

Financial Statements for the Period 1 September 2016 to 30 August 2017

for

**Abbeystead Projects (Design and
Build) Limited**

**Abbeystead Projects (Design and
Build) Limited (Registered number: 01983608)**

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for the Period 1 September 2016 to 30 August 2017**

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**Abbeystead Projects (Design and
Build) Limited**

**Company Information
for the Period 1 September 2016 to 30 August 2017**

DIRECTORS:

H McLarty
J Roberts

REGISTERED OFFICE:

20 Wellesley Road
Toxteth
Liverpool
Merseyside
L8 3SU

REGISTERED NUMBER:

01983608

ACCOUNTANTS:

Cobham Murphy Limited
116 Duke Street
Liverpool
Merseyside
L1 5JW

**Abbeystead Projects (Design and
Build) Limited (Registered number: 01983608)**

**Balance Sheet
30 August 2017**

	Notes	30.8.17 £	£	31.8.16 £	£
FIXED ASSETS					
Tangible assets	3		390,000		277,617
CURRENT ASSETS					
Debtors	4	-		832,577	
Cash at bank		<u>719,036</u>		<u>35</u>	
		719,036		832,612	
CREDITORS					
Amounts falling due within one year	5	<u>172,243</u>		<u>258,317</u>	
NET CURRENT ASSETS			<u>546,793</u>		<u>574,295</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			936,793		851,912
PROVISIONS FOR LIABILITIES			<u>21,353</u>		<u>-</u>
NET ASSETS			<u>915,440</u>		<u>851,912</u>
CAPITAL AND RESERVES					
Called up share capital			4		4
Retained earnings			<u>915,436</u>		<u>851,908</u>
SHAREHOLDERS' FUNDS			<u>915,440</u>		<u>851,912</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 30 August 2017.

The members have not required the company to obtain an audit of its financial statements for the period ended 30 August 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of
- (b) Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 30 August 2018 and were signed on its behalf by:

H McLarty - Director

The notes form part of these financial statements

**Abbeystead Projects (Design and
Build) Limited (Registered number: 01983608)**

**Notes to the Financial Statements
for the Period 1 September 2016 to 30 August 2017**

1. STATUTORY INFORMATION

Abbeystead Projects (Design and Build) Limited is a private company, limited by shares, registered in Not specified/Other. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets.

Significant judgements and estimates

There are no judgements (apart from those involving estimates) that have had a significant effect on amounts recognised in the financial statements.

Turnover

Turnover is derived from ordinary activities and is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Rental income is recognised on a straight-line basis over the term of the relevant lease.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Land and buildings - in accordance with the property

Financial instruments

Directors loans (being repayable on demand) are measured at the undiscounted amount of the cash or other consideration expected to be paid or received.

Taxation

Taxation for the period comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the period end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Abbeystead Projects (Design and
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**Notes to the Financial Statements - continued
for the Period 1 September 2016 to 30 August 2017**

3. TANGIBLE FIXED ASSETS

	Land and buildings £	Plant and machinery etc £	Totals £
COST OR VALUATION			
At 1 September 2016	201,147	76,470	277,617
Revaluations	<u>112,383</u>	<u>-</u>	<u>112,383</u>
At 30 August 2017	<u>313,530</u>	<u>76,470</u>	<u>390,000</u>
NET BOOK VALUE			
At 30 August 2017	<u>313,530</u>	<u>76,470</u>	<u>390,000</u>
At 31 August 2016	<u>201,147</u>	<u>76,470</u>	<u>277,617</u>

Cost or valuation at 30 August 2017 is represented by:

	Land and buildings £	Plant and machinery etc £	Totals £
Valuation in 2017	<u>313,530</u>	<u>76,470</u>	<u>390,000</u>

4. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.8.17 £	31.8.16 £
Other debtors	<u>-</u>	<u>832,577</u>

5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.8.17 £	31.8.16 £
Taxation and social security	-	119,973
Other creditors	<u>172,243</u>	<u>138,344</u>
	<u>172,243</u>	<u>258,317</u>

6. ULTIMATE CONTROLLING PARTY

There is no controlling party.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.