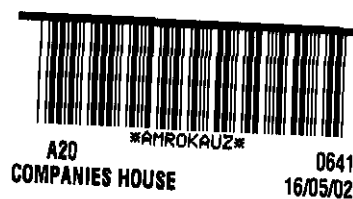


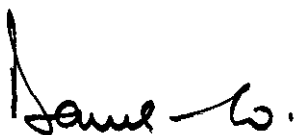
**THE GEORGIANS (BOSTON) LIMITED**  
**ABBREVIATED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31ST DECEMBER 2001**



**'ACCOUNTANTS' REPORT TO THE DIRECTORS**  
**ON THE UNAUDITED FINANCIAL STATEMENTS OF**  
**THE GEORGIANS (BOSTON) LIMITED**

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As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 31st December 2001, set out on pages 2 to 5, and you consider that the company is exempt from an audit and a report under the Companies Act 1985. In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.



Dawes & Co  
Accountants  
7 Main Ridge West  
Boston  
Lincolnshire  
PE21 6QQ  
24th April 2002

# THE GEORGIANS (BOSTON) LIMITED

## ABBREVIATED BALANCE SHEET

AS AT 31ST DECEMBER 2001

You have printed the small abbreviated balance sheet, but you have not selected the small abbreviated type within the Financial Statements company information section.

	Notes	2001	2000
		£	£
<b>Fixed assets</b>	2		
Tangible fixed assets		592,154	594,416
<b>Current assets</b>			
Stock		4,805	5,251
Debtors		25,359	24,482
Cash at bank and in hand		500	500
		30,664	30,233
<b>Creditors: amounts falling due within one year</b>		(50,246)	(58,498)
<b>Net current liabilities</b>		(19,582)	(28,265)
<b>Total assets less current liabilities</b>		572,572	566,151
<b>Creditors: amounts falling due after more than one year</b>		(147,185)	(161,982)
		425,387	404,169
<b>Capital and reserves</b>			
Share capital	3	30,000	30,000
Profit and loss account		395,387	374,169
<b>Shareholders' funds</b>		425,387	404,169

For the financial year ended 31st December 2001, the company was entitled to exemption from audit under Section 249A(1) Companies Act 1985. No notice has been deposited under Section 249B(2) Companies Act 1985.

# THE GEORGIANS (BOSTON) LIMITED

## ABBREVIATED BALANCE SHEET

AS AT 31ST DECEMBER 2001

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The directors acknowledge their responsibilities for:

ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and

preparing financial statements which give a true and fair view of the state of the affairs of the company as at the end of the financial year and of its results for the financial year in accordance with the requirements of Section 226 of the Companies Act 1985, and which otherwise comply with the requirements of this Act relating to financial statements, so far as applicable to the company.

The abbreviated financial statements have been prepared in accordance with the special provisions relating to small companies within Part VII of the Companies Act 1985.

These abbreviated financial statements were approved by the board on 25th April 2002 and signed on its behalf by:



**R. Tupper**  
Director

# THE GEORGIANS (BOSTON) LIMITED

## NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31ST DECEMBER 2001

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### 1 Accounting policies

#### Basis of accounting

The financial statements have been prepared under the historical cost convention and in accordance with applicable accounting standards.

#### Turnover

The turnover and profit before taxation are attributable to the one principal activity of the company - all of which arises in the United Kingdom.

#### Tangible fixed assets and depreciation

Depreciation has been provided at the following rates in order to write down the cost or valuation, less estimated residual value, of all tangible fixed assets, with the exception of freehold land, over their expected useful lives:

Lifts, Electrical and Office Equipment	10% on cost
Laundry, Large Kitchen Equipment and Furniture	15% on cost
Small Kitchen Equipment	25% on cost
Carpets, Curtains and Medical Equipment	20% on cost
Linen	25% on cost

#### Stocks

Stocks are stated at the lower of cost and net realisable value.

#### Deferred taxation

No provision has been made for deferred taxation as in the opinion of the directors no liability is expected to materialise in the foreseeable future.

### 2 Fixed assets

	<b>Tangible fixed assets</b>	<b>Total</b>
	<b>£</b>	<b>£</b>
<b>Cost</b>		
At 1st January 2001	859,151	859,151
Additions	19,886	19,886

# THE GEORGIANS (BOSTON) LIMITED

## NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31ST DECEMBER 2001

<b>At 31st December 2001</b>		<b>879,037</b>	<b>879,037</b>
<b>Depreciation and amortisation</b>			
At 1st January 2001		264,735	264,735
Charge for the year		22,148	22,148
<b>At 31st December 2001</b>		<b>286,883</b>	<b>286,883</b>
<b>Net book value</b>			
<b>At 31st December 2001</b>		<b>592,154</b>	<b>592,154</b>
<i>At 31st December 2000</i>		<i>594,416</i>	<i>594,416</i>
<b>3</b>	<b>Share capital</b>	<b>2001</b>	<b>2000</b>
		<b>£</b>	<b>£</b>
<b>Authorised</b>			
<b>Equity shares</b>			
60,000 Ordinary shares of £1.00 each		<b>60,000</b>	<b>60,000</b>
<b>Allotted</b>			
<b>Equity shares</b>			
60,000 Allotted, called up and fully paid ordinary shares of £1.00 each		<b>30,000</b>	<b>30,000</b>