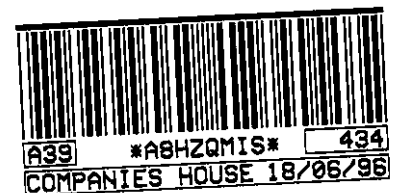


THE GEORGIANS (BOSTON) LIMITED
ABBREVIATED REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED
31ST DECEMBER, 1995

Company No: 1977747



AUDITORS REPORT TO THE DIRECTORS OF

THE GEORGIANS (BOSTON) LIMITED

PURSUANT TO PARAGRAPH 24 OF SCHEDULE 8 TO THE COMPANIES ACT 1985

We have examined the abbreviated accounts on pages 3 to 5 together with the financial statements of The Georgians (Boston) Limited prepared under section 226 of the Companies Act 1985 for the year ended 31st December, 1995.

Respective Responsibilities of Directors and Auditors

The directors are responsible for preparing abbreviated accounts in accordance with Schedule 8 to the Companies Act 1985. It is our responsibility to form an independent opinion as to the company's entitlement to the exemptions claimed in the directors' statement on page 1 and whether the abbreviated accounts have been properly prepared in accordance with that Schedule.

Basis of opinion

We have carried out the procedures we considered necessary to confirm, by reference to the audited financial statements, that the company is entitled to the exemptions and that the abbreviated accounts have been properly prepared from those financial statements. The scope of our work for the purpose of this report does not include examining or dealing with events after the date of our report on the full financial statements.

Opinion

In our opinion the company is entitled under sections 246 and 247 of the Companies Act 1985 to the exemptions conferred by Section A of Part III of Schedule 8 to that Act, in respect of the year ended 31st December, 1995 the abbreviated accounts on pages 3 to 5 have been properly prepared in accordance with that schedule.

Other Information

On the 24th May, 1996, we reported, as auditors of The Georgians (Boston) Limited to the shareholders on the financial statements prepared under Section 226 of the Companies Act 1985 for the year ended 31st December, 1995, and our audit report was as follows:

We have audited the financial statements on pages 4 to 8 which have been prepared under the historical cost convention and the accounting policies set out on page 6.

Respective Responsibilities of Directors and Auditors

We conducted our audit in accordance with Auditing Standards issued by the Auditing Practices Board. An audit includes examination, on a test basis, of evidence relevant to the amounts and disclosures in the financial statements. It also includes an assessment of the significant estimates and judgements made by the directors in the preparation of the financial statements and of whether the accounting policies are appropriate to the company's circumstances, consistently applied and adequately disclosed.

AUDITORS' REPORT TO THE DIRECTORS OF

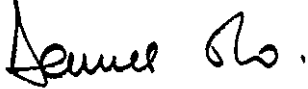
THE GEORGIANS (BOSTON) LIMITED

PURSUANT TO PARAGRAPH 24 OF SCHEDULE 8 TO THE COMPANIES ACT 1985

We planned and performed our audit so as to obtain all the information and explanations which we considered necessary in order to provide us with sufficient evidence to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or other irregularity or error. In forming our opinion we also evaluated the overall adequacy of the presentation of information in the financial statements.

Opinion

In our opinion the financial statements give a true and fair view of the state of the company's affairs as at 31st December, 1995 and of its Profit for the year then ended and have been properly prepared in accordance with the provisions of the Companies Act 1985 applicable to small companies.



DAWES & CO
REGISTERED AUDITORS

7 Main Ridge West,
Boston,
Lincs.
PE21 6QQ

24th May 1996

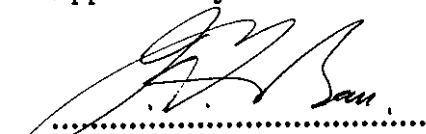
THE GEORGIANS (BOSTON) LIMITED

BALANCE SHEET AT 31ST DECEMBER, 1995

	Notes	<u>1.1.96</u>	<u>2.1.95</u>
FIXED ASSETS			
Tangible Assets	1(c) & 2	469,856	480,535
CURRENT ASSETS	1(d)		
Stocks	5,853	4,350	
Debtors and Prepayments	17,480	17,111	
Cash at Bank and in Hand	300	300	
		<hr/>	<hr/>
	23,633	21,761	
CREDITORS			
Amounts falling due within one year	149,925	141,421	
	<hr/>	<hr/>	
NET CURRENT LIABILITIES		(126,292)	(119,660)
		<hr/>	<hr/>
		343,564	360,083
CREDITORS			
Amounts falling due after one year		111,314	121,792
		<hr/>	<hr/>
	£	232,250	£ 239,083
		<hr/>	<hr/>
CAPITAL AND RESERVES			
Called Up Share Capital	3	30,000	30,000
Profit and Loss Account		202,250	209,083
		<hr/>	<hr/>
	£	232,250	£ 239,083
		<hr/>	<hr/>

Advantage is taken of the exemptions conferred by Section A Part III of Schedule 8 to the companies Act 1985. In the directors' opinion, the company is entitled to those exemptions having met the qualifications for a small company specified in Sections 246 and 247 of the Companies Act 1985.

Approved by the board on 21st May, 1996 and signed on its behalf by:



 J.F. Ball

Director

THE GEORGIANS (BOSTON) LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

1. ACCOUNTING POLICIES

a) Accounting Convention

The financial Statements are prepared under the historical cost convention.

b) Turnover

Turnover represents income from the company's main activity.

c) Depreciation

Tangible fixed assets are stated at cost or valuation less depreciation. Depreciation is provided on all tangible fixed assets, other than freehold land as follows:

Lifts, Electrical and Office Equipment	10% on cost
Laundry and Large Kitchen Equipment	15% on cost
Small Kitchen Equipment	25% on cost
Carpets, Curtains and Medical Equipment	20% on cost
Linen	25% on cost

d) Stocks

Stocks are stated at the lower of cost and net realisable value.

e) Deferred Taxation

No provision has been made for deferred taxation as in the opinion of the Directors no liability is expected to materialise in the foreseeable future.

e) Cash Flow Statement

The company has taken advantage of the exemption in Financial Reporting Standard No. 1 from producing a cash flow statement on the grounds that it is a small company.

2. TANGIBLE FIXED ASSETS

	Freehold Property	Lifts, Electrical & Office Equipment	Laundry and Kitchen Equipment	Carpets Curtains & Medical Equipment	Linen	Total
<u>Cost:</u>						
As at 3rd January, 1995	424,949	50,275	98,214	52,988	8,003	634,429
Additions	-	2,173	585	5,037	467	8,262
As at 31st December, 1995	424,949	52,448	98,799	58,025	8,470	642,691
<u>Depreciation</u>						
As at 3rd January, 1995	-	30,700	80,935	36,502	5,757	153,894
Charge for the period	-	8,986	1,291	7,527	1,137	18,941
As at 31st December, 1995	-	39,686	82,226	44,029	6,894	172,835
<u>Net Book Value</u>						
As at 31st December, 1995	424,949	12,762	16,573	13,996	1,576	469,856
As at 3rd January, 1995	424,949	19,575	17,279	16,486	2,246	480,535

3. CALLED UP SHARE CAPITAL

Authorised:	<u>31.12.95</u>	<u>2.1.95</u>
30,000 Ordinary Shares of £1 each.	30,000	30,000
Issued and Fully Paid	<u> </u>	<u> </u>
30,000 Ordinary Shares of £1 each.	30,000	30,000
	<u> </u>	<u> </u>