

FORMPAGE LIMITED

ABBREVIATED ACCOUNTS

YEAR ENDED 28 FEBRUARY 2008

RICHARDSON NUTT LTD
CHARTERED ACCOUNTANTS
DERBY

WEDNESDAY



A57 "AEAVT4YO"
19/11/2008 133
COMPANIES HOUSE

FORMPAGE LIMITED

ABBREVIATED BALANCE SHEET AS AT 28 FEBRUARY 2008

| | Note No | 2008 £ | 2007 £ |
|--|---------|----------------|----------------|
| FIXED ASSETS | | | |
| Tangible Assets | 3 | 273 | 363 |
| CURRENT ASSETS | | | |
| Stock | 1 | 1700 | 1850 |
| Debtors | | 6663 | 23071 |
| | | 8363 | 24921 |
| CREDITORS: | | | |
| Amounts falling due within one year | 4 | 19590 | 36030 |
| NET CURRENT ASSETS (LIABILITIES) | | (11227) | (11109) |
| TOTAL ASSETS LESS CURRENT LIABILITIES | | (10954) | (10746) |
| CAPITAL AND RESERVES | | | |
| Called Up Share Capital | 2 | 100 | 100 |
| Profit and Loss Account | | (11054) | (10846) |
| | | (10954) | (10746) |

DIRECTOR'S STATEMENTS

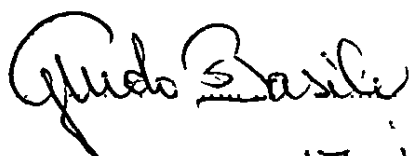
The Director states that for the year in question the Company was entitled to the exemption conferred by Section 249A(1) Companies Act 1985 and no notice has been deposited (from members requiring an audit) under Section 249B(2) Companies Act 1985 in relation to its accounts for the financial year

He acknowledges his responsibilities for -

- (i) ensuring that the Company keeps accounting records which comply with Section 221, Companies Act 1985, and
- (ii) preparing accounts which give a true and fair view of the state of affairs of the Company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Act relating to the Accounts, so far as applicable to the Company

The abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

Signed on behalf of the Board of Directors



G Basile (Director)

Approved by the Board on 17. 11 2008

FORMPAGE LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS – YEAR ENDED 28 FEBRUARY 2008

1 ACCOUNTING POLICIES

Convention

The Accounts have been prepared under the historical cost convention and the Financial Reporting Standard for Smaller Entities (effective January 2007)

Depreciation

Depreciation is provided on all tangible assets on a basis calculated to write off the cost over their estimated useful lives as follows -

Plant and Machinery – 25% p a - reducing balance
Computers - 33% p a - straight line

Stock

Stock is valued at the lower of cost and net realisable value. Cost includes direct expenditure and attributable overheads. Net realisable value is based on estimated selling price after taking into account anticipated costs of disposal.

Turnover

Turnover represents the amount derived from ordinary activities net of Value Added Tax.

Foreign Currency Translation

Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of the transaction. Gains/Losses are taken directly to the Profit and Loss Account on realisation.

2 CALLED UP SHARE CAPITAL

| | 2008 | 2007 |
|--|------|------|
| Authorised | | |
| Ordinary Shares of £1 each | 100 | 100 |
| Allotted, Issued and Fully Paid | | |
| Ordinary Shares of £1 each | 100 | 100 |

3 TANGIBLE FIXED ASSETS

| | Total £ |
|-----------------------------------|------------|
| Cost | |
| At 1 st March 2007 | 7286 |
| Additions | - |
| At 28 th February 2008 | 7286 |
| Depreciation | |
| At 1 st March 2007 | 6923 |
| Charge for the Year | 90 |
| At 28 th February 2008 | 7013 |
| Net Book Value | |
| At 28 th February 2008 | 273 |
| At 28 th February 2007 | 363 |

4 CREDITORS: Amounts falling due within one year

Creditors include bank overdraft of £4488 (2007 - £1788) which is secured