

ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 SEPTEMBER 2003
FOR
MARTIN ROBEY HOLDINGS LIMITED



MARTIN ROBEY HOLDINGS LIMITED

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FOR THE YEAR ENDED 30 SEPTEMBER 2003

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MARTIN ROBEY HOLDINGS LIMITED

COMPANY INFORMATION
FOR THE YEAR ENDED 30 SEPTEMBER 2003

DIRECTOR: M E Robey

SECRETARY: B Robey

REGISTERED OFFICE: Pool Road
Camp Hill Industrial Estate
Nuneaton
WARWICKSHIRE
CV10 9AE

REGISTERED NUMBER: 1980734 (England and Wales)

AUDITORS: Philip Barnes & Co Limited
Chartered Accountants
Registered Auditors
The Old Council Chambers
Halford Street
Tamworth
Staffs. B79 7RB

REPORT OF THE INDEPENDENT AUDITORS TO
MARTIN ROBEY HOLDINGS LIMITED
UNDER SECTION 247B OF THE COMPANIES ACT 1985

We have examined the abbreviated accounts on pages three to five, together with the full financial statements of the company for the year ended 30 September 2003 prepared under Section 226 of the Companies Act 1985.

This report is made solely to the company, in accordance with Section 247B of the Companies Act 1985. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

Respective responsibilities of director and auditors

The director is responsible for preparing the abbreviated accounts in accordance with Section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts prepared in accordance with Sections 246(5) and (6) of the Act to the Registrar of Companies and whether the accounts to be delivered are properly prepared in accordance with those provisions and to report our opinion to you.

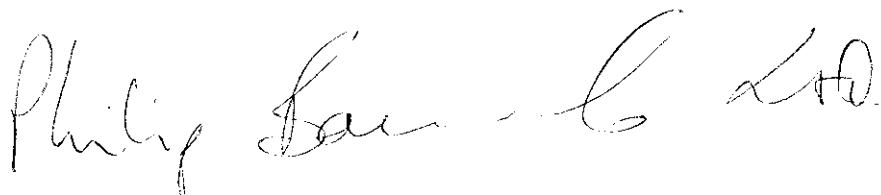
Basis of opinion

We have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared. The scope of our work for the purpose of this report did not include examining or dealing with events after the date of our report on the full financial statements.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with Sections 246(5) and (6) of the Companies Act 1985, and the abbreviated accounts on pages three to five are properly prepared in accordance with those provisions.

Philip Barnes & Co Limited
Chartered Accountants
Registered Auditors
The Old Council Chambers
Halford Street
Tamworth
Staffs. B79 7RB

A handwritten signature in dark ink, appearing to read 'Philip Barnes & Co Ltd', is written across the page.

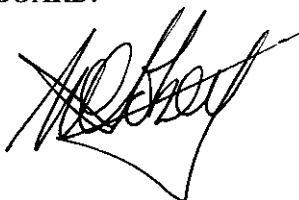
11 May 2004

MARTIN ROBEY HOLDINGS LIMITED**ABBREVIATED BALANCE SHEET****30 SEPTEMBER 2003**

		<u>2003</u>		<u>2002</u>	
	Notes	£	£	£	£
FIXED ASSETS:					
Investments	2		2,100		2,100
CURRENT ASSETS:					
Debtors		24,636		23,436	
Cash at bank		<u>447</u>		<u>284</u>	
		25,083		23,720	
CREDITORS: Amounts falling due within one year		<u>19,023</u>		<u>19,033</u>	
NET CURRENT ASSETS:			<u>6,060</u>		<u>4,687</u>
TOTAL ASSETS LESS CURRENT LIABILITIES:			<u>£8,160</u>		<u>£6,787</u>
CAPITAL AND RESERVES:					
Called up share capital	3		2,100		2,100
Profit and loss account			<u>6,060</u>		<u>4,687</u>
SHAREHOLDERS' FUNDS:			<u>£8,160</u>		<u>£6,787</u>

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:



M E Robey - Director

Approved by the Board on 11 May 2004

The notes form part of these abbreviated accounts

MARTIN ROBEY HOLDINGS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS **FOR THE YEAR ENDED 30 SEPTEMBER 2003**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

The financial statements present information about the parent company and not about its group.

Turnover

Turnover represents net invoiced sales of services, excluding value added tax.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Consolidation

The company and its subsidiaries comprise a small sized group. The company has therefore taken advantage of the exemption provided by section 248 of the Companies Act 1985 not to prepare group accounts.

2. FIXED ASSET INVESTMENTS

	£
COST:	
At 1 October 2002	
and 30 September 2003	<u>2,100</u>
NET BOOK VALUE:	
At 30 September 2003	<u>2,100</u>
At 30 September 2002	<u>2,100</u>

The company's investments at the balance sheet date in the share capital of unlisted companies include the following:

Martin Robey Engineering Limited

Nature of business: Automobile specialist sheet metal engineers

	%
Class of shares:	holding
Ordinary	99.00

	2003	2002
	£	£
Aggregate capital and reserves	84,366	49,054
Profit for the year	<u>35,312</u>	<u>87,246</u>

Martin Robey Sales Limited

Nature of business: Retailer of components for Jaguar/Jensen cars

	%
Class of shares:	holding
Ordinary	99.00

	2003	2002
	£	£
Aggregate capital and reserves	317,032	339,674
(Loss)/Profit for the year	<u>(22,642)</u>	<u>4,364</u>

MARTIN ROBEY HOLDINGS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 SEPTEMBER 2003

3. CALLED UP SHARE CAPITAL

Authorised:				
Number:	Class:	Nominal	2003	2002
		value:	£	£
10,000	Ordinary	£1	<u>10,000</u>	<u>10,000</u>

Allotted, issued and fully paid:				
Number:	Class:	Nominal	2003	2002
		value:	£	£
2,100	Ordinary	£1	<u>2,100</u>	<u>2,100</u>

4. RELATED PARTY DISCLOSURES

Turnover represents management charges charged to the subsidiary undertakings.

The amounts due to and from group undertakings at the end and the beginning of the year are shown in notes 5 and 6.

Included in other debtors are amounts due from Martin Robey and Sons of £13,122 (£13,126 - 2002). The business is a partnership in which the director of the company M E Robey is a partner.

The ultimate controlling party is M E Robey by virtue of his majority share holding.