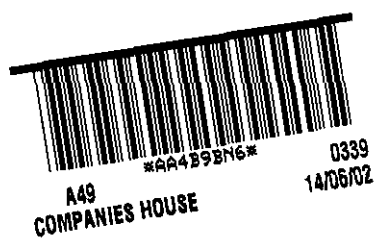


ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2001
FOR
MARTIN ROBEY HOLDINGS LIMITED



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FOR THE YEAR ENDED 30 SEPTEMBER 2001

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MARTIN ROBEY HOLDINGS LIMITED

COMPANY INFORMATION
FOR THE YEAR ENDED 30 SEPTEMBER 2001

DIRECTOR: M E Robey

SECRETARY: B Robey

REGISTERED OFFICE: Pool Road
Camp Hill Industrial Estate
Nuneaton
Warwickshire
CV10 9AE

REGISTERED NUMBER: 1980734 (England and Wales)

AUDITORS: Philip Barnes & Co Limited
Chartered Accountants
Registered Auditors
The Old Council Chambers
Halford Street
Tamworth
Staffs. B79 7RB

MARTIN ROBEY HOLDINGS LIMITED

REPORT OF THE INDEPENDENT AUDITORS TO
MARTIN ROBEY HOLDINGS LIMITED
UNDER SECTION 247B OF THE COMPANIES ACT 1985

We have examined the abbreviated financial statements on pages three to five, together with the full financial statements of the company for the year ended 30 September 2001 prepared under Section 226 of the Companies Act 1985.

Respective responsibilities of director and auditors

The director is responsible for preparing the abbreviated financial statements in accordance with Section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated financial statements prepared in accordance with Sections 246(5) and (6) of the Act to the Registrar of Companies and whether the financial statements to be delivered are properly prepared in accordance with those provisions and to report our opinion to you.

Basis of audit opinion

We have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated financial statements and that the abbreviated financial statements to be delivered are properly prepared. The scope of our work for the purpose of this report did not include examining or dealing with events after the date of our report on the full financial statements.

Opinion

In our opinion the company is entitled to deliver abbreviated financial statements prepared in accordance with Sections 246(5) and (6) of the Companies Act 1985, and the abbreviated financial statements on pages three to five are properly prepared in accordance with those provisions.

Philip Barnes & Co Limited
Chartered Accountants
Registered Auditors
The Old Council Chambers
Halford Street
Tamworth
Staffs. B79 7RB



Dated: 22 May 2002

MARTIN ROBEY HOLDINGS LIMITED

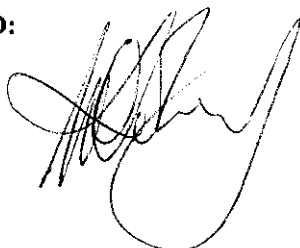
ABBREVIATED BALANCE SHEET

30 SEPTEMBER 2001

		<u>2001</u>		<u>2000</u>	
	Notes	£	£	£	£
FIXED ASSETS:					
Investments	2		2,100		2,100
CURRENT ASSETS:					
Debtors		35,589		29,841	
Cash at bank		<u>822</u>		<u>946</u>	
		36,411		30,787	
CREDITORS: Amounts falling due within one year		<u>32,457</u>		<u>26,030</u>	
NET CURRENT ASSETS:			<u>3,954</u>		<u>4,757</u>
TOTAL ASSETS LESS CURRENT LIABILITIES:			<u>£6,054</u>		<u>£6,857</u>
CAPITAL AND RESERVES:					
Called up share capital	3		2,100		2,100
Profit and loss account			<u>3,954</u>		<u>4,757</u>
SHAREHOLDERS' FUNDS:			<u>£6,054</u>		<u>£6,857</u>

These abbreviated financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:



M E Robey - DIRECTOR

Approved by the Board on 22 May 2002

The notes form part of these financial statements

MARTIN ROBEY HOLDINGS LIMITED

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2001

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000).

The financial statements present information about the parent company and not about its group.

Turnover

Turnover represents net invoiced sales of services, excluding value added tax.

Deferred taxation

Provision is made at current rates for taxation deferred in respect of all material timing differences except to the extent that, in the opinion of the director, there is reasonable probability that the liability will not arise in the foreseeable future.

Consolidation

The company and its subsidiaries comprise a small sized group. The company has therefore taken advantage of the exemption provided by section 248 of the Companies Act 1985 not to prepare group accounts.

2. FIXED ASSET INVESTMENTS

	£
COST:	
At 1 October 2000	
and 30 September 2001	<u>2,100</u>
NET BOOK VALUE:	
At 30 September 2001	<u>2,100</u>
At 30 September 2000	<u>2,100</u>

The company's investments at the balance sheet date in the share capital of unlisted companies include the following:

Martin Robey Engineering Limited

Nature of business: Automobile specialist sheet metal engineers

	%
Class of shares:	holding
Ordinary	99.00

	2001	2000
	£	£
Aggregate capital and reserves	(40,192)	(85,216)
Profit/(Loss) for the year	<u>45,024</u>	<u>(71,543)</u>

MARTIN ROBEY HOLDINGS LIMITED

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2001

2. FIXED ASSET INVESTMENTS - continued

Martin Robey Sales Limited

Nature of business: Retailer of components for Jaguar/Jensen cars

Class of shares:	%
Ordinary	holding 99.00

	2001	2000
	£	£
Aggregate capital and reserves	335,210	338,729
(Loss)/Profit for the year	<u>(3,519)</u>	<u>37,436</u>

3. CALLED UP SHARE CAPITAL

Authorised:

Number:	Class:	Nominal value:	2001	2000
			£	£
10,000	Ordinary	£1	<u>10,000</u>	<u>10,000</u>

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2001	2000
			£	£
2,100	Ordinary	£1	<u>2,100</u>	<u>2,100</u>

4. RELATED PARTY DISCLOSURES

Turnover represents management charges charged to the subsidiary undertakings.

The amounts due to and from group undertakings at the end and the beginning of the year are shown in notes 5 and 6.

The ultimate controlling party is M E Robey by virtue of his majority share holding.