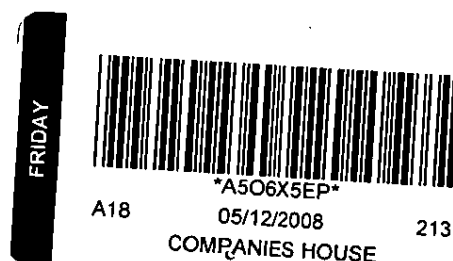


**ANNUAL REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED
31ST MARCH 2008**

**DOLPHIN MEWS
RESIDENTS COMPANY
LIMITED**

REGISTERED COMPANY No: 01986914



Independent Examiners Ltd
Sovereign Centre
Poplars, Yapton Lane
Walberton
West Sussex
BN18 0AS

DOLPHIN MEWS RESIDENTS COMPANY LIMITED

CONTENTS

Page 3	Legal and Administrative Information
Page 4	Directors Report
Page 5	Profit and Loss Account
Page 6	Balance Sheet
Pages 7 and 8	Notes to the Financial Statements

DOLPHIN MEWS RESIDENTS COMPANY LIMITED

LEGAL AND ADMINISTRATIVE INFORMATION

DIRECTORS IN OFFICE

George Tinsley (Chairman)
Bert Cobie (Treasurer)
Edna Franklin (Resigned)

SECRETARY

Valerie Hartles

REGISTERED OFFICE

4 Dolphin Mews
Chichester
West Sussex
PO19 3HT

REGISTERED NUMBER

1986914

BANKERS

HSBC
94 East Street
Chichester
West Sussex
PO19 1HD

DOLPHIN MEWS RESIDENTS COMPANY LIMITED

DIRECTORS REPORT FOR THE YEAR ENDED 31ST MARCH 2008

The Directors present their report with the financial statements of the company for the year ended 31st March 2008.

Principal Activities:

The Principle activity of the Company during the year was the management of Dolphin Mews, Chichester, West Sussex. The Company does not operate for profit.

Post Balance Sheet events:

(None)

Directors:

The Directors of the company served throughout the year.

All the directors, being eligible, offer themselves for re-election at the forthcoming Annual General Meeting.

Statement of Director's responsibilities:

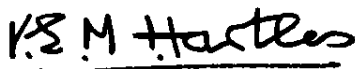
Company law requires the directors to prepare financial statements for each financial year which gives a true and fair view of the state of affairs of the company and of the profit or loss of the company during that year. In preparing those financial statements the directors are required to:

- (i) select suitable accounting policies and then apply them consistently,
- (ii) make judgements and estimates that are reasonable and prudent,
- (iii) prepare financial statements on a going concern basis unless it is inappropriate to presume that the company will continue in business.

Statement of Directors responsibilities (continued)

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities. In preparing this report the directors have taken advantage of special exemption applicable to small companies conferred by part ii of schedule 8 of the Companies Act 1985.

Signed by V.Hartles



By order of the Board

Date 11th May 2008

DOLPHIN MEWS RESIDENTS COMPANY LIMITED

PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 31ST MARCH 2008

	Notes	2008/07		2007/06	
		£	£	£	£
TURNOVER					
Maintenance Charges Receivable	1d	1,800		1,800	
Less: Administrative Expenses	8	735		799	
			<u>1,065</u>		<u>1,001</u>
Interest Receivable (Net of Tax)		47		54	
Interest Receivable (Gross)		<u>31</u>		<u>22</u>	
		78		76	
Excess of Administrative Expenses over Contributions			<u><u>1,143</u></u>		<u><u>1,077</u></u>

The Company had no recognised gains or losses other than the surplus shown in the financial statements.
The notes on pages 7 and 8 form part of these financial statements.

DOLPHIN MEWS RESIDENTS COMPANY LIMITED

BALANCE SHEET AT 31ST MARCH 2008

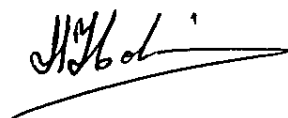
		31-Mar-08		31-Mar-07	
		£	£	£	£
	Notes				
Fixed Assets					
Tangible assets	2		0		0
Current Assets					
Cash at bank and in hand		3,070		1,927	
		<u>3,070</u>		<u>1,927</u>	
CREDITORS due within one year	3	<u>0</u>		<u>0</u>	
NET CURRENT ASSETS			3,070		1,927
TOTAL ASSETS less current liabilities		<u><u>3,070</u></u>		<u><u>1,927</u></u>	
CAPITAL AND RESERVES					
Profit and Loss Account			1,143		1,077
Brought Forward at 1st April 2007			1,927		850
			<u><u>3,070</u></u>		<u><u>1,927</u></u>

