

NUMBER 1985311
ACCOUNTANTS REPORT
to the members of
SANDA CORPORATE PROJECTS LIMITED

In accordance with instructions given to us we have prepared, without carrying out an audit, the accounts on pages 4 to 9 from the accounting records of Sanda Corporate Projects Limited and from the information and explanations supplied to us.

GRANTS
Chartered Accountants
& Registered Auditors
11 Park Place
LEEDS

Grants

10th April 1995



NUMBER 1985311

SANDA CORPORATE PROJECTS LIMITED

BALANCE SHEET

AS AT 31ST JANUARY 1995

	<u>Note</u>	<u>1995</u>	<u>1994</u>
FIXED ASSETS			
Tangible assets	2	1944	2234
CURRENT ASSETS			
Cash at bank and in hand		5067	3264
Debtors		<u>1587</u>	<u>1002</u>
		<u>6654</u>	<u>4266</u>
CREDITORS			
Amounts falling due within one year		<u>6508</u>	<u>1800</u>
NET CURRENT ASSETS (LIABILITIES)		146	2466
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>£2090</u>	<u>£4700</u>

Represented by:-

CAPITAL AND RESERVES

Called up share capital	1	100	100
Profit and loss account		1990	4600
		<u>£2090</u>	<u>£4700</u>

The directors have taken advantage of special exemptions as set out on page 3.

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BALANCE SHEET

AS AT 31ST JANUARY 1995

The directors have taken advantage of special exemptions conferred by Schedule 8 of the Companies Act 1985 applicable to small companies in the preparation of the financial statements and have done so on the grounds that, in their opinion, the company is entitled to those exemptions.

The directors have taken advantage of the exemption conferred by section 249A(1) not to have these accounts audited and confirm that no notice has been deposited under section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for ensuring that:

- i. The company keeps accounting records which comply with section 221 of the Companies Act 1985, and
- ii. The accounts give a true and fair view of the state of affairs of the company as at 31st January 1995 and of its profit for the year then ended in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Companies Act 1985 relating to accounts, so far as applicable to the company.

Approved by the Board of Directors
on 10th April 1995 and signed on
their behalf

Steven Anthony Frieze
DIRECTOR



NUMBER 1985311

SANDA CORPORATE PROJECTS LIMITED

ACCOUNTING POLICIES

31ST JANUARY 1995

1. The accounts have been prepared in accordance with applicable accounting standards consistently applied and on the historical cost basis.
2. Turnover is stated at amounts invoiced to customers, less allowances.
3. The company provides depreciation at the following rates:-

Office equipment	-	15% on a reducing balance basis
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SANDA CORPORATE PROJECTS LIMITED

ACCOUNTING POLICIES

31ST JANUARY 1995

1. CALLED UP SHARE CAPITAL

	<u>1995</u>	<u>1994</u>
Authorised:		
Ordinary shares of £1 each	<u>£100</u>	<u>£100</u>
Issued and fully paid:		
Ordinary shares of £1 each	<u>£100</u>	<u>£100</u>

2. TANGIBLE ASSETS

COST

Brought forward	3448	1874
Additions	<u>-</u>	<u>1574</u>
	<u>£3448</u>	<u>£3448</u>

DEPRECIATION

Brought forward	1214	820
Charge for year	<u>290</u>	<u>394</u>
	<u>£1504</u>	<u>£1214</u>

NET BOOK VALUE

<u>£1944</u>	<u>£2234</u>
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