

FORMPAGE LIMITED

ABBREVIATED ACCOUNTS

YEAR ENDED 28 FEBRUARY 2000

**RICHARDSON NUTT
CHARTERED ACCOUNTANTS
DERBY**



FORMPAGE LIMITED

ABBREVIATED BALANCE SHEET AS AT 28 FEBRUARY 2000

	Note No	2000 £	1999 £
FIXED ASSETS			
Tangible Assets	3	2698	3597
CURRENT ASSETS			
Stock	1c	13000	9250
Debtors		6203	13660
		19203	22910
CREDITORS:			
Amounts falling due within one year	4	41954	44205
NET CURRENT LIABILITIES		22751	21295
TOTAL ASSETS LESS CURRENT LIABILITIES		(20053)	(17698)
CAPITAL AND RESERVES			
Called Up Share Capital	2	100	100
Profit and Loss Account		(20153)	(17798)
		(20053)	(17698)

DIRECTORS STATEMENTS

The Director states that:-

- a For the year in question the Company was entitled to the exemption conferred by Section 249A(1) Companies Act 1985,
- b No notice has been deposited (from members requiring an audit) under Section 249B(2) Companies Act 1985 in relation to its accounts for the financial year,
- c He acknowledges his responsibilities for:-
 - (i) ensuring that the Company keeps accounting records which comply with Section 221, Companies Act 1985, and
 - (ii) preparing accounts which give a true and fair view of the state of affairs of the Company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Act relating to the Accounts, so far as applicable to the Company.
- d The abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

Signed on behalf of the Board of Directors

 G Basile (Director)

Approved by the Board on 20/12/2000

FORMPAGE LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS – YEAR ENDED 28 FEBRUARY 2000

1 ACCOUNTING POLICIES

- a) Convention
The Accounts have been prepared under the Historical Cost Convention and the Financial Reporting Standard for Smaller Entities (effective March 2000).
- b) Depreciation
Depreciation is provided on all fixed assets on a reducing balance basis calculated to write off the cost over their estimated useful lives as follows:-

Plant and Machinery – 25% p.a.
- c) Stock
Stock is valued at the lower of cost and net realisable value. Cost includes direct expenditure and attributable overheads. Net realisable value is based on estimated selling price after taking into account anticipated costs of disposal.
- d) Taxation
There is no charge for taxation based on the results for the year. Deferred taxation is provided for under the liability method although no provision is required at the Balance Sheet date.
- e) Turnover
Turnover represents the amount derived from ordinary activities and is stated excluding Value Added Tax.
- f) Foreign Currency Translation
Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of the transaction. Gains/Losses are taken directly to the Profit and Loss Account on realisation.

2 CALLED UP SHARE CAPITAL

	2000	1999
Authorised		
Ordinary Shares of £1 each	100	100
Allotted, Issued and Fully Paid		
Ordinary Shares of £1 each	100	100

3 TANGIBLE FIXED ASSETS

	Total £
Cost	
At 1 st March 1999	6243
Additions	-
At 28 th February 2000	6243
Depreciation	
At 1 st March 1999	2646
Charge for the Year	899
At 28 th February 2000	3545
Net Book Value	
At 28 th February 2000	2698
At 28 th February 1999	3597

4 CREDITORS: Amounts falling due within one year

Creditors include bank overdraft of £6775 which is secured.