in more than one year and no secured debts.

4. RECONCILIATION OF MOVEMENT ON CAPITAL AND RESERVES

The operating profit /loss is stated after charging depreciation of £0.

	31-Mar-18	31-Mar-17
	£	£
Profit/(Deficit) for the financial year	273	253
	<u>273</u>	<u>253</u>
Opening Funds as at 1st April 2017	8,047	7,794
Closing Funds as at 31st March 2018	<u>8,320</u>	<u>8,047</u>

5. BANK CHARGES

Bank Charges totalled £45.28 during the financial period (2016/17 £17.40).

6. TRANSACTIONS WITH DIRECTORS

None

DOLPHIN MEWS RESIDENTS COMPANY LIMITED

**NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE YEAR ENDED 31ST MARCH 2018**

7. CALLED UP SHARE CAPITAL

Authorised number:

Class: Ordinary

Nominal value: £1

Total £0

Allotted issued and fully paid

Number: 18

Class: Ordinary

Nominal value: £1

Total £18

8. EXPENDITURE ACCOUNT

	Notes	2017/18	2016/17 £
Accounting Costs		156	156
Bank Charges		45	17
Companies House		13	13
Electricity Costs		122	132
Gardening		554	785
General Administration		163	38
General Maintenance (incl repairs & replacements)		56	93
Insurance Costs		421	405
Total Expenditure for the year		<u>1,530</u>	<u>1,639</u>