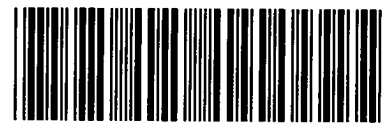


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GK SERVICES LIMITED
UNAUDITED ABBREVIATED ACCOUNTS
31 MARCH 2014

Company Number 01984761

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COMPANIES HOUSE

ANGELL PINDER LIMITED
CHARTERED ACCOUNTANTS
1 Victoria Street
Dunstable
Bedfordshire
LU6 3AZ

GK SERVICES LIMITED
ABBREVIATED ACCOUNTS
YEAR ENDED 31 MARCH 2014

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GK SERVICES LIMITED
ABBREVIATED BALANCE SHEET
31 MARCH 2014

	Note	2014 £	2013 £
FIXED ASSETS	2		
Tangible assets		<u>10,932</u>	<u>14,003</u>
CURRENT ASSETS			
Stocks		103,554	60,249
Debtors		279,611	141,703
Cash at bank and in hand		187,933	170,477
		<u>571,098</u>	<u>372,429</u>
CREDITORS: Amounts falling due within one year		<u>307,062</u>	<u>167,608</u>
NET CURRENT ASSETS		<u>264,036</u>	<u>204,821</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>274,968</u>	<u>218,824</u>
PROVISIONS FOR LIABILITIES		<u>1,410</u>	<u>1,854</u>
		<u>273,558</u>	<u>216,970</u>
CAPITAL AND RESERVES			
Called-up equity share capital	4	5	5
Profit and loss account		273,553	216,965
SHAREHOLDERS' FUNDS		<u>273,558</u>	<u>216,970</u>

For the year ended 31 March 2014 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These abbreviated accounts have been prepared in accordance with the special provisions applicable to companies subject to the small companies regime.

These abbreviated accounts were approved by the directors and authorised for issue on 14 October 2014, and are signed on their behalf by:

M A Venning.

M A VENNING
Director

Company Registration Number: 01984761

The notes on pages 2 to 4 form part of these abbreviated accounts.

GK SERVICES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31 MARCH 2014

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax.

Fixed assets

Fixed Assets are stated at cost less depreciation.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Plant & Machinery	- 10% straight line basis
Fixtures & Fittings	- 20% straight line basis
Motor Vehicles	- 25% reducing balance basis
Office Equipment	- 20% straight line basis

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Operating lease agreements

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease.

Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more tax, with the following exceptions:

Provision is made for tax on gains arising from the revaluation (and similar fair value adjustments) of fixed assets, and gains on disposal of fixed assets that have been rolled over into replacement assets, only to the extent that, at the balance sheet date, there is a binding agreement to dispose of the assets concerned. However, no provision is made where, on the basis of all available evidence at the balance sheet date, it is more likely than not that the taxable gain will be rolled over into replacement assets and charged to tax only where the replacement assets are sold.

Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

GK SERVICES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31 MARCH 2014

1. ACCOUNTING POLICIES *(continued)*

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of the transaction. Exchange differences are taken into account in arriving at the operating profit.

2. FIXED ASSETS

	Tangible Assets £
COST	
At 1 April 2013	363,460
Additions	<u>463</u>
At 31 March 2014	<u>363,923</u>
 DEPRECIATION	
At 1 April 2013	349,457
Charge for year	<u>3,534</u>
At 31 March 2014	<u>352,991</u>
 NET BOOK VALUE	
At 31 March 2014	<u>10,932</u>
At 31 March 2013	<u>14,003</u>

3. RELATED PARTY TRANSACTIONS

The Company's immediate and ultimate controlling party are the directors by virtue of their ownership of all the issued voting share capital.

Dividends paid to directors during the year were as follows:

- Mr M A Venning £56,480 (2013:£58,980)
- Mr P J Venning £65,960 (2013:£68,460)
- Mrs S J Venning £56,480 (2013:£58,980)
- Mr J R D Fuller £65,960 (2013:£68,460)

GK SERVICES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31 MARCH 2014

4. SHARE CAPITAL

Allotted, called up and fully paid:

	2014		2013	
	No	£	No	£
Ordinary 'A' Shares shares of £0.01 each	200	2	200	2
Ordinary 'B' Shares shares of £1 each	1	1	1	1
Ordinary 'C' Shares shares of £1 each	1	1	1	1
Ordinary 'D' Shares shares of £1 each	1	1	1	1
	<u>203</u>	<u>5</u>	<u>203</u>	<u>5</u>