

REGISTERED NUMBER: 01979792

**ABBREVIATED UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 29 FEBRUARY 2012
FOR
R.G. & V.A. HOBBS LIMITED**

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COMPANIES HOUSE

R.G. & V.A. HOBBS LIMITED

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for the year ended 29 February 2012

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R.G. & V.A. HOBBS LIMITED
ABBREVIATED BALANCE SHEET
29 February 2012

	Notes	2012 £	£	2011 £	£
FIXED ASSETS					
Tangible assets	2		68,187		52,847
CURRENT ASSETS					
Stocks		1,555		1,225	
Debtors		7,662		4,298	
Cash at bank and in hand		726		2,251	
		<u>9,943</u>		<u>7,774</u>	
CREDITORS					
Amounts falling due within one year		<u>7,217</u>		<u>4,445</u>	
NET CURRENT ASSETS			<u>2,726</u>		<u>3,329</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>70,913</u>		<u>56,176</u>
PROVISIONS FOR LIABILITIES			<u>11,070</u>		<u>7,692</u>
NET ASSETS			<u>59,843</u>		<u>48,484</u>
CAPITAL AND RESERVES					
Called up share capital	3		2		2
Profit and loss account			<u>59,841</u>		<u>48,482</u>
SHAREHOLDERS' FUNDS			<u>59,843</u>		<u>48,484</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 29 February 2012

The members have not required the company to obtain an audit of its financial statements for the year ended 29 February 2012 in accordance with Section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the Board of Directors on 18 June 2012 and were signed on its behalf by

R G Hobbs - Director



The notes form part of these abbreviated accounts

R.G. & V.A. HOBBS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS **for the year ended 29 February 2012**

1 ACCOUNTING POLICIES

Basis of preparing the financial statements

The accounts have been prepared in accordance with applicable accounting standards. The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year.

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods and services, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life:

Freehold property	- 10% on cost
Plant and machinery	- 15% on reducing balance
Motor vehicles	- 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 March 2011	167,854
Additions	27,774
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At 29 February 2012	195,628
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DEPRECIATION	
At 1 March 2011	115,007
Charge for year	12,434
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At 29 February 2012	127,441
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NET BOOK VALUE	
At 29 February 2012	68,187
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At 28 February 2011	52,847
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3 CALLED UP SHARE CAPITAL

Allotted, issued and fully paid				
Number:	Class	Nominal value	2012	2011
		£1	£	£
2	Ordinary		2	2
			<hr/>	<hr/>