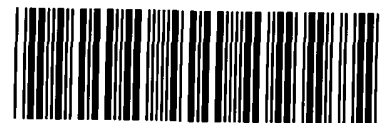


**Sandown Court Management Company
(Preston) Limited**

Financial Statements

for the Year Ended 31 December 2016

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**Sandown Court Management Company
(Preston) Limited (Registered number: 01976911)**

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for the year ended 31 December 2016**

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Sandown Court Management Company (Preston) Limited

Company Information for the year ended 31 December 2016

DIRECTORS:

E Counsell
PSA Counsell
MG Nicholson
Miss A Davies
S Holme
Mrs A Brewer

REGISTERED OFFICE:

244 Sandown Court
Avenham Lane
Preston
Lancashire
PR1 3UQ

REGISTERED NUMBER:

01976911 (England and Wales)

AUDITORS:

McMillan & Co LLP
Chartered Accountants and
Statutory Auditor
28 Eaton Avenue
Matrix Office Park
Buckshaw Village
Chorley
Lancashire
PR7 7NA

**Sandown Court Management Company
(Preston) Limited (Registered number: 01976911)**

**Balance Sheet
31 December 2016**

	Notes	2016 £	2015 £
FIXED ASSETS			
Investment property	6	165,744	165,744
CURRENT ASSETS			
Debtors	7	85,278	147,081
Cash at bank and in hand		228,414	229,881
		<u>313,692</u>	<u>376,962</u>
CREDITORS			
Amounts falling due within one year	8	101,901	145,085
NET CURRENT ASSETS		<u>211,791</u>	<u>231,877</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>377,535</u>	<u>397,621</u>
CREDITORS			
Amounts falling due after more than one year	9	(156,978)	(131,189)
PROVISIONS FOR LIABILITIES	11	-	(77,253)
NET ASSETS		<u>220,557</u>	<u>189,179</u>
CAPITAL AND RESERVES			
Called up share capital		245	245
Retained earnings	12	220,312	188,934
SHAREHOLDERS' FUNDS		<u>220,557</u>	<u>189,179</u>

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 16 March 2017 and were signed on its behalf by:



MG Nicholson - Director

Sandown Court Management Company (Preston) Limited (Registered number: 01976911)

Notes to the Financial Statements for the year ended 31 December 2016

1. STATUTORY INFORMATION

Sandown Court Management Company (Preston) Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. STATEMENT OF COMPLIANCE

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006.

3. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements have been prepared under the historical cost convention.

Turnover

Turnover represents service charges due in the year, excluding value added tax.

Investment property

In accordance with FRS 102, the company's properties are held for long-term investment and are included in the Balance Sheet at their open market values. Any surplus or deficit on revaluation of such properties is transferred to the profit and loss account. Depreciation is not provided in respect of freehold investment properties. This policy represents a departure from the requirements of the Companies Act, which requires depreciation to be provided on all fixed assets. The directors consider that this policy is necessary in order that the financial statements may give a true and fair view because current values and changes in current values are of prime importance rather than the calculation of systematic annual depreciation.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

4. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 9 (2015 - 9).

**Sandown Court Management Company
(Preston) Limited (Registered number: 01976911)**

**Notes to the Financial Statements - continued
for the year ended 31 December 2016**

5. AUDITORS' REMUNERATION

	2016 £	2015 £
Fees payable to the company's auditors for the audit of the company's financial statements	<u>2,232</u>	<u>2,232</u>

6. INVESTMENT PROPERTY

	Total £
FAIR VALUE	
At 1 January 2016	
and 31 December 2016	<u>165,744</u>
NET BOOK VALUE	
At 31 December 2016	<u>165,744</u>
At 31 December 2015	<u>165,744</u>

The directors consider the market value of the garages to be equal to their cost.

7. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2016 £	2015 £
Other debtors	5,155	75,462
Prepayments and accrued income	<u>80,123</u>	<u>71,619</u>
	<u>85,278</u>	<u>147,081</u>

8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2016 £	2015 £
Other loan	50,749	53,097
Social security and other taxes	1,460	1,565
Other creditors	40,116	16,070
Accruals and deferred income	<u>9,576</u>	<u>74,353</u>
	<u>101,901</u>	<u>145,085</u>

9. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2016 £	2015 £
Other loan	<u>156,978</u>	<u>131,189</u>

**Sandown Court Management Company
(Preston) Limited (Registered number: 01976911)**

**Notes to the Financial Statements - continued
for the year ended 31 December 2016**

10. SECURED DEBTS

The following secured debts are included within creditors:

	2016 £	2015 £
Other loan	<u>207,727</u>	<u>184,286</u>

The other loan is secured by a charge on the garages and land at Sandown Court and a debenture creating a fixed and floating charge over the assets of the company.

11. PROVISIONS FOR LIABILITIES

	2016 £	2015 £
Other provisions		
Maintenance reserve	<u>-</u>	<u>77,253</u>

12. RESERVES

	Retained earnings £
At 1 January 2016	188,934
Profit for the year	<u>31,378</u>
At 31 December 2016	<u>220,312</u>

13. DISCLOSURE UNDER SECTION 444(5B) OF THE COMPANIES ACT 2006

The Report of the Auditors was unqualified.

Neil McMillan FCA (Senior Statutory Auditor)
for and on behalf of McMillan & Co LLP

14. RELATED PARTY DISCLOSURES

In the opinion of the directors the company is controlled by the directors.