

UNAUDITED ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 28 FEBRUARY 2005
FOR
R G & V A HOBBS LIMITED
COMPANY NUMBER 1979792

Harrison Beale & Owen Limited
Chartered Accountants
Highdown House
11 Highdown Road
Sydenham
Leamington Spa
Warwickshire
CV31 1XT

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R G & V A HOBBS LIMITED

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for the year ended 28 February 2005

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R G & V A HOBBS LIMITED
COMPANY INFORMATION
for the year ended 28 February 2005

DIRECTORS:	R G Hobbs Mrs V A Hobbs
SECRETARY:	Mrs V A Hobbs
REGISTERED OFFICE:	Airfield Farm Bearley Stratford-upon-Avon CV37 OEX
REGISTERED NUMBER:	1979792 (England and Wales)
ACCOUNTANTS:	Harrison Beale & Owen Limited Chartered Accountants Highdown House 11 Highdown Road Sydenham Leamington Spa Warwickshire CV31 1XT
BANKERS:	Barclays Bank PLC 21 Birmingham Road Sutton Coldfield West Midlands B72 1PW

R G & V A HOBBS LIMITED
ABBREVIATED BALANCE SHEET
28 February 2005

	Notes	2005 £	2004 £
FIXED ASSETS			
Tangible assets	2	9,721	9,376
CURRENT ASSETS			
Stocks		21,482	20,234
Debtors		3,666	7,579
Cash at bank and in hand		-	8,148
		<u>25,148</u>	<u>35,961</u>
CREDITORS			
Amounts falling due within one year	3	<u>26,484</u>	<u>22,894</u>
NET CURRENT (LIABILITIES)/ASSETS		<u>(1,336)</u>	<u>13,067</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u><u>8,385</u></u>	<u><u>22,443</u></u>
CAPITAL AND RESERVES			
Called up share capital	4	2	2
Profit and loss account		<u>8,383</u>	<u>22,441</u>
SHAREHOLDERS' FUNDS		<u><u>8,385</u></u>	<u><u>22,443</u></u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 28 February 2005.

The members have not required the company to obtain an audit of its financial statements for the year ended 28 February 2005 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective June 2002).

ON BEHALF OF THE BOARD:



R G Hobbs - Director

Approved by the Board on 3 November 2005

The notes form part of these abbreviated accounts

R G & V A HOBBS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS
for the year ended 28 February 2005

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year.

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- 10% on cost
Plant & machinery	- 15% on reducing balance
Motor vehicles	- 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 March 2004	96,430
Additions	2,643
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At 28 February 2005	99,073
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DEPRECIATION	
At 1 March 2004	87,054
Charge for year	2,298
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At 28 February 2005	89,352
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NET BOOK VALUE	
At 28 February 2005	9,721
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At 29 February 2004	9,376
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R G & V A HOBBS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS - continued
for the year ended 28 February 2005

3. CREDITORS

The following secured debts are included within creditors:

	2005	2004
	£	£
Bank overdraft	9,825	-
	<u>9,825</u>	<u>-</u>

4. CALLED UP SHARE CAPITAL

Authorised:

Number:	Class:	Nominal value:	2005	2004
			£	£
100	Ordinary	£1	100	100
			<u>100</u>	<u>100</u>

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2005	2004
			£	£
2	Ordinary	£1	2	2
			<u>2</u>	<u>2</u>