

FORMPAGE LIMITED

ABBREVIATED ACCOUNTS

YEAR ENDED 28 FEBRUARY 2004

**RICHARDSON NUTT
CHARTERED ACCOUNTANTS
DERBY**



A35
COMPANIES HOUSE

A01PLY86

0271
24/09/04

FORMPAGE LIMITED

ABBREVIATED BALANCE SHEET AS AT 28 FEBRUARY 2004

	Note No	2004 £	2003 £
FIXED ASSETS			
Tangible Assets	3	1548	1138
CURRENT ASSETS			
Stock	1c	6500	7500
Debtors		5965	8468
		12465	15968
CREDITORS:			
Amounts falling due within one year	4	30254	36848
NET CURRENT LIABILITIES		(17789)	(20880)
TOTAL ASSETS LESS CURRENT LIABILITIES		(16241)	(19742)
CAPITAL AND RESERVES			
Called Up Share Capital	2	100	100
Profit and Loss Account		(16341)	(19842)
		(16241)	(19742)

DIRECTOR'S STATEMENTS

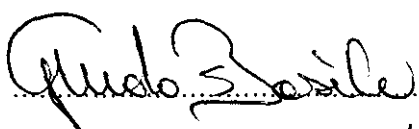
The Director states that for the year in question the Company was entitled to the exemption conferred by Section 249A(1) Companies Act 1985 and no notice has been deposited (from members requiring an audit) under Section 249B(2) Companies Act 1985 in relation to its accounts for the financial year.

He acknowledges his responsibilities for:-

- (i) ensuring that the Company keeps accounting records which comply with Section 221, Companies Act 1985, and
- (ii) preparing accounts which give a true and fair view of the state of affairs of the Company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Act relating to the Accounts, so far as applicable to the Company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

Signed on behalf of the Board of Directors

 G Basile (Director)

Approved by the Board on 20 September 2004

FORMPAGE LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS – YEAR ENDED 28 FEBRUARY 2004

1 ACCOUNTING POLICIES

a) Convention

The Accounts have been prepared under the historical cost convention and the Financial Reporting Standard for Smaller Entities (effective June 2002).

b) Depreciation

Depreciation is provided on all tangible assets on a basis calculated to write off the cost over their estimated useful lives as follows:-

Plant and Machinery – 25% p.a. - reducing balance
Computers - 33% p.a. - straight line

c) Stock

Stock is valued at the lower of cost and net realisable value. Cost includes direct expenditure and attributable overheads. Net realisable value is based on estimated selling price after taking into account anticipated costs of disposal.

d) Turnover

Turnover represents the amount derived from ordinary activities net of Value Added Tax.

e) Foreign Currency Translation

Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of the transaction. Gains/Losses are taken directly to the Profit and Loss Account on realisation.

2 CALLED UP SHARE CAPITAL

	2004	2003
Authorised		
Ordinary Shares of £1 each	100	100
Allotted, Issued and Fully Paid		
Ordinary Shares of £1 each	100	100

3 TANGIBLE FIXED ASSETS

	Total £
Cost	
At 1 st March 2003	6243
Additions	1043
At 28 th February 2004	7286
Depreciation	
At 1 st March 2003	5105
Charge for the Year	633
At 28 th February 2004	5738
Net Book Value	
At 28 th February 2004	1548
At 28 th February 2003	1138

4 CREDITORS: Amounts falling due within one year

Creditors include bank overdraft of £6618 (2003 - £6057) which is secured.