

Registered Number: 01982191

England and Wales

SOUTHERN ASBESTOS SERVICES LTD

Unaudited Abbreviated Report and Financial Statements

For the year ended 31 July 2016

SOUTHERN ASBESTOS SERVICES LTD
Abbreviated Balance Sheet
As at 31 July 2016

	Notes	2016 £	2015 £
Fixed assets			
Tangible assets	2	374,790	240,596
		374,790	240,596
Current assets			
Debtors		367,272	409,997
Cash at bank and in hand		411,176	390,259
		778,448	800,256
Creditors: amounts falling due within one year		(172,337)	(187,767)
Net current assets		606,111	612,489
Total assets less current liabilities		980,901	853,085
Creditors: amounts falling due after more than one year		-	-
Net assets		980,901	853,085
Capital and reserves			
Called up share capital	3	9,905	9,905
Profit and loss account		970,996	843,180
Shareholders funds		980,901	853,085

For the year ended 31 July 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director responsibilities: 1) The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476;

2) The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Signed on behalf of the board of directors

Peter Drayton Director

Date approved by the board: 28 April 2017

SOUTHERN ASBESTOS SERVICES LTD
Notes to the Abbreviated Financial Statements
For the year ended 31 July 2016

1 Accounting Policies

Basis of accounting

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

Tangible fixed assets

Tangible fixed assets, other than freehold land, are stated at cost or valuation less depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:

Land and Buildings	2% Straight line
Plant and Machinery	25% Reducing balance

2 Tangible fixed assets

	Tangible fixed assets
Cost or valuation	£
At 01 August 2015	480,501
Additions	157,052
At 31 July 2016	637,553
Depreciation	
At 01 August 2015	239,905
Charge for year	22,858
At 31 July 2016	262,763
Net book values	
At 31 July 2016	374,790
At 31 July 2015	240,596

3 Share capital

	2016	2015
Allotted called up and fully paid	£	£
9,905 Ordinary shares of £1.00 each	9,905	9,905
	9,905	9,905

SOUTHERN ASBESTOS SERVICES LTD
Notes to the Abbreviated Financial Statements
For the year ended 31 July 2016

4 Loan to Director

	At 01/08/2015	Loaned	Repaid	Interest	At 31/07/2016
	£	£	£	£	£
Interest free, repayable on demand.	6,834	1,271	7,178	-	927
	6,834	1,271	7,178	-	927

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.