

**ABBREVIATED UNAUDITED ACCOUNTS**  
**FOR THE YEAR ENDED 28 FEBRUARY 2014**  
**FOR**  
**R.G. & V.A. HOBBS LIMITED**

**CONTENTS OF THE ABBREVIATED ACCOUNTS  
for the year ended 28 February 2014**

	<b>Page</b>
<b>Abbreviated Balance Sheet</b>	<b>1</b>
<b>Notes to the Abbreviated Accounts</b>	<b>2</b>

**ABBREVIATED BALANCE SHEET**  
**28 February 2014**

	Notes	2014 £	£	2013 £	£
<b>FIXED ASSETS</b>					
Tangible assets	2		<b>76,674</b>		71,888
<b>CURRENT ASSETS</b>					
Stocks		<b>2,902</b>		1,660	
Debtors		<b>9,330</b>		7,050	
Cash at bank and in hand		<b>364</b>		2,605	
		<b>12,596</b>		11,315	
<b>CREDITORS</b>					
Amounts falling due within one year		<b>16,440</b>		8,708	
<b>NET CURRENT (LIABILITIES)/ASSETS</b>			<b>(3,844)</b>		2,607
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<b>72,830</b>		74,495
<b>PROVISIONS FOR LIABILITIES</b>			<b>10,603</b>		10,231
<b>NET ASSETS</b>			<b>62,227</b>		64,264
<b>CAPITAL AND RESERVES</b>					
Called up share capital	3		<b>2</b>		2
Profit and loss account			<b>62,225</b>		64,262
<b>SHAREHOLDERS' FUNDS</b>			<b>62,227</b>		64,264

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 28 February 2014.

The members have not required the company to obtain an audit of its financial statements for the year ended 28 February 2014 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of
- (b) Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 5 August 2014 and were signed on its behalf by:

R G Hobbs - Director

The notes form part of these abbreviated accounts

**NOTES TO THE ABBREVIATED ACCOUNTS**  
**for the year ended 28 February 2014**

**1. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

The accounts have been prepared in accordance with applicable accounting standards. The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year.

At the balance sheet date the company had net current liabilities of £3,844 (2013 - net current assets £2,607), and total net assets of £62,227 (2013 - £64,264). The directors have expressed their willingness to support the company as necessary and along with the forecasted future profitable trade the business is considered a going concern. The accounts and financial statements have therefore been prepared on a going concern basis.

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Turnover**

Turnover comprises the value of sales (net of value added tax) of goods and services provided in the normal course of business.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- 10% on cost
Plant and machinery	- 15% on reducing balance
Fixtures and fittings	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**2. TANGIBLE FIXED ASSETS**

	<b>Total £</b>
<b>COST</b>	
At 1 March 2013	212,015
Additions	18,430
At 28 February 2014	<u>230,445</u>
<b>DEPRECIATION</b>	
At 1 March 2013	140,127
Charge for year	13,644
At 28 February 2014	<u>153,771</u>
<b>NET BOOK VALUE</b>	
At 28 February 2014	<u>76,674</u>
At 28 February 2013	<u>71,888</u>

**NOTES TO THE ABBREVIATED ACCOUNTS - continued**  
**for the year ended 28 February 2014**

**3. CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	<b>2014</b> £	2013 £
2	Ordinary	£1	<u><b>2</b></u>	<u><b>2</b></u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.