

**ABBREVIATED UNAUDITED ACCOUNTS**  
**FOR THE YEAR ENDED 28 FEBRUARY 2010**  
**FOR**  
**R.G & V.A. HOBBS LIMITED**



**R.G. & V.A. HOBBS LIMITED**

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**for the year ended 28 February 2010**

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**R.G. & V A HOBBS LIMITED**  
**ABBREVIATED BALANCE SHEET**  
**28 February 2010**

	Notes	2010 £	2009 £
<b>FIXED ASSETS</b>			
Tangible assets	2	35,042	34,590
<b>CURRENT ASSETS</b>			
Stocks		457	915
Debtors		19,186	4,218
Cash in hand		377	122
		<u>20,020</u>	<u>5,255</u>
<b>CREDITORS</b>			
Amounts falling due within one year	3	<u>17,024</u>	<u>11,414</u>
<b>NET CURRENT ASSETS/(LIABILITIES)</b>		<u>2,996</u>	<u>(6,159)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>38,038</u>	<u>28,431</u>
<b>PROVISIONS FOR LIABILITIES</b>		<u>4,523</u>	<u>2,023</u>
<b>NET ASSETS</b>		<u><u>33,515</u></u>	<u><u>26,408</u></u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	4	2	2
Profit and loss account		<u>33,513</u>	<u>26,406</u>
<b>SHAREHOLDERS' FUNDS</b>		<u><u>33,515</u></u>	<u><u>26,408</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 28 February 2010

The members have not required the company to obtain an audit of its financial statements for the year ended 28 February 2010 in accordance with Section 476 of the Companies Act 2006

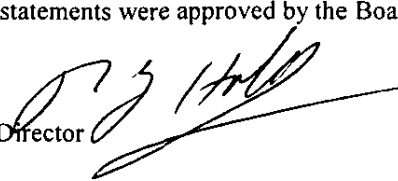
The directors acknowledge their responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the Board of Directors on 1 October 2010 and were signed on its behalf by

R G Hobbs - Director



The notes form part of these abbreviated accounts

**R.G. & V.A. HOBBS LIMITED**

**NOTES TO THE ABBREVIATED ACCOUNTS**  
**for the year ended 28 February 2010**

**1 ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

The accounts have been prepared in accordance with applicable accounting standards. The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year.

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Turnover**

Turnover represents net invoiced sales of goods and services, excluding value added tax.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life:

Freehold property	- 10% on cost
Plant and machinery	- 15% on reducing balance
Motor vehicles	- 25% on reducing balance

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**2 TANGIBLE FIXED ASSETS**

	<b>Total £</b>
<b>COST</b>	
At 1 March 2009	133,783
Additions	6,704
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At 28 February 2010	140,487
	<hr/>
<b>DEPRECIATION</b>	
At 1 March 2009	99,193
Charge for year	6,252
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At 28 February 2010	105,445
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<b>NET BOOK VALUE</b>	
At 28 February 2010	35,042
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At 28 February 2009	34,590
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**3 CREDITORS**

Creditors include an amount of £2,959 (2009 - £1,576) for which security has been given.

**R.G. & V.A. HOBBS LIMITED**

**NOTES TO THE ABBREVIATED ACCOUNTS - continued**  
**for the year ended 28 February 2010**

**4 CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid  
Number Class

Nominal  
value  
£1

**2010**  
**£**

**2009**  
**£**

2 Ordinary

**2**

**2**