

REGISTERED NUMBER: 01984649 (England and Wales)

**ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MAY 2016
FOR
BANNER HARDWARE LIMITED**

**CONTENTS OF THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MAY 2016**

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	4

BANNER HARDWARE LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31 MAY 2016

DIRECTORS:

A J Uren
P J N Uren

SECRETARY:

G M Guthrie

REGISTERED OFFICE:

45 Park Road
Gloucester
Gloucestershire
GL1 1LP

REGISTERED NUMBER:

01984649 (England and Wales)

ACCOUNTANTS:

Little and Company
45 Park Road
Gloucester
Gloucestershire
GL1 1LP

ABBREVIATED BALANCE SHEET
31 MAY 2016

	Notes	2016 £	£	2015 £	£
FIXED ASSETS					
Intangible assets	2		-		-
Tangible assets	3		<u>539,314</u>		<u>556,789</u>
			539,314		556,789
CURRENT ASSETS					
Stocks		843,500		918,650	
Debtors		186,506		165,648	
Cash at bank		<u>73,808</u>		<u>116,851</u>	
		1,103,814		1,201,149	
CREDITORS					
Amounts falling due within one year	4	<u>195,228</u>		<u>225,183</u>	
NET CURRENT ASSETS			<u>908,586</u>		<u>975,966</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			1,447,900		1,532,755
CREDITORS					
Amounts falling due after more than one year	4		<u>39,868</u>		<u>116,556</u>
NET ASSETS			<u>1,408,032</u>		<u>1,416,199</u>
CAPITAL AND RESERVES					
Called up share capital	5		50,000		50,000
Profit and loss account			<u>1,358,032</u>		<u>1,366,199</u>
SHAREHOLDERS' FUNDS			<u>1,408,032</u>		<u>1,416,199</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 May 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 May 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

ABBREVIATED BALANCE SHEET - continued
31 MAY 2016

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 27 February 2017 and were signed on its behalf by:

A J Uren - Director

P J N Uren - Director

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MAY 2016**

1. ACCOUNTING POLICIES**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2007, is being amortised evenly over its estimated useful life of five years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- 2% on cost
Plant and machinery	- 20% on cost
Fixtures and fittings	- 20% on cost
Motor vehicles	- 25% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1 June 2015	
and 31 May 2016	<u>5,000</u>
AMORTISATION	
At 1 June 2015	
and 31 May 2016	<u>5,000</u>
NET BOOK VALUE	
At 31 May 2016	<u>-</u>
At 31 May 2015	<u>-</u>

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31 MAY 2016

3. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 June 2015	
and 31 May 2016	<u>916,645</u>
DEPRECIATION	
At 1 June 2015	359,856
Charge for year	<u>17,475</u>
At 31 May 2016	<u>377,331</u>
NET BOOK VALUE	
At 31 May 2016	<u>539,314</u>
At 31 May 2015	<u>556,789</u>

4. CREDITORS

Creditors include an amount of £ 97,973 (2015 - £ 167,452) for which security has been given.

5. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2016 £	2015 £
12,500	Ordinary	£1	12,500	12,500
37,500	"Non voting" ordinary	£1	<u>37,500</u>	<u>37,500</u>
			<u>50,000</u>	<u>50,000</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.