

Registered number
01985390

50 Lenham Road Management Company Limited

Report and Accounts

31 March 2018

DAVIS, BURTON, WILLIAMS & CO
Chartered Certified Accountants and Registered Auditors
11 Beeches Avenue
Carshalton
Surrey SM5 3LB

50 Lenham Road Management Company Limited
Report and accounts
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50 Lenham Road Management Company Limited
Company Information

Directors

D Green

C M Langley

Secretary

M A Thearle

Accountants

Davis Burton Williams & Co

11 Beeches Avenue

Carshalton

Surrey

SM5 3LB

Registered office

11 Beeches Avenue

Carshalton

Surrey

SM5 3LB

Registered number

01985390

50 Lenham Road Management Company Limited

Registered number: 01985390

Directors' Report

The directors present their report and accounts for the year ended 31 March 2018.

Principal activities

The company's principal activity during the year continued to be that of the management of the residential property at 50 Lenham Road, Sutton, Surrey.

Directors

The following persons served as directors during the year:

D Green

C M Langley

Political donations

The company made no political donations in the year.

Small company provisions

This report has been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

This report was approved by the board on 24 May 2018 and signed by its order.

M A Thearle

Secretary

50 Lenham Road Management Company Limited
Profit and Loss Account
for the year ended 31 March 2018

	2018	2017
	£	£
Turnover	6,664	6,664
Gross profit	<hr/> 6,664	<hr/> 6,664
Administrative expenses	(5,652)	(7,050)
Other operating income - exterior works	5,110	-
Operating profit/(loss)	<hr/> 6,122	<hr/> (386)
Profit/(loss) on ordinary activities before taxation	<hr/> 6,122	<hr/> (386)
Tax on profit/(loss) on ordinary activities	-	-
Profit/(loss) for the financial year	<hr/> <hr/> 6,122	<hr/> <hr/> (386)

50 Lenham Road Management Company Limited**Registered number:** 01985390**Balance Sheet****as at 31 March 2018**

	Notes	2018 £	2017 £
Current assets			
Debtors	3	730	-
Cash at bank and in hand		8,896	2,404
		<u>9,626</u>	<u>2,404</u>
Creditors: amounts falling due within one year			
	4	(1,628)	(528)
Net current assets		<u>7,998</u>	<u>1,876</u>
Total assets less current liabilities		<u>7,998</u>	<u>1,876</u>
Net assets		<u>7,998</u>	<u>1,876</u>
Capital and reserves			
Called up share capital		7	7
Profit and loss account		7,991	1,869
Shareholders' funds		<u>7,998</u>	<u>1,876</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The detailed profit and loss account has not been delivered to the Registrar of Companies.

D Green

Director

Approved by the board on 24 May 2018

50 Lenham Road Management Company Limited
Statement of Changes in Equity
for the year ended 31 March 2018

	Share capital	Share premium	Re- valuation reserve	Profit and loss account	Total
	£	£	£	£	£
At 1 April 2016	8	-	-	2,255	2,263
Loss for the financial year	-	-	-	(386)	(386)
Total comprehensive income for the financial year	-	-	-	(386)	(386)
Shares redeemed	(1)	-	-	-	(1)
At 31 March 2017	<u>7</u>	<u>-</u>	<u>-</u>	<u>1,869</u>	<u>1,876</u>
At 1 April 2017	7	-	-	1,869	1,876
Profit for the financial year	-	-	-	6,122	6,122
Total comprehensive income for the financial year	-	-	-	6,122	6,122
At 31 March 2018	<u>7</u>	<u>-</u>	<u>-</u>	<u>7,991</u>	<u>7,998</u>

50 Lenham Road Management Company Limited

Notes to the Accounts

for the year ended 31 March 2018

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard).

Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have transferred to the buyer. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

Debtors

Short term debtors are measured at transaction price (which is usually the invoice price), less any impairment losses for bad and doubtful debts. Loans and other financial assets are initially recognised at transaction price including any transaction costs and subsequently measured at amortised cost determined using the effective interest method, less any impairment losses for bad and doubtful debts.

Creditors

Short term creditors are measured at transaction price (which is usually the invoice price). Loans and other financial liabilities are initially recognised at transaction price net of any transaction costs and subsequently measured at amortised cost determined using the effective interest method.

2 Employees

	2018	2017
	Number	Number
Average number of persons employed by the company	-	-

3 Debtors

	2018	2017
	£	£
Trade debtors	730	-
	730	-

4 Creditors: amounts falling due within one year

	2018	2017
	£	£
Other creditors	1,628	528
	1,628	528

5 Creditors: amounts falling due after one year	2018	2017
	£	£
Other creditors	-	-
	<hr/>	<hr/>
	-	-
	<hr/>	<hr/>

6 Events after the reporting date

The directors were not aware of any events after the reporting date which would materially affect the financial statements at the year end.

7 Contingent liabilities

The directors were not aware of the existence of any contingent liability at the year end.

8 Related party transactions

There were no related party transactions during the year.

9 Controlling party

During the year the company was under the joint control of D Green, C M Langley and M A Thearle.

10 Other information

50 Lenham Road Management Company Limited is a private company limited by shares and incorporated in England. Its registered office is:

11 Beeches Avenue

Carshalton

Surrey

SM5 3LB

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.