

ABBREVIATED UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 29 FEBRUARY 2008
FOR
R.G. & V.A. HOBBS LIMITED
COMPANY NUMBER 01979792

SATURDAY



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01/11/2008

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COMPANIES HOUSE

Harrison Beale & Owen Limited
Chartered Accountants
Highdown House
11 Highdown Road
Sydenham
Leamington Spa
Warwickshire
CV31 1XT

R.G. & V.A. HOBBS LIMITED

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for the year ended 29 February 2008

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R.G. & V A. HOBBS LIMITED
COMPANY INFORMATION
for the year ended 29 February 2008

DIRECTORS:	R G Hobbs Mrs V A Hobbs
SECRETARY.	Mrs V A Hobbs
REGISTERED OFFICE:	Airfield Farm Bearley Stratford-upon-Avon CV37 OEX
REGISTERED NUMBER:	1979792
ACCOUNTANTS:	Harrison Beale & Owen Limited Chartered Accountants Highdown House 11 Highdown Road Sydenham Leamington Spa Warwickshire CV31 1XT
BANKERS:	Barclays Bank PLC 21 Birmingham Road Sutton Coldfield West Midlands B72 1PW

R.G. & V A. HOBBS LIMITED
ABBREVIATED BALANCE SHEET
29 February 2008

	Notes	2008 £	2007 £
FIXED ASSETS			
Tangible assets	2	36,367	32,477
CURRENT ASSETS			
Stocks		650	470
Debtors		3,790	2,454
Cash at bank and in hand		2,773	189
		<u>7,213</u>	<u>3,113</u>
CREDITORS			
Amounts falling due within one year	3	<u>20,921</u>	<u>32,832</u>
NET CURRENT LIABILITIES		<u>(13,708)</u>	<u>(29,719)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>22,659</u>	<u>2,758</u>
CAPITAL AND RESERVES			
Called up share capital	4	2	2
Profit and loss account		<u>22,657</u>	<u>2,756</u>
SHAREHOLDERS' FUNDS		<u>22,659</u>	<u>2,758</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 29 February 2008

The members have not required the company to obtain an audit of its financial statements for the year ended 29 February 2008 in accordance with Section 249B(2) of the Companies Act 1985

The directors acknowledge their responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

The financial statements were approved by the Board of Directors on 6 October 2008 and were signed on its behalf by

R G Hobbs - Director



The notes form part of these abbreviated accounts

R.G. & V A. HOBBS LIMITED

**NOTES TO THE ABBREVIATED ACCOUNTS
for the year ended 29 February 2008**

1 ACCOUNTING POLICIES

Basis of preparing the financial statements

The accounts have been prepared in accordance with applicable accounting standards. The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year.

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- 10% on cost
Plant & machinery	- 15% on reducing balance
Motor vehicles	- 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

2 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 March 2007	123,866
Additions	11,290
Disposals	(5,600)
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At 29 February 2008	129,556
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DEPRECIATION	
At 1 March 2007	91,389
Charge for year	7,358
Eliminated on disposal	(5,558)
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At 29 February 2008	93,189
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NET BOOK VALUE	
At 29 February 2008	36,367
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At 28 February 2007	32,477
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3 CREDITORS

The following secured debts are included within creditors:

	2008 £	2007 £
Bank overdraft	-	4,093
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R.G. & V.A. HOBBS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS - continued
for the year ended 29 February 2008

4 CALLED UP SHARE CAPITAL

Authorised Number	Class	Nominal value £1	2008 £ <u>100</u>	2007 £ <u>100</u>
100	Ordinary			
Allotted, issued and fully paid Number	Class	Nominal value £1	2008 £ <u>2</u>	2007 £ <u>2</u>
2	Ordinary			