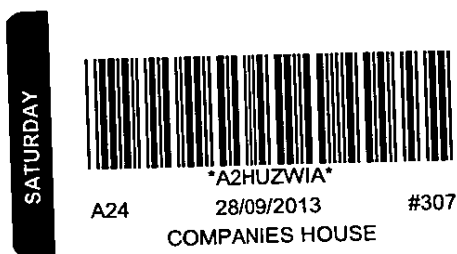


BUSH GROUP LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2012



BUSH GROUP LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31 DECEMBER 2012

	Notes	2012 £	£	2011 £	£
Fixed assets					
Tangible assets	2	260,538		260,110	
Investments	2	27,653		28,453	
			<u>288,191</u>		<u>288,563</u>
Current assets					
Debtors	3	20,898		26,706	
Cash at bank and in hand		1,380,549		353,712	
			<u>1,401,447</u>		<u>380,418</u>
Creditors amounts falling due within one year					
		(263,261)		(93,770)	
Net current assets			<u>1,138,186</u>		<u>286,648</u>
Total assets less current liabilities			<u>1,426,377</u>		<u>575,211</u>
Capital and reserves					
Called up share capital	4	50,000		50,000	
Share premium account		2,000		2,000	
Revaluation reserve		155,934		155,934	
Profit and loss account		1,218,443		367,277	
Shareholders' funds			<u>1,426,377</u>		<u>575,211</u>

BUSH GROUP LIMITED

ABBREVIATED BALANCE SHEET (CONTINUED)

AS AT 31 DECEMBER 2012

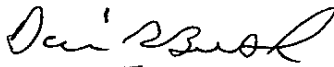
For the financial year ended 31 December 2012 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies

Directors' responsibilities

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476,
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime

Approved by the Board for issue on 26 September 2013



Mr DR Bush

Director

Company Registration No. 01977430

BUSH GROUP LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2012

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention modified to include the revaluation of freehold land and buildings and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

1.2 Turnover

Turnover represents amounts for management fees receivable net of VAT, recognised periodically when the company was legally entitled to these fees. Also property rental which is recognised periodically in accordance with the tenancy agreement.

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost or valuation less depreciation. Depreciation is provided at rates calculated to write off the cost or valuation less estimated residual value of each asset over its expected useful life, as follows:

Fixtures, fittings & equipment	1/3 reducing balance
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Investment properties are included in the balance sheet at their open market value. Depreciation is provided only on those investment properties which are leasehold and where the unexpired lease term is less than 20 years. Although this accounting policy is in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008), it is a departure from the general requirement of the Companies Act 2006 for all tangible assets to be depreciated. In the opinion of the directors, compliance with the standard is necessary for the financial statements to give a true and fair view. Depreciation or amortisation is only one of many factors reflected in the annual valuation and the amount of this which might otherwise have been charged cannot be separately identified or quantified.

1.4 Investments

Fixed asset investments are stated at cost less provision for diminution in value.

1.5 Deferred taxation

Deferred taxation is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The deferred tax balance has not been discounted.

1.6 Group accounts

The financial statements present information about the company as an individual undertaking and not about its group. The company and its subsidiary undertakings comprise a small-sized group. The company has therefore taken advantage of the exemptions provided by section 398 of the Companies Act 2006 not to prepare group accounts.

1.7 Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

BUSH GROUP LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2012

1 Accounting policies (Continued)

2 Fixed assets

	Tangible assets	Investments	Total
	£	£	£
Cost or valuation			
At 1 January 2012	260,525	29,453	289,978
Additions	540	-	540
Disposals	-	(1,800)	(1,800)
	<u>261,065</u>	<u>27,653</u>	<u>288,718</u>
At 31 December 2012			
Depreciation			
At 1 January 2012	415	1,000	1,415
On disposals	-	(1,000)	(1,000)
Charge for the year	112	-	112
	<u>527</u>	<u>-</u>	<u>527</u>
At 31 December 2012			
Net book value			
At 31 December 2012	260,538	27,653	288,191
	<u>260,110</u>	<u>28,453</u>	<u>288,563</u>
At 31 December 2011			

3 Debtors

Debtors include an amount of £15,625 (2011 - £13,125) which is due after more than one year

4 Share capital

	2012 £	2011 £
Allotted, called up and fully paid		
50,000 Ordinary shares of £1 each	50,000	50,000
	<u>50,000</u>	<u>50,000</u>