

TAYLORS TECHNICAL SERVICES LIMITED

(Company number 1986207)

ABBREVIATED FINANCIAL STATEMENTS
31 March 1998



NLP

TAYLORS TECHNICAL SERVICES LIMITED

ABBREVIATED BALANCE SHEET

At 31 March 1998

| | Note | 1998 | 1997 |
|--|------|---------------|---------------|
| | | £ | £ |
| FIXED ASSETS | | | |
| Tangible assets | 2 | 1,963 | 865 |
| CURRENT ASSETS | | | |
| Debtors | | 28,897 | 36,446 |
| Cash at bank and in hand | | 3,291 | 1,299 |
| | | <u>32,188</u> | <u>37,745</u> |
| CREDITORS - amounts falling due within one year | | <u>11,615</u> | <u>18,044</u> |
| Net current assets | | 20,573 | 19,701 |
| NET ASSETS | | <u>22,536</u> | <u>20,566</u> |
| CAPITAL AND RESERVES | | | |
| Called up share capital | 3 | 100 | 100 |
| Profit and loss account | | 22,436 | 20,466 |
| SHAREHOLDERS' FUNDS | | <u>22,536</u> | <u>20,566</u> |

This abbreviated balance sheet is continued on page 2

The notes on pages 3 and 4 form part of this abbreviated balance sheet

TAYLORS TECHNICAL SERVICES LIMITED

ABBREVIATED BALANCE SHEET (continued)
At 31 March 1998

The directors have taken advantage of the exemption conferred by Section 249A(1) not to have these financial statements audited and confirm that no notice has been deposited under Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for ensuring that:

- i) The company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
- ii) The financial statements give a true and fair view of the state of affairs of the company as at 31 March 1998 and of its results for the year then ended in accordance with the requirements of Section 226, and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

The abbreviated financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

Approved by the Board and signed on its behalf by

P A HOOPER

H N A GOODMAN

Directors

5 October 1998

The notes on pages 3 and 4 form part of these abbreviated financial statements

TAYLORS TECHNICAL SERVICES LIMITED

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS Year ended 31 March 1998

1 ACCOUNTING POLICIES

The following policies have been used in dealing with items which are considered material in relation to the company's financial statements.

Basis of accounting

The financial statements have been prepared under the historical cost convention.

Turnover

Turnover represents net amounts invoiced in respect of services supplied during the year, excluding value added tax.

Depreciation

This is calculated to write off the cost of tangible fixed assets over their estimated useful lives at the following rates per annum:

Office equipment - 20% on cost

2 TANGIBLE FIXED ASSETS

| | Total £ |
|---------------------------|------------|
| Cost: | |
| At 1 April 1997 | 12,886 |
| Additions | 1,779 |
| | <hr/> |
| At 31 March 1998 | 14,665 |
| | <hr/> |
| Accumulated depreciation: | |
| At 1 April 1997 | 12,021 |
| Provision for the year | 681 |
| | <hr/> |
| At 31 March 1998 | 12,702 |
| | <hr/> |
| Net book value: | |
| At 31 March 1998 | 1,963 |
| | <hr/> |
| At 31 March 1997 | 865 |
| | <hr/> |

TAYLORS TECHNICAL SERVICES LIMITED

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS (continued)
Year ended 31 March 1998

3 CALLED UP SHARE CAPITAL

| | 1998 £ | 1997 £ |
|--|-----------|-----------|
| Authorised Ordinary shares of £1 each | 100 | 100 |
| Allotted, called up and fully paid Ordinary shares of £1 each | 100 | 100 |