

**ABBREVIATED ACCOUNTS**  
**FOR THE YEAR ENDED 31 MAY 2015**  
**FOR**  
**BANNER HARDWARE LIMITED**

**CONTENTS OF THE ABBREVIATED ACCOUNTS  
FOR THE YEAR ENDED 31 MAY 2015**

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	<b>Page</b>
<b>Company Information</b>	<b>1</b>
<b>Abbreviated Balance Sheet</b>	<b>2</b>
<b>Notes to the Abbreviated Accounts</b>	<b>4</b>

**BANNER HARDWARE LIMITED**  
**COMPANY INFORMATION**  
**FOR THE YEAR ENDED 31 MAY 2015**

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**DIRECTORS:**

A J Uren  
P J N Uren

**SECRETARY:**

G M Guthrie

**REGISTERED OFFICE:**

45 Park Road  
Gloucester  
Gloucestershire  
GL1 1LP

**REGISTERED NUMBER:**

01984649 (England and Wales)

**ACCOUNTANTS:**

Little and Company  
45 Park Road  
Gloucester  
Gloucestershire  
GL1 1LP

**ABBREVIATED BALANCE SHEET**  
**31 MAY 2015**

	Notes	2015 £	£	2014 £	£
<b>FIXED ASSETS</b>					
Intangible assets	2		-		-
Tangible assets	3		<u>556,789</u>		<u>574,264</u>
			556,789		574,264
<b>CURRENT ASSETS</b>					
Stocks		918,650		822,650	
Debtors		165,648		191,132	
Cash at bank		<u>116,851</u>		<u>374,158</u>	
		1,201,149		1,387,940	
<b>CREDITORS</b>					
Amounts falling due within one year	4	<u>225,183</u>		<u>268,144</u>	
<b>NET CURRENT ASSETS</b>			<u>975,966</u>		<u>1,119,796</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			1,532,755		1,694,060
<b>CREDITORS</b>					
Amounts falling due after more than one year	4		<u>116,556</u>		<u>192,018</u>
<b>NET ASSETS</b>			<u>1,416,199</u>		<u>1,502,042</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	5		50,000		50,000
Profit and loss account			<u>1,366,199</u>		<u>1,452,042</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>1,416,199</u>		<u>1,502,042</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 May 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 May 2015 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

**ABBREVIATED BALANCE SHEET - continued**  
**31 MAY 2015**

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The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 24 February 2016 and were signed on its behalf by:

A J Uren - Director

P J N Uren - Director

**NOTES TO THE ABBREVIATED ACCOUNTS  
FOR THE YEAR ENDED 31 MAY 2015**

**1. ACCOUNTING POLICIES****Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax.

**Goodwill**

Goodwill, being the amount paid in connection with the acquisition of a business in 2007, is being amortised evenly over its estimated useful life of five years.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- 2% on cost
Plant and machinery	- 20% on cost
Fixtures and fittings	- 20% on cost
Motor vehicles	- 25% on cost

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**2. INTANGIBLE FIXED ASSETS**

	Total £
<b>COST</b>	
At 1 June 2014	
and 31 May 2015	<u>5,000</u>
<b>AMORTISATION</b>	
At 1 June 2014	
and 31 May 2015	<u>5,000</u>
<b>NET BOOK VALUE</b>	
At 31 May 2015	<u>-</u>
At 31 May 2014	<u>-</u>

**NOTES TO THE ABBREVIATED ACCOUNTS - continued**  
**FOR THE YEAR ENDED 31 MAY 2015**

**3. TANGIBLE FIXED ASSETS**

	Total £
<b>COST</b>	
At 1 June 2014 and 31 May 2015	<u>916,645</u>
<b>DEPRECIATION</b>	
At 1 June 2014	342,381
Charge for year	<u>17,475</u>
At 31 May 2015	<u>359,856</u>
<b>NET BOOK VALUE</b>	
At 31 May 2015	<u>556,789</u>
At 31 May 2014	<u>574,264</u>

**4. CREDITORS**

Creditors include an amount of £ 167,452 (2014 - £ 235,704 ) for which security has been given.

**5. CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2015 £	2014 £
12,500	Ordinary	£1	12,500	12,500
37,500	"Non voting" ordinary	£1	<u>37,500</u>	<u>37,500</u>
			<u>50,000</u>	<u>50,000</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.