

Registered Number: 1980734

MARTIN ROBEY HOLDINGS LIMITED

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 30 SEPTEMBER 1997



MARTIN ROBEY HOLDINGS LIMITED

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 30 SEPTEMBER 1997

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MARTIN ROBEY HOLDINGS LIMITED

REPORT OF THE AUDITORS TO MARTIN ROBEY HOLDINGS LIMITED

UNDER SECTION 247B OF THE COMPANIES ACT 1985

We have examined the abbreviated accounts set out on pages 2 to 4, together with the financial statements of the company for the year ended 30 September 1997 prepared under section 226 of the Companies Act 1985.

RESPECTIVE RESPONSIBILITIES OF DIRECTORS AND AUDITORS

The directors are responsible for preparing abbreviated accounts in accordance with section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts prepared in accordance with sections 246(5) and (6) of the Act to the registrar of companies and whether the accounts are properly prepared in accordance with those provisions and to report our opinion to you.

BASIS OF OPINION

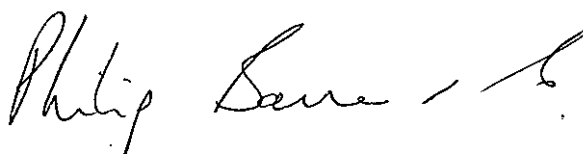
We have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared. The scope of our work for the purpose of this report did not include examining or dealing with events after the date of our report on the financial statements.

OPINION

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with sections 246(5) and (6) of the Companies Act 1985, and the abbreviated accounts on pages 2 to 4 are properly prepared in accordance with those provisions.

In our opinion the company is entitled to the exemption conferred by Section 248 of the Companies Act 1985 from the requirement to prepare group accounts for the financial year ended 30 September 1997.

PHILIP BARNES & CO.
Chartered Accountants
Registered Auditor
The Old Council Chambers
Halford Street
Tamworth
Staffs. B79 7RB



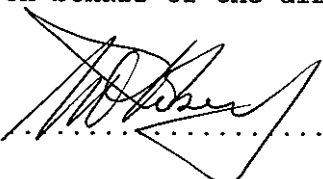
19 May 1998

MARTIN ROBEY HOLDINGS LIMITEDBALANCE SHEET AT 30 SEPTEMBER 1997

		<u>1997</u>	<u>1996</u>
	Note	£	£
FIXED ASSETS			
Investments		<u>2,100</u>	<u>2,100</u>
		2,100	2,100
CURRENT ASSETS			
Debtors		16,380	16,812
Cash at Bank and in Hand		<u>1,681</u>	<u>421</u>
		18,061	17,233
CREDITORS:			
Amounts falling due within one year		<u>15,733</u>	<u>15,327</u>
NET CURRENT ASSETS		<u>2,328</u>	<u>1,906</u>
NET ASSETS		<u>4,428</u>	<u>4,006</u>
CAPITAL & RESERVES			
Called up share capital	4	2,100	2,100
Reserves		<u>2,328</u>	<u>1,906</u>
SHAREHOLDERS FUNDS		<u>4,428</u>	<u>4,006</u>

The financial statements are prepared in accordance with the special provisions under Part VII of the Companies Act 1985 relating to small companies.

Signed on behalf of the directors:-

..... 

M E ROBEY

Approved 19 May 1998

The notes on pages 3 to 4 form part of these abbreviated accounts.

NOTES TO THE ABBREVIATED ACCOUNTSFOR THE YEAR ENDED 30 SEPTEMBER 1997**1 ACCOUNTING POLICIES**Basis of accounting

The financial statements have been prepared under the historical cost convention and are in accordance with applicable accounting standards.

Exemption has been taken from preparing a cash flow statement on the grounds that the company qualifies as a small company.

The financial statements present information about the parent company and not about its group.

Deferred Taxation

Deferred taxation is provided using the liability method in respect of the taxation effect of all timing differences to the extent that it is probable that liabilities will crystallise in the foreseeable future.

Consolidation

The company and its subsidiaries comprise a small sized group. The company has therefore taken advantage of the exemption provided by section 248 of the Companies Act 1985 not to prepare group accounts.

2 TANGIBLE FIXED ASSETS

There are no fixed assets.

3 FIXED ASSET INVESTMENTS

	<u>1997</u>	<u>1996</u>
	£	£
At 1 October 1996	<u>2,100</u>	<u>2,100</u>
At 30 September 1997	<u>2,100</u>	<u>2,100</u>

At 30 September 1997, the parent company had the following subsidiaries, both of which are incorporated and trade in the United Kingdom.

<u>Name of Subsidiary</u>	<u>Main Trading Activity</u>	<u>% Shares Held</u>
Martin Robey Engineering Limited	Automobile specialist sheet metal engineers	99
Martin Robey Sales Limited	Retailer/wholesaler of components for non current Jaguar & & Jensen motor vehicles	99

At 30 September 1997 the aggregate of the share capital and reserves of Martin Robey Engineering Limited amounted to £(561,834) and the profit for the year to that date was £(815).

At 30 September 1997 the aggregate of the share capital and reserves of Martin Robey Sales Limited amounted to £958,585 and the profit for the year to that date was £6,185.

MARTIN ROBESY HOLDINGS LIMITEDNOTES TO THE ABBREVIATED ACCOUNTSFOR THE YEAR ENDED 30 SEPTEMBER 1997

4 SHARE CAPITAL

	<u>1997</u>	<u>1996</u>
	£	£
Authorised:		
Ordinary shares of £1 each	<u>10,000</u>	<u>10,000</u>
Allotted and fully paid:		
Ordinary shares of £1 each	<u>2,100</u>	<u>2,100</u>