

THE GEORGIANS (BOSTON) LIMITED
ABBREVIATED REPORT AND ACCOUNTS
FOR THE YEAR ENDED
31ST DECEMBER, 1997

Company No: 1977747 (England and Wales)



AUDITORS' REPORT TO THE DIRECTORS OF
THE GEORGIANS (BOSTON) LIMITED
UNDER SECTION 247B OF THE COMPANIES ACT 1985

We have examined the abbreviated accounts on pages 2 to 4 together with the financial statements of The Georgians (Boston) Limited prepared under section 226 of the Companies Act 1985 for the year ended 31st December, 1997.

Respective Responsibilities of Directors and Auditors

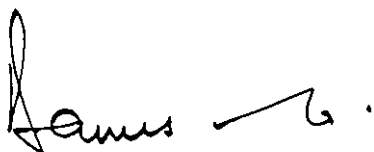
The directors are responsible for preparing abbreviated accounts in accordance with Section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts prepared in accordance with sections 246(5) and (6) of the Act to the registrar of companies and whether the accounts to be delivered are properly prepared in accordance with those provisions and to report our opinion to you.

Basis of opinion

We have carried out the procedures we considered necessary to confirm, by reference to the audited financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared. The scope of our work for the purpose of this report does not include examining or dealing with events after the date of our report on the financial statements.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts in accordance with sections 246(5) and (6) of the Companies Act 1985, and the abbreviated accounts on pages 2 to 4 have been properly prepared in accordance with those provisions.



DAWES & CO
REGISTERED AUDITORS
7 Main Ridge West,
Boston,
Lincs.
PE21 6QQ

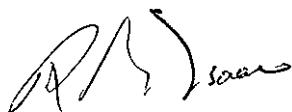
29th April, 1998

THE GEORGIANS (BOSTON) LIMITED

BALANCE SHEET AS AT 31ST DECEMBER, 1997

	Note	1997	1996
FIXED ASSETS			
Tangible Assets	1,3	482,871	470,986
CURRENT ASSETS			
Stocks	1	5,517	4,715
Debtors		28,449	27,783
Prepayments		2,093	2,406
Cash in Hand		500	400
		<u>36,559</u>	<u>35,304</u>
CREDITORS			
Amounts falling due within one year		<u>131,071</u>	<u>136,800</u>
NET CURRENT LIABILITIES		<u>(94,512)</u>	<u>(101,496)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>388,359</u>	<u>369,490</u>
CREDITORS			
Amounts falling due after more than one year		<u>98,018</u>	<u>109,728</u>
		<u>290,341</u>	<u>259,762</u>
CAPITAL AND RESERVES			
Called Up Share Capital	2	30,000	30,000
Profit and Loss Account		<u>260,341</u>	<u>229,762</u>
SHAREHOLDERS FUNDS		<u>290,341</u>	<u>259,762</u>

The abbreviated accounts which have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and the Financial Reporting Standard for smaller entities were approved by the board on 12th May, 1998 and signed on it's behalf.



.....
R.B. Isaac F.C.I.S. - Director

THE GEORGIANS (BOSTON) LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31ST DECEMBER, 1997

1. ACCOUNTING POLICIES

Accounting Convention

The financial statements are prepared under the historical cost convention.

Turnover

The turnover and profit before taxation are attributable to the one principal activity of the company - all of which arises in the United Kingdom.

Depreciation

Tangible fixed assets are stated at cost less depreciation.

Depreciation is provided on all tangible fixed assets, as follows:

Lifts, Electrical and Office Equipment	10%	on cost.
Laundry and Large Kitchen Equipment	15%	on cost.
Small Kitchen Equipment	25%	on cost.
Carpets, Curtains and Medical Equipment	20%	on cost.
Linen	25%	on cost.

Stocks

Stocks are stated at the lower of cost and net realisable value.

Deferred Taxation

No provision has been made for deferred taxation as in the opinion of the Directors no liability is expected to materialise in the foreseeable future.

Cash Flow Statement

The company has taken advantage of the exemption in Financial Reporting Standard No. 1 from producing a cash flow statement on the grounds that it is a small company.

2. CALLED UP SHARE CAPITAL	1997	1996
Authorised :		
30,000 Ordinary Shares £1 each.	<u>30,000</u>	<u>30,000</u>
Allotted Issued and Fully Paid :		
30,000 Ordinary Shares £1 each.	<u>30,000</u>	<u>30,000</u>

THE GEORGIANS (BOSTON) LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31ST DECEMBER, 1997

3. TANGIBLE FIXED ASSETS

	Freehold Property	Electrical & Office Equipment	Laundry & Kitchen Equipment	Curtains & Medical Equipment	Linen	Total
Cost						
At 1st January, 1997	424,949	65,347	99,140	62,628	9,338	661,402
Additions	-	19,043	3,595	6,754	875	30,267
At 31st December, 1997	424,949	84,390	102,735	69,382	10,213	691,669
Depreciation						
At 1st January, 1997	-	47,521	83,159	51,694	8,042	190,416
Charge for the year	-	9,618	1,323	6,658	783	18,382
At 31st December, 1997	-	57,139	84,482	58,352	8,825	208,798
Net Book Values						
At 1st January, 1997	424,949	17,826	15,981	10,934	1,296	470,986
At 31st December, 1997	424,949	27,251	18,253	11,030	1,388	482,871