

In accordance with
Rule 5.10 of the
Insolvency (England &
Wales) Rules 2016 &
Section 94(3) of the
Insolvency Act 1986.

LIQ13

Notice of final account prior to dissolution in MVL



Companies House

FRIDAY



A29 *A7FX8XHV*
05/10/2018 #27
COMPANIES HOUSE

1 Company details

Company number 0 1 9 8 1 1 2 3

Company name in full Montague Place Custody Services

→ Filling in this form
Please complete in typescript or in
bold black capitals.

2 Liquidator's name

Full forename(s) A C

Surname O'Keefe

3 Liquidator's address

Building name/number The Zenith Building

Street 26 Spring Gardens

Post town Manchester

County/Region

Postcode M 2 1 A B

Country

4 Liquidator's name ①

Full forename(s) A P

Surname Beveridge

① Other liquidator
Use this section to tell us about
another liquidator.

5 Liquidator's address ②

Building name/number 6 New Street Square

Street London

Post town EC4A 3BF

County/Region

Postcode

Country

② Other liquidator
Use this section to tell us about
another liquidator.

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Final account

☐ I have delivered the final account of the winding up to the members in accordance with Section 94(2) and attach a copy.

7

Sign and date

Liquidator's signature

Signature

X

A O Keefe

X

Signature date

d

d

0

4

m

m

1

0

y

y

y

y

2

0

1

8

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**Presenter information**

You do not have to give any contact information, but if you do it will help Companies House if there is a query on the form. The contact information you give will be visible to searchers of the public record.

Contact name

Jenna Carr

Company name

AlixPartners

Address

The Zenith Building

26 Spring Gardens

Post town

Manchester

County/Region

Postcode

M 2 1 A B

Country

DX

Telephone

+44 (0) 161 838 4500

**Checklist**

We may return forms completed incorrectly or with information missing.

Please make sure you have remembered the following:

- ☐ The company name and number match the information held on the public Register.
- ☐ You have attached the required documents.
- ☐ You have signed the form.

**Important information**

All information on this form will appear on the public record.

**Where to send**

You may return this form to any Companies House address, however for expediency we advise you to return it to the address below:

The Registrar of Companies, Companies House,
Crown Way, Cardiff, Wales, CF14 3UZ.
DX 33050 Cardiff.

**Further information**

For further information please see the guidance notes on the website at www.gov.uk/companieshouse or email enquiries@companieshouse.gov.uk

This form is available in an alternative format. Please visit the forms page on the website at www.gov.uk/companieshouse

Liquidators' Final Account for the period 20 October 2017 to 4 October 2018

Montague Place Custody Services
In Liquidation

4 October 2018

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1. Why this report has been prepared

- 1.1 As you will be aware Anne O’Keefe and Alastair Beveridge (the **Liquidators**) were appointed on 20 October 2016. The Company’s affairs are now fully wound up.
- 1.2 In accordance with UK insolvency legislation, a liquidator is required to provide a final draft account to the members giving them a minimum of eight weeks’ notice of the specified date on which the liquidator intends to deliver the final account to the members and Registrar of Companies.
- 1.3 When the final account is delivered to the Registrar of Companies the Liquidators will be released under section 171(6)(b) of the Insolvency Act 1986.
- 1.4 The draft account was issued to the member on 14 September 2018 and the member has waived the above notice period to enable the Liquidation to be brought to a close as soon as possible. Full details regarding the above were sent to member in the notice advising them of the preparation of this report.
- 1.5 This report has been prepared in accordance with rule 5.10 of the Insolvency (England and Wales) Rules 2016 and covers the period 20 October 2017 to 4 October 2018 (the **Period**). It should be read in conjunction with all previous reports.
- 1.6 The purpose of this report is to provide statutory and financial information about the Company and to provide an account of how the winding up has been conducted, including details regarding the Liquidators’ fees and the outcome for each class of creditor and member.
- 1.7 Details of the Liquidators’ fees and costs incurred are provided at Appendix C and D.
- 1.8 If you require a hard copy of this report or have any queries in relation its contents or the Liquidation generally, please contact Jenna Carr on 0161 838 4553 or by email **creditorreports@alixpartners.com** or in writing to the offices of AlixPartners at The Zenith Building, 26 Spring Gardens, Manchester, M2 1AB.

2. Summary of information for member

Dividend distributions

Description	Shareholding £	Level of return \$
Ordinary shareholder:		
Goldman Sachs Group UK Limited (GSGUK)	1	79,374

3. Conduct of the Liquidation

- 3.1 The Liquidation has now been completed, all realisable assets have been realised and the proceeds distributed in accordance with the Insolvency Act 1986.
- 3.2 Attached at Appendix B is the Liquidators' Final Receipts and Payments Account, together with a Cumulative Account for the period since appointment. All sums detailed are in US dollars. All expenses incurred have been paid.

