

Registration number 1977747

THE GEORGIANS (BOSTON) LIMITED

Abbreviated accounts

FOR THE YEAR ENDED 31 DECEMBER 2003



THE GEORGIANS (BOSTON) LIMITED


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THE GEORGIANS (BOSTON) LIMITED

**ACCOUNTANTS' REPORT ON THE UNAUDITED FINANCIAL STATEMENTS TO THE
DIRECTORS OF THE GEORGIANS (BOSTON) LIMITED**

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 31 December 2003 set out on pages 2 to 5 and you consider that the company is exempt from an audit. In accordance with your instructions we have compiled these unaudited financial statements, in order to assist you to fulfil your statutory responsibilities, from the accounting records and information supplied to us.



**Dawes & Co.
Accountants
7 Main Ridge West
Boston
Lincs
PE21 6QQ**

Date: 8 July 2004

THE GEORGIANS (BOSTON) LIMITED

**ABBREVIATED BALANCE SHEET
AS AT 31 DECEMBER 2003**

		2003		2002	
	Notes	£	£	£	£
Fixed assets					
Tangible assets	2		584,403		581,472
Current assets					
Stocks		3,594		4,324	
Debtors		16,459		14,560	
Cash at bank and in hand		500		15,848	
		<u>20,553</u>		<u>34,732</u>	
Creditors: amounts falling due within one year		(128,315)		(90,732)	
Net current liabilities			<u>(107,762)</u>		<u>(56,000)</u>
Total assets less current liabilities			476,641		525,472
Creditors: amounts falling due after more than one year			<u>(173,900)</u>		<u>(74,345)</u>
Net assets			<u>302,741</u>		<u>451,127</u>
Capital and reserves					
Called up share capital	3		20,000		30,000
Capital redemption reserves			(191,332)		-
Profit and loss account			474,073		421,127
Shareholders' funds			<u>302,741</u>		<u>451,127</u>

The directors' statements required by Section 249B(4) are shown on the following page which forms part of this Balance Sheet.

The notes on pages 4 to 5 form an integral part of these financial statements.

THE GEORGIANS (BOSTON) LIMITED

ABBREVIATED BALANCE SHEET (CONTINUED)

**DIRECTORS' STATEMENTS REQUIRED BY SECTION 249B(4)
FOR THE YEAR ENDED 31 DECEMBER 2003**

In approving these abbreviated accounts as directors of the company we hereby confirm:

(a) that for the year stated above the company was entitled to the exemption conferred by Section 249A(1) of the Companies Act 1985 ;

(b) that no notice has been deposited at the registered office of the company pursuant to Section 249B(2) requesting that an audit be conducted for the year ended 31 December 2003 and

(c) that we acknowledge our responsibilities for:

(1) ensuring that the company keeps accounting records which comply with Section 221, and

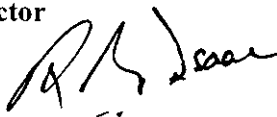
(2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 226 and which otherwise comply with the provisions of the Companies Act relating to financial statements, so far as applicable to the company.

These abbreviated accounts are prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies .

The abbreviated accounts were approved by the Board on 9 July 2004 and signed on its behalf by

R. B. Isaac F.C.I.S.

Director

A handwritten signature in black ink, appearing to read 'R. B. Isaac', is written over the printed name and title.

The notes on pages 4 to 5 form an integral part of these financial statements.

THE GEORGIANS (BOSTON) LIMITED

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2003

1. Accounting policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention .

The company has taken advantage of the exemption in FRS1 from the requirement to produce a cashflow statement because it is a small company.

1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year.

1.3. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Lifts electrical & office	-	10% on reducing balance
Laundry & kitchen equipment	-	15% on reducing balance
Carpets curtains &	-	
medical equipment		20% on reducing balance
Linen	-	25% on reducing balance

1.4. Stock

Stock is valued at the lower of cost and net realisable value.

1.5. Deferred taxation

No provision has been made for deferred taxation as in the opinion of the directors no liability is expected to materialise in the foreseeable future.

2. Fixed assets

	Tangible fixed assets £
Cost	
At 1 January 2003	887,923
Additions	24,384
At 31 December 2003	912,307
Depreciation	
At 1 January 2003	306,451
Charge for year	21,453
At 31 December 2003	327,904
Net book values	
At 31 December 2003	584,403
At 31 December 2002	581,472

THE GEORGIANS (BOSTON) LIMITED

**NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2003**

..... continued

3. Share capital	2003	2002
	£	£
Authorised		
30,000 Ordinary shares of £1 each	<u>30,000</u>	<u>30,000</u>
Allotted, called up and fully paid		
20,000 Ordinary shares of £1 each	<u>20,000</u>	<u>30,000</u>

During the year ended 31st December 2003, the company completed the repurchase of 10,000 £1 Ordinary shares for the sum of £201,332 following the resignation of two directors on 28 March 2003.