

UNAUDITED ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 28 FEBRUARY 2005
FOR
R G & V A HOBBS LIMITED
COMPANY NUMBER 1979792

Harrison Beale & Owen Limited
Chartered Accountants
Highdown House
11 Highdown Road
Sydenham
Leamington Spa
Warwickshire
CV31 1XT

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R G & V A HOBBS LIMITED

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for the year ended 28 February 2005

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R G & V A HOBBS LIMITED
COMPANY INFORMATION
for the year ended 28 February 2005

DIRECTORS: R G Hobbs
Mrs V A Hobbs

SECRETARY: Mrs V A Hobbs

REGISTERED OFFICE: Airfield Farm
Bearley
Stratford-upon-Avon
CV37 OEX

REGISTERED NUMBER: 1979792 (England and Wales)

ACCOUNTANTS: Harrison Beale & Owen Limited
Chartered Accountants
Highdown House
11 Highdown Road
Sydenham
Leamington Spa
Warwickshire
CV31 1XT

BANKERS: Barclays Bank PLC
21 Birmingham Road
Sutton Coldfield
West Midlands
B72 1PW

R G & V A HOBBS LIMITED

ABBREVIATED BALANCE SHEET

28 February 2005

| | Notes | 2005 | | 2004 | |
|--|-------|---------------|----------------|---------------|---------------|
| | | £ | £ | £ | £ |
| FIXED ASSETS | | | | | |
| Tangible assets | 2 | | 9,721 | | 9,376 |
| CURRENT ASSETS | | | | | |
| Stocks | | 21,482 | | 20,234 | |
| Debtors | | 3,666 | | 7,579 | |
| Cash at bank and in hand | | - | | 8,148 | |
| | | <u>25,148</u> | | <u>35,961</u> | |
| CREDITORS | | | | | |
| Amounts falling due within one year | 3 | 26,484 | | 22,894 | |
| | | | | | |
| NET CURRENT (LIABILITIES)/ASSETS | | | <u>(1,336)</u> | | <u>13,067</u> |
| TOTAL ASSETS LESS CURRENT LIABILITIES | | | <u>8,385</u> | | <u>22,443</u> |
| CAPITAL AND RESERVES | | | | | |
| Called up share capital | 4 | | 2 | | 2 |
| Profit and loss account | | | 8,383 | | 22,441 |
| | | | <u>8,385</u> | | <u>22,443</u> |
| SHAREHOLDERS' FUNDS | | | <u>8,385</u> | | <u>22,443</u> |

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 28 February 2005.

The members have not required the company to obtain an audit of its financial statements for the year ended 28 February 2005 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective June 2002).

ON BEHALF OF THE BOARD:



R G Hobbs - Director

Approved by the Board on 3 November 2005

The notes form part of these abbreviated accounts

R G & V A HOBBS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS
for the year ended 28 February 2005

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year.

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

| | |
|-------------------|---------------------------|
| Freehold property | - 10% on cost |
| Plant & machinery | - 15% on reducing balance |
| Motor vehicles | - 25% on reducing balance |

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. TANGIBLE FIXED ASSETS

| | Total £ |
|-----------------------|--------------------|
| COST | |
| At 1 March 2004 | 96,430 |
| Additions | 2,643 |
| | <hr/> |
| At 28 February 2005 | 99,073 |
| | <hr/> |
| DEPRECIATION | |
| At 1 March 2004 | 87,054 |
| Charge for year | 2,298 |
| | <hr/> |
| At 28 February 2005 | 89,352 |
| | <hr/> |
| NET BOOK VALUE | |
| At 28 February 2005 | 9,721 |
| | <hr/> <hr/> |
| At 29 February 2004 | 9,376 |
| | <hr/> <hr/> |

R G & V A HOBBS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS - continued
for the year ended 28 February 2005

3. CREDITORS

The following secured debts are included within creditors:

| | 2005 | 2004 |
|----------------|--------------|----------|
| | £ | £ |
| Bank overdraft | <u>9,825</u> | <u>-</u> |

4. CALLED UP SHARE CAPITAL

Authorised:

| Number: | Class: | Nominal value: | 2005 | 2004 |
|---------|----------|----------------|------------|------------|
| | | | £ | £ |
| 100 | Ordinary | £1 | <u>100</u> | <u>100</u> |

Allotted, issued and fully paid:

| Number: | Class: | Nominal value: | 2005 | 2004 |
|---------|----------|----------------|----------|----------|
| | | | £ | £ |
| 2 | Ordinary | £1 | <u>2</u> | <u>2</u> |