Cash at bank and bank interest

- 3.3 The sum of \$100,417 was received from the Company's pre-appointment bank account.
- 3.4 Bank interest in the sum of \$282 was received during the Period, bringing the total interest received during the Liquidation to \$393.

US tax refund

- 3.5 The previous report advised that a potential refund of US federal taxes in the sum of \$26,904 had been identified. Upon further investigation, it was found that this related to a federal tax lien in respect of the period ended 31 December 2013 and was not a balance due to the Company. The lien was subsequently removed from the account on 19 May 2017. No further action is therefore required.
- 3.6 There are no unrealised assets.

4. Outcome for creditors and member

Creditors

- 4.1 The Company has no known secured, preferential or unsecured creditors.

Member

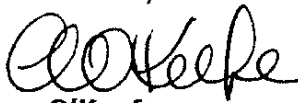
- 4.2 GSGUK as the sole member received a first and final distribution in the sum of \$79,374 on 25 September 2018.

5. What happens next

Vacation of office and dissolution of the Company

- 5.1 The Liquidators will deliver the final account to the Registrar of Companies within 14 days of the Period end date. The Liquidators will be released from office upon delivery of the same.
- 5.2 The Company will subsequently be dissolved three months after the Registrar of Companies registers the final account.

Yours faithfully



Anne O'Keefe
Liquidator

Encs

Appendix A. Statutory information

Company information

Company name	Montague Place Custody Services
Registered number	01981123
Registered office	The Zenith Building, 26 Spring Gardens, Manchester, M2 1AB
Former registered office	Peterborough Court, 133 Fleet Street, London, EC4A 2BB
Trading address	Peterborough Court, 133 Fleet Street, London, EC4A 2BB
Trading names	Montague Place Custody Services

Liquidators' information

Name	Address	IP number	Name of authorising body
Anne O'Keefe	AlixPartners UK LLP, The Zenith Building, 26 Spring Gardens, Manchester, M2 1AB	8375	Insolvency Practitioners Association
Alastair Beveridge	AlixPartners, 6 New Street Square, London, EC4A 3BF	8991	Insolvency Practitioners Association

Other relevant information

As stated in the resolution passed by the member appointing the Liquidators, any act required or authorised to be done by the Liquidators may be done by all or any one or more of them. All references to the Liquidators should be read as the Joint Liquidators.

Appendix B. Receipts and Payments Account for the period 20 October 2017 to 4 October 2018 and Cumulative Account for the period since appointment

Declaration of Solvency \$		Period \$	Cumulative \$
100,416	Receipts		
	Cash at bank	-	100,417
	Bank interest	282	393
		282	100,810
	Payments		
	Liquidators' fees	10,327	20,415
	Category 1 disbursements:		
	Specific penalty bond	-	290
	Statutory advertising	-	328
	Storage costs	57	57
	Corporation tax	43	43
	Exchange loss/(gain)	(6)	77
	Bank charges	149	226
		(10,570)	(21,436)
	Distributions		
	Member - 25/09/2018	79,374	79,374
		(79,374)	(79,374)
	Balance of assets	(89,662)	-

Appendix C. Liquidators' fees and disbursements

Liquidators' fees

In accordance with rule 18.19 of the Insolvency (England and Wales) Rules 2016 as amended, the basis of the Liquidators' fees were approved by a resolution passed by the member as being a set amount.

Fees of \$20,415 have been drawn on account which represents the amount agreed with the member converted to US dollars. No further fees will be drawn.

Disbursements

Category 1 disbursements of \$675 have been drawn on account. No category 2 disbursements have been drawn.

Appendix D. Additional information in relation to the Liquidators' fees pursuant to Statement of Insolvency Practice 9

Policy

Detailed below is AlixPartners' policy in relation to:

- staff allocation and the use of sub-contractors;
- professional advisors; and
- disbursements.

Staff allocation and the use of sub-contractors

The Liquidators' general approach to resourcing their assignments is to allocate staff with the skills and experience to meet the specific requirements of the case.

The case team will usually consist of a managing director or director, a senior vice president, a vice president and a consultant. The exact case team will depend on the anticipated size and complexity of the assignment and the experience requirements of the assignment. On larger, more complex cases, several staff at all grades may be allocated to meet the demands of the case.

With regard to support staff, time spent by cashiers in relation to tasks such as recording transactions and dealing with bank accounts is charged but secretarial time is only recovered if a large block of time is incurred, eg report compilation and distribution.

The Liquidators have not utilised the services of any sub-contractors or professional advisors in this case.

Disbursements

Category 1 disbursements do not require approval by creditors. Category 1 disbursements may include external supplies of incidental services specifically identifiable to the case eg postage, case advertising, invoiced travel and external printing, room hire and document storage. Any properly reimbursed expenses incurred by the Liquidators and their staff will also be chargeable.

Category 2 disbursements do require approval prior to being paid; however, none have been drawn.