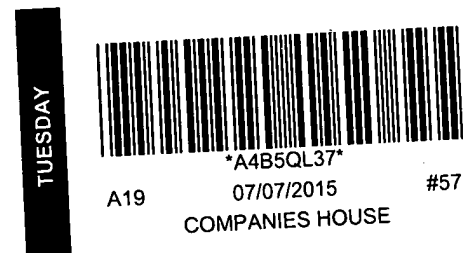


**REPORTS AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED
31ST MARCH 2015**

DOLPHIN MEWS RESIDENTS COMPANY LIMITED

REGISTERED COMPANY NUMBER 01986914

Independent Examiners Ltd
Sovereign Centre
Poplars, Yapton Lane
Walberton
West Sussex
BN18 0AS



DOLPHIN MEWS RESIDENTS COMPANY LIMITED

CONTENTS

Page 3	Legal and Administrative Information
Page 4	Directors Report
Page 5	Profit and Loss Account
Page 6	Balance Sheet
Pages 7 and 8	Notes to the Financial Statements

DOLPHIN MEWS RESIDENTS COMPANY LIMITED

LEGAL AND ADMINISTRATIVE INFORMATION

DIRECTORS IN OFFICE

Anne Dudley Smith
Adelaide Tunstill
Julia Hixson (appointed July 2014)
George Tinsley (Resigned July 2014)

SECRETARY

Adelaide Tunstill

REGISTERED OFFICE

2 Dolphin Mews
Chichester
West Sussex
PO19 3HT

REGISTERED NUMBER

1986914

BANKERS

HSBC Bank Plc.
94 East Street
Chichester
West Sussex
PO19 1HD

DOLPHIN MEWS RESIDENTS COMPANY LIMITED

**DIRECTORS REPORT
FOR THE YEAR ENDED 31ST MARCH 2015**

The Directors present their report with the financial statements of the company for the year ended 31st March 2015.

Principal Activities:

The Principle activity of the Company during the year was the management of Dolphin Mews, Chichester, West Sussex. The Company does not operate for profit.

Post Balance Sheet events:

(None)

Directors:

The Directors of the company served throughout the year.

All the directors, being eligible, offer themselves for re-election at the forthcoming Annual General Meeting.

Statement of Director's responsibilities:

Company law requires the directors to prepare financial statements for each financial year which gives a true and fair view of the state of affairs of the company and of the profit or loss of the company during that period. In preparing those financial statements the directors are required to:

- (i) select suitable accounting policies and then apply them consistently,
- (ii) make judgements and estimates that are reasonable and prudent,
- (iii) prepare financial statements on a going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities. In preparing this report the directors have taken advantage of special provisions of the Companies Act 2006 relating to small companies.

I approve the attached statement of financial activities and balance sheet for the year ended 31st March 2015, and confirm that I have made available all information necessary for its preparation.

Date:

Sign on Their Behalf By Director

A. Dudley Smith | *Adelene M. Purvis*

Print Name: A. Dudley Smith

DOLPHIN MEWS RESIDENTS COMPANY LIMITED

PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 31ST MARCH 2015

	Notes	2014/15		2013/14	
		£	£	£	£
TURNOVER					
Maintenance Charges Receivable	1d	1,800		1,800	
Compensation Received	1d	-		1,991	
Residents Company Share Income				3	
Less: Administrative Expenses	8	2,164		2,091	
			<u>(364)</u>		<u>1,703</u>
Interest Receivable (Net of Tax)		5		3	
Interest Receivable (Gross)		<u>-</u>		<u>-</u>	
		5		3	
Excess of Income (Contributions) over Expenditure			<u><u>(359)</u></u>		<u><u>1,706</u></u>

The Company had no recognised gains or losses other than the surplus shown in the financial statements.

The notes on pages 7 and 8 form part of these financial statements.

