

THE GEORGIANS (BOSTON) LIMITED  
ABBREVIATED REPORT AND ACCOUNTS  
FOR THE YEAR ENDED  
31ST DECEMBER, 1998



Company No: 1977747 (England and Wales)

**AUDITORS' REPORT TO THE DIRECTORS OF**

**THE GEORGIANS (BOSTON) LIMITED**

**UNDER SECTION 247B OF THE COMPANIES ACT 1985**

We have examined the abbreviated accounts on pages 2 to 4 together with the financial statements of The Georgians (Boston) Limited prepared under section 226 of the Companies Act 1985 for the year ended 31st December, 1998.

**Respective Responsibilities of Directors and Auditors**

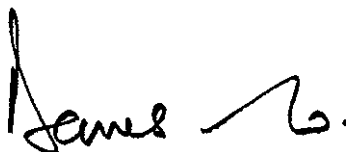
The directors are responsible for preparing abbreviated accounts in accordance with Section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts prepared in accordance with sections 246(5) and (6) of the Act to the registrar of companies and whether the accounts to be delivered are properly prepared in accordance with those provisions and to report our opinion to you.

**Basis of opinion**

We have carried out the procedures we considered necessary to confirm, by reference to the audited financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared. The scope of our work for the purpose of this report does not include examining or dealing with events after the date of our report on the financial statements.

**Opinion**

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with sections 246(5) and (6) of the Companies Act 1985, and the abbreviated accounts on pages 2 to 4 have been properly prepared in accordance with those provisions.



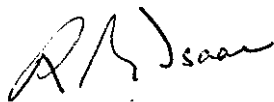
**DAWES & CO**  
**REGISTERED AUDITORS**  
7 Main Ridge West,  
Boston,  
Lincs.  
PE21 6QQ

27th April, 1999

**THE GEORGIANS (BOSTON) LIMITED****BALANCE SHEET AS AT 31ST DECEMBER, 1998**

	Note	1998	1997
<b>FIXED ASSETS</b>			
Tangible Assets	1,3	476,959	482,871
<b>CURRENT ASSETS</b>			
Stocks	1	5,444	5,517
Debtors		19,367	28,449
Prepayments		2,103	2,093
Cash in Hand		500	500
		<u>27,414</u>	<u>36,559</u>
<b>CREDITORS</b>			
Amounts falling due within one year		<u>78,681</u>	<u>131,071</u>
<b>NET CURRENT LIABILITIES</b>		<u>(51,267)</u>	<u>(94,512)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>425,692</u>	<u>388,359</u>
<b>CREDITORS</b>			
Amounts falling due after more than one year		<u>86,314</u>	<u>98,018</u>
		<u>339,378</u>	<u>290,341</u>
<b>CAPITAL AND RESERVES</b>			
Called Up Share Capital	2	30,000	30,000
Profit and Loss Account		<u>309,378</u>	<u>260,341</u>
		<u>339,378</u>	<u>290,341</u>

The abbreviated accounts which have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and the Financial Reporting Standard for Smaller Entities were approved by the board on 23rd April, 1999 and signed on it's behalf.



.....  
R.B. Isaac F.C.I.S. - Director

# **THE GEORGIANS (BOSTON) LIMITED**

## **NOTES TO THE ABBREVIATED ACCOUNTS**

### **FOR THE YEAR ENDED 31ST DECEMBER, 1998**

#### **1. ACCOUNTING POLICIES**

##### **Accounting Convention**

The financial statements are prepared under the historical cost convention.

##### **Turnover**

The turnover and profit before taxation are attributable to the one principal activity of the company - all of which arises in the United Kingdom.

##### **Depreciation**

Tangible fixed assets are stated at cost less depreciation.

Depreciation is provided on all tangible fixed assets, as follows:

Lifts, Electrical and Office Equipment	10%	on cost.
Laundry and Large Kitchen Equipment	15%	on cost.
Small Kitchen Equipment	25%	on cost.
Carpets, Curtains and Medical Equipment	20%	on cost.
Linen	25%	on cost.

##### **Stocks**

Stocks are stated at the lower of cost and net realisable value.

##### **Deferred Taxation**

No provision has been made for deferred taxation as in the opinion of the Directors no liability is expected to materialise in the foreseeable future.

#### **2. CALLED UP SHARE CAPITAL**

	<b>1998</b>	<b>1997</b>
<b>Authorised :</b>		
30,000 Ordinary Shares £1 each.	<u>30,000</u>	<u>30,000</u>
<b>Allotted Issued and Fully Paid :</b>		
30,000 Ordinary Shares £1 each.	<u>30,000</u>	<u>30,000</u>

**THE GEORGIANS (BOSTON) LIMITED**

**NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)**

**FOR THE YEAR ENDED 31ST DECEMBER, 1998**

**3. TANGIBLE FIXED ASSETS**

	<b>Freehold Property</b>	<b>Electrical &amp; Office Equipment</b>	<b>Laundry &amp; Kitchen Equipment</b>	<b>Curtains &amp; Medical Equipment</b>	<b>Linen</b>	<b>Total</b>
<b>Cost</b>						
At 1st January, 1998	424,949	84,390	102,735	69,382	10,213	691,669
Additions	-	3,704	3,198	1,971	1,478	10,351
At 31st December, 1998	424,949	88,094	105,933	71,353	11,691	702,020
<b>Depreciation</b>						
At 1st January, 1998	-	57,139	84,482	58,352	8,825	208,798
Charge for the year	-	9,045	1,813	4,483	922	16,263
At 31st December, 1998	-	66,184	86,295	62,835	9,747	225,061
<b>Net Book Values</b>						
At 1st January, 1998	424,949	27,251	18,253	11,030	1,388	482,871
At 31st December, 1998	424,949	21,910	19,638	8,518	1,944	476,959