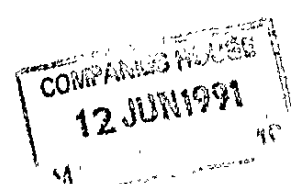


THE GEORGIANS (BOSTON) LIMITED

ABBREVIATED REPORT AND ACCOUNTS

FOR THE YEAR ENDED

31ST DECEMBER, 1990



REPORT OF THE AUDITORS TO THE DIRECTORS OF

THE GEORGIANS (BOSTON) LIMITED

UNDER PARAGRAPH 10 OF SCHEDULE 8 TO THE COMPANIES ACT 1985

In our opinion the Directors are entitled under Sections 247 to 249 of the Companies Act 1985 to deliver abbreviated accounts in respect of the year ended 31st December, 1990 and in particular the abbreviated accounts have been properly prepared in accordance with Schedule 8 to that Act.

We reported, as Auditors of The Georgians (Boston) Limited to the members on 22nd May, 1991 on the Company's financial statement prepared under Section 227 of the Companies Act 1985 for the year ended 31st December, 1990 and our audit report was as follows:

"We have audited the financial statements on pages 4 to 7 in accordance with Auditing Standards.

In our opinion the financial statements on pages 4 to 7, which have been prepared under the historical cost convention, give a true and fair view of the state of the Company's affairs at 31st December, 1990 and of its profit for the year then ended and comply with the Companies Act 1985."

Dawes & Co.
Chartered Accountants,
7 Main Ridge West,
Boston, Lincs.
PE21 6QQ

Samuel Co.

22nd May, 1991

THE GEORGIANS (BOSTON) LIMITEDABBREVIATED BALANCE SHEET AS AT 31ST DECEMBER, 1990

	<u>Notes</u>	<u>1990</u>	<u>1989</u>
<u>FIXED ASSETS</u>			
Tangible Assets	1(b) & 3	<u>410,451</u>	<u>424,676</u>
<u>CURRENT ASSETS</u>			
Stock	1(c)	1 836	1,650
Debtors and Prepayments		7,230	4,765
Cash in Hand		<u>200</u>	<u>200</u>
		<u>9,266</u>	<u>6,615</u>
<u>CREDITORS: Amounts falling due</u> <u>within one year</u>		<u>291,718</u>	<u>337,230</u>
<u>NET CURRENT LIABILITIES</u>		<u>(282,452)</u>	<u>(330,615)</u>
<u>TOTAL ASSETS LESS CURRENT LIABILITIES</u>		<u>£ 127,999</u>	<u>94,061</u>
<u>CAPITAL AND RESERVES</u>			
Called up Share Capital	2	30,000	30,000
Profit and Loss Account		<u>97,999</u>	<u>64,061</u>
		<u>£ 127,999</u>	<u>94,061</u>

In preparing these abbreviated accounts, we have relied upon the exemption for individual accounts provided by Sections 247 to 248 of the Companies Act 1985 and we have done so on the grounds that the company is entitled to the benefit of those exemptions as a small company.

.....)
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) Directors
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)

Approved by the Board: 20th May, 1991

The Notes on pages 3 and 4 form part of these abbreviated accounts.

THE GEORGIANS (BOSTON) LIMITEDNOTES TO THE ABBREVIATED ACCOUNTS - 31ST DECEMBER, 19901. ACCOUNTING POLICIESa) Accounting Convention

The accounts have been prepared under the historical cost convention.

b) Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its expected useful life.

Lifts, Electrical and Office Equipment	10% on cost
Laundry, Kitchen Equipment	15% on cost
Carpets, Curtains and Medical Equipment	20% on cost
Linen	25% on cost

c) Stocks

Stock on Hand is consistently valued at cost.

2. CALLED UP SHARE CAPITAL

	<u>1990</u>	<u>1989</u>
<u>Authorised</u>		
30,000 Ordinary Shares of £1 each	£ 30,000	30,000
<u>Issued and fully paid</u>		
30,000 Ordinary Shares of £1 each	£ 30,000	30,000

3. TANGIBLE FIXED ASSETS - FIXTURES AND FITTINGS

	Lifts, Electrical and Office Equipment	Laundry and Kitchen Equipment	Carpets, Curtains & Medical Equipment	Linen	Total
Cost as at 1st January, 1990	27,295	67,668	20,728	3,572	119,263
Additions	1,022	2,013			3,035
Accumulated Cost	28,317	69,681	20,728	3,572	122,298
<u>DEPRECIATION:</u>					
As at 1st January, 1990	10,253	39,645	16,360	3,505	69,763
Charge for the year	2,831	10,216	4,146	67	17,260
Accumulated Depreciation	13,084	49,861	20,506	3,572	87,023
<u>WRITTEN DOWN VALUE:</u>					
As at 31st December, 1990	15,233	19,820	222	-	35,275
As at 1st January, 1990	17,042	28,023	4,368	67	49,500