DOLPHIN MEWS RESIDENTS COMPANY LIMITED

BALANCE SHEET AT 31ST MARCH 2015

		31-Mar-15		31-Mar-14	
		£	£	£	£
	Notes				
Fixed Assets					
Tangible Assets	2		-		-
Current Assets					
Cash at Bank and in Hand		8,022		8,381	
		8,022		8,381	
NET CURRENT ASSETS			8,022		8,381
TOTAL ASSETS less current liabilities		<u>8,022</u>		<u>8,381</u>	
CAPITAL AND RESERVES					
Profit & Loss Account bfwd			8,363		6,657
Profit & Loss Account for year			(359)		1,706
Share Capital	7		18		18
		<u>8,022</u>		<u>8,381</u>	

For the year ending 31 March 2015 the company was entitled to exception from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' Responsibilities

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476,
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- The directors acknowledge their responsibilities for ensuring that the company keeps proper accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit and loss for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006, relating to accounts, so far as applicable to the company.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Directors on15.5.15.....

Sign on Their Behalf By Director A. Dudley Smith) Idelanda M. Furske

Print Name: A. Dudley Smith

DOLPHIN MEWS RESIDENTS COMPANY LIMITED

NOTES TO THE FINANCIAL STATEMENTS (continued) FOR THE YEAR ENDED 31ST MARCH 2015

1. ACCOUNTING POLICIES

a) Basis of Accounting

The accounts have been prepared under the historic cost convention and in accordance with applicable accounting standards.

b) Investments

Investment income is accounted for when due. Realised gains and losses are accounted for by reference to the sale proceeds and either the last balance sheet valuation, or if later the cost of purchase. Unrealised gains and losses are calculated by comparing the previous balance sheet valuation, or cost of purchase if later, to the year end valuation.

c) Cash Flow

The Accounts do not include a cash flow statement because the Company, as a small reporting entity, is exempt from the requirement to prepare such a statement under Financial Reporting Standard 1 'Cash Flow Statements'.

d) Turnover

Turnover arises from the maintenance contributions receivable.

The current year also includes a compensation figure received from Network Rail in respect of reimbursement for expenses incurred by residents for fencing and planting to protect the privacy of their properties which is currently compromised by a footbridge installed by Network Rail.

e) Taxation

No provision has been made for Taxation as the company is exempt.

2. TANGIBLE FIXED ASSETS

There are no tangible fixed assets held by the company.

3. CREDITORS due within one year

There are no creditors due in this year or due in more than one year and no secured debts.

4. RECONCILIATION OF MOVEMENT ON CAPITAL AND RESERVES

The operating profit /loss is stated after charging depreciation of £0.

	31-Mar-15	31-Mar-14
	£	£
Profit/(Deficit) for the financial year	(359)	1,706
	<u>(359)</u>	<u>1,706</u>
Opening Funds as at 1st April 2014	8,381	6,675
Closing Funds as at 31st March 2015	<u>8,022</u>	<u>8,381</u>

5. BANK CHARGES

Bank Charges totalled £25.20 during the financial period (2013/14: £19.80).

6. TRANSACTIONS WITH DIRECTORS

None

DOLPHIN MEWS RESIDENTS COMPANY LIMITED
NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE YEAR ENDED 31ST MARCH 2015

7. CALLED UP SHARE CAPITAL

Authorised number:

Class: Ordinary

Nominal value: £1

Total £0

Allotted issued and fully paid

Number: 18

Class: Ordinary

Nominal value: £1

Total £18

8. EXPENDITURE ACCOUNT

	Notes	2014/15	2013/14 £
Accounting Costs		156	165
Bank Charges		25	20
Companies House		13	13
Electricity Costs		117	160
Gardening *	1d	1,464	1,377
General Administration		30	29
General Maintenance (incl repairs & replacements)		100	51
Gifts and Gratuities		6	6
Insurance Costs		259	270
Total Expenditure for the year		<u>2,170</u>	<u>2,091</u>

* Please refer to note 1d for details of screening work carried out in the year 2013/14.

* The gardening expenditure in 2014/15 also includes tree replacement