

ABBREVIATED UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 28 FEBRUARY 2011
FOR
R.G. & V.A. HOBBS LIMITED

SATURDAY



A0J1JVAI

A25

25/06/2011

287

COMPANIES HOUSE

R G. & V.A. HOBBS LIMITED

CONTENTS OF THE ABBREVIATED ACCOUNTS
for the year ended 28 February 2011

	Page
Abbreviated Balance Sheet	1
Notes to the Abbreviated Accounts	2

R.G. & V.A. HOBBS LIMITED
ABBREVIATED BALANCE SHEET
28 February 2011

	Notes	2011 £	£	2010 £	£
FIXED ASSETS					
Tangible assets	2		52,847		35,042
CURRENT ASSETS					
Stocks		1,225		457	
Debtors		4,298		19,186	
Cash at bank and in hand		2,251		377	
		<u>7,774</u>		<u>20,020</u>	
CREDITORS					
Amounts falling due within one year	3	4,445		17,024	
NET CURRENT ASSETS			<u>3,329</u>		<u>2,996</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>56,176</u>		<u>38,038</u>
PROVISIONS FOR LIABILITIES			<u>7,692</u>		<u>4,523</u>
NET ASSETS			<u><u>48,484</u></u>		<u><u>33,515</u></u>
CAPITAL AND RESERVES					
Called up share capital	4		2		2
Profit and loss account			<u>48,482</u>		<u>33,513</u>
SHAREHOLDERS' FUNDS			<u><u>48,484</u></u>		<u><u>33,515</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 28 February 2011

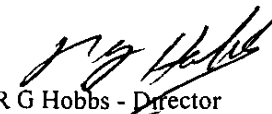
The members have not required the company to obtain an audit of its financial statements for the year ended 28 February 2011 in accordance with Section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the Board of Directors on 3 June 2011 and were signed on its behalf by


R G Hobbs - Director

The notes form part of these abbreviated accounts

R G. & V.A. HOBBS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS for the year ended 28 February 2011

1 ACCOUNTING POLICIES

Basis of preparing the financial statements

The accounts have been prepared in accordance with applicable accounting standards. The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year.

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods and services, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- 10% on cost
Plant and machinery	- 15% on reducing balance
Motor vehicles	- 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 March 2010	140,487
Additions	27,367
	<hr/>
At 28 February 2011	167,854
	<hr/>
DEPRECIATION	
At 1 March 2010	105,445
Charge for year	9,562
	<hr/>
At 28 February 2011	115,007
	<hr/>
NET BOOK VALUE	
At 28 February 2011	52,847
	<hr/>
At 28 February 2010	35,042
	<hr/>

3 CREDITORS

Creditors include an amount of £0 (2010 - £2,959) for which security has been given.

R.G. & V.A. HOBBS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS - continued
for the year ended 28 February 2011

4 CALLED UP SHARE CAPITAL

Allotted, issued and fully paid		Nominal value £1	2011	2010
Number	Class		£	£
2	Ordinary		<u>2</u>	<u>2</u>