

Company Registration No. 01977430 (England and Wales)

BUSH GROUP LIMITED
UNAUDITED ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2015

BUSH GROUP LIMITED

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BUSH GROUP LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31 DECEMBER 2015

	Notes	2015 £	£	2014 £	£
Fixed assets					
Tangible assets	2	245,842		246,264	
Investments	2	32,785		38,674	
		<u>278,627</u>		<u>284,938</u>	
Current assets					
Stocks		1,364,585		885,679	
Debtors		35,722		25,694	
Cash at bank and in hand		361,489		233,160	
		<u>1,761,796</u>		<u>1,144,533</u>	
Creditors: amounts falling due within one year		<u>(630,634)</u>		<u>(32,280)</u>	
Net current assets		<u>1,131,162</u>		<u>1,112,253</u>	
Total assets less current liabilities		<u><u>1,409,789</u></u>		<u><u>1,397,191</u></u>	
Capital and reserves					
Called up share capital	3	50,000		50,000	
Share premium account		2,000		2,000	
Revaluation reserve		140,934		140,934	
Profit and loss account		1,216,855		1,204,257	
Shareholders' funds		<u><u>1,409,789</u></u>		<u><u>1,397,191</u></u>	

BUSH GROUP LIMITED

ABBREVIATED BALANCE SHEET (CONTINUED)

AS AT 31 DECEMBER 2015

For the financial year ended 31 December 2015 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 19 September 2016

Mr DR Bush

Director

Company Registration No. 01977430

BUSH GROUP LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2015

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention modified to include the revaluation of investment property and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

1.2 Turnover

Turnover represents amounts for property rental which is recognised periodically in accordance with the tenancy agreements, also property sales recognised on completion of that sale.

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost or valuation less depreciation. Depreciation is provided at rates calculated to write off the cost or valuation less estimated residual value of each asset over its expected useful life, as follows:

Fixtures, fittings & equipment	1/3 reducing balance
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Investment properties are included in the balance sheet at their open market value. Depreciation is provided only on those investment properties which are leasehold and where the unexpired lease term is less than 20 years.

Although this accounting policy is in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015), it is a departure from the general requirement of the Companies Act 2006 for all tangible assets to be depreciated. In the opinion of the directors compliance with the standard is necessary for the financial statements to give a true and fair view. Depreciation or amortisation is only one of many factors reflected in the annual valuation and the amount of this which might otherwise have been charged cannot be separately identified or quantified.

1.4 Leasing

Rentals payable under operating leases are charged against income on a straight line basis over the lease term.

1.5 Investments

Fixed asset investments are stated at cost less provision for diminution in value.

1.6 Stock and work in progress

Stock and work in progress are valued at the lower of cost and net realisable value.

1.7 Deferred taxation

Deferred taxation is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The deferred tax balance has not been discounted.

BUSH GROUP LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2015

2 Fixed assets

	Tangible assets	Investments	Total
	£	£	£
Cost or valuation			
At 1 January 2015 & at 31 December 2015	247,259	38,674	285,933
	<u> </u>	<u> </u>	<u> </u>
Depreciation			
At 1 January 2015	995	-	995
Charge for the year	422	5,889	6,311
	<u> </u>	<u> </u>	<u> </u>
At 31 December 2015	1,417	5,889	7,306
	<u> </u>	<u> </u>	<u> </u>
Net book value			
At 31 December 2015	245,842	32,785	278,627
	<u> </u>	<u> </u>	<u> </u>
At 31 December 2014	246,264	38,674	284,938
	<u> </u>	<u> </u>	<u> </u>

Holdings of more than 20%

The company holds more than 20% of the share capital of the following companies:

Company	Country of registration or incorporation	Shares held Class	%
Participating interests			
Reality Estate Agents Limited	England and Wales	Ordinary	25.00

The aggregate amount of capital and reserves and the results of these undertakings for the last relevant financial year were as follows:

		Capital and reserves	Profit/(loss) for the year
		2015	2015
	Principal activity	£	£
Reality Estate Agents Limited	Estate Agents	(14,917)	44,457
		<u> </u>	<u> </u>

The unlisted investments open market valuation at 31 December 2015 was valued by the director, Mr DR Bush.

3 Share capital

	2015	2014
	£	£
Allotted, called up and fully paid		
50,000 Ordinary shares of £1 each	50,000	50,000
	<u> </u>	<u> </u>

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