

**ABBREVIATED UNAUDITED ACCOUNTS  
FOR THE YEAR ENDED 28 FEBRUARY 2007**

**FOR**

**R.G. & V.A. HOBBS LIMITED  
COMPANY NUMBER: 1979792**

THURSDAY



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A52 15/11/2007 348  
COMPANIES HOUSE

Harrison Beale & Owen Limited  
Chartered Accountants  
Highdown House  
11 Highdown Road  
Sydenham  
Leamington Spa  
Warwickshire  
CV31 1XT

**R.G. & V.A. HOBBS LIMITED**

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**for the year ended 28 February 2007**

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**R G. & V.A. HOBBS LIMITED**  
**COMPANY INFORMATION**  
**for the year ended 28 February 2007**

<b>DIRECTORS:</b>	R G Hobbs Mrs V A Hobbs
<b>SECRETARY:</b>	Mrs V A Hobbs
<b>REGISTERED OFFICE:</b>	Airfield Farm Bearley Stratford-upon-Avon CV37 OEX
<b>REGISTERED NUMBER:</b>	1979792
<b>ACCOUNTANTS</b>	Harrison Beale & Owen Limited Chartered Accountants Highdown House 11 Highdown Road Sydenham Leamington Spa Warwickshire CV31 1XT
<b>BANKERS:</b>	Barclays Bank PLC 21 Birmingham Road Sutton Coldfield West Midlands B72 1PW

**R.G. & V.A. HOBBS LIMITED**  
**ABBREVIATED BALANCE SHEET**  
**28 February 2007**

	Notes	2007 £	2006 £
<b>FIXED ASSETS</b>			
Tangible assets	2	32,477	28,139
<b>CURRENT ASSETS</b>			
Stocks		470	4,550
Debtors		2,454	14,933
Cash in hand		189	-
		<u>3,113</u>	<u>19,483</u>
<b>CREDITORS</b>			
Amounts falling due within one year	3	<u>32,832</u>	<u>40,681</u>
<b>NET CURRENT LIABILITIES</b>		<u>(29,719)</u>	<u>(21,198)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>2,758</u>	<u>6,941</u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	4	2	2
Profit and loss account		<u>2,756</u>	<u>6,939</u>
<b>SHAREHOLDERS' FUNDS</b>		<u>2,758</u>	<u>6,941</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 28 February 2007

The members have not required the company to obtain an audit of its financial statements for the year ended 28 February 2007 in accordance with Section 249B(2) of the Companies Act 1985

The directors acknowledge their responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

The financial statements were approved by the Board of Directors on 22 October 2007 and were signed on its behalf by

R G Hobbs - Director



The notes form part of these abbreviated accounts

**R G. & V.A. HOBBS LIMITED**

**NOTES TO THE ABBREVIATED ACCOUNTS**  
**for the year ended 28 February 2007**

**1 ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005)

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Freehold property	- 10% on cost
Plant & machinery	- 15% on reducing balance
Motor vehicles	- 25% on reducing balance

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

**2 TANGIBLE FIXED ASSETS**

	<b>Total £</b>
<b>COST</b>	
At 1 March 2006	122,764
Additions	13,734
Disposals	(12,632)
	<hr/>
At 28 February 2007	123,866
	<hr/>
<b>DEPRECIATION</b>	
At 1 March 2006	94,625
Charge for year	6,394
Eliminated on disposal	(9,630)
	<hr/>
At 28 February 2007	91,389
	<hr/>
<b>NET BOOK VALUE</b>	
At 28 February 2007	32,477
	<hr/>
At 28 February 2006	28,139
	<hr/>

**R.G & V.A. HOBBS LIMITED**

**NOTES TO THE ABBREVIATED ACCOUNTS - continued**  
for the year ended 28 February 2007

**3 CREDITORS**

The following secured debts are included within creditors

	2007	2006
	£	£
Bank overdrafts	4,093	11,231
	<u>          </u>	<u>          </u>

**4 CALLED UP SHARE CAPITAL**

Authorised Number	Class	Nominal value	2007	2006
			£	£
100	Ordinary	£1	100	100
			<u>          </u>	<u>          </u>

Allotted, issued and fully paid Number	Class	Nominal value	2007	2006
			£	£
2	Ordinary	£1	2	2
			<u>          </u>	<u>          </u>