

THIS AGREEMENT is made the 6th day of September 2021

BETWEEN:

1. **Acorn Industrial Services Group Ltd**, Registered in England number 05500626 (the "Parent"); and
2. **Town & County Engineering Services Ltd**, Registered in England & Wales number 01985942 (the "Subsidiary")

IT IS HEREBY AGREED AS FOLLOWS:

1. That the Parent agrees to provide a Statement of guarantee by a parent undertaking of a subsidiary company and file this guarantee with Companies House (Companies house form AA06) in order for the subsidiary to take advantage of the audit exemption under section 479A of the Companies Act 2006.
2. That all members of the Subsidiary agree to the exemption in respect of the financial year ended 31 December 2020.

For and on behalf of **Acorn Industrial Services Group Ltd**

For and on behalf of **Town & County Engineering Services Ltd**