The Directors have:

- (a) taken advantage of the Companies Act 1985 in not having these accounts audited under Section 249A(1) (Total exemption)
- (b) confirmed that no notice has been deposited under Section 249B(2) of the Companies Act 1985
- (c) acknowledge their responsibilities for ensuring that the Company keeps accounting records which comply with Section 221 of the Companies Act 1985
- (d) acknowledge their responsibilities for preparing accounts which give a true and fair view of the Company as at the end of the year and of its surplus or deficit for the financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985, so far as applicable to the Company
- (e)
 - (i) taken advantage of the exemptions conferred by part III of schedule 8 of the Companies Act 1985 and
 - (ii) in their opinion the Company is entitled to those exemptions on the basis that it qualifies as a small company.

Signed on behalf of the Board of Directors

H.T.Cobie., Director



Date 11th May 2008

DOLPHIN MEWS RESIDENTS COMPANY LIMITED

NOTES TO THE FINANCIAL STATEMENTS (continued) FOR THE YEAR ENDED 31ST MARCH 2008

1. ACCOUNTING POLICIES

a) Basis of Accounting

The accounts have been prepared under the historic cost convention and in accordance with applicable accounting standards.

b) Investments

Investment income is accounted for when due. Realised gains and losses are accounted for by reference to the sale proceeds and either the last balance sheet valuation, or if later the cost of purchase. Unrealised gains and losses are calculated by comparing the previous balance sheet valuation, or cost of purchase if later, to the year

c) Cash Flow

The Accounts do not include a cash flow statement because the Company, as a small reporting entity, is exempt from the requirement to prepare such a statement under Financial Reporting Standard 1 'Cash Flow Statements'.

d) Turnover

Turnover arises from the maintenance contributions receivable.

e) Taxation

No provision has been made for Taxation as the company is exempt.

2. TANGIBLE FIXED ASSETS

There are no tangible fixed assets held by the company.

3. CREDITORS due within one year

There are no creditors due in this year or due in more than one year and no secured debts.

4. RECONCILIATION OF MOVEMENT ON CAPITAL AND RESERVES

The operating profit /loss is stated after charging depreciation of £0.

	31-Mar-08	31-Mar-07
	£	£
Profit/Deficit for the financial year	1,143	1,077
	<u>1,143</u>	<u>1,077</u>
Funds at 1st April 2007/1st April 2006	1,927	850
Closing Funds at 31st March 2008/31st March 2007	<u>3,070</u>	<u>1,927</u>

5. BANK CHARGES

Bank Charges totalled £19.80 during the financial period (2007/06: £18.60).

6. TRANSACTIONS WITH DIRECTORS

None

DOLPHIN MEWS RESIDENTS COMPANY LIMITED
NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE YEAR ENDED 31ST MARCH 2008

7. CALLED UP SHARE CAPITAL

Authorised number:

Class: Ordinary

Nominal value: £1

Total £0

Allotted issued and fully paid

Number: 18

Class: Ordinary

Nominal value: £1

Total £18

8. EXPENDITURE ACCOUNT

	31-Mar-08	31-Mar-07
	£	£
Insurance	173	302
Companies House	30	30
Electricity	58	103
General Maintainance	160	98
Gardening	136	98
Christmas Gratuities Refuse	20	20
Bank Charges	20	19
Accounting	123	118
General Admin	14	11
Total Expenditure for the year	734	799

ACCOUNTANTS REPORT

In accordance with the engagement letter dated 26th March 2008, and in order to assist you to fulfil your duties under the Companies Act 1985, we have compiled the financial statements of Dolphin Mews Residents Company Limited for the year ended 31st March 2008, set out on pages 5 to 8 from the accounting records and information and explanations you have given us.

The report is made to the Company's Board of Directors, as a body, in accordance with the terms of engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the Company's Board of Directors that we have done so, and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company and the Company's Board of Directors as a body, for our work or for this report.

You have acknowledged on the balance sheet as at 31st March 2008 your duty to ensure that the company has kept proper accounting records and to prepare the financial statements that give a true and fair view under the Companies Act 1985. You consider that the company is exempt from the statutory requirement for an audit for the year.



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Date... 28TH MAY..... 2008

DIRECTORS APPROVAL

I approve the attached statement of financial activities and balance sheet for the year ended 31st March 2008, and confirm that I have made available all information necessary for its preparation.

Date 11th May 2008

Signed on behalf of the board of directors

H.T. Cobie, Director
V. Hartles, Secretary
G. Tinsley, Director

DOLPHIN MEWS RESIDENTS COMPANY LIMITED