

Registered number
01976409
England and Wales

Offerton Sand & Gravel Limited
Unaudited Abbreviated Report and Accounts
For the year ended 31 December 2007

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Offerton Sand & Gravel Limited
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Offerton Sand & Gravel Limited
Abbreviated Balance Sheet
as at 31 December 2007

	Notes	2007 £	2006 £
Fixed assets			
Tangible assets	2	885,499	697,709
Investments	3	5,351	5,351
		<u>890,850</u>	<u>703,060</u>
Current assets			
Stocks		730,182	730,651
Debtors		249,268	165,809
Cash at bank and in hand		409,652	465,197
		<u>1,389,102</u>	<u>1,361,657</u>
Creditors amounts falling due within one year		<u>(639,822)</u>	<u>(343,042)</u>
Net current assets		<u>749,280</u>	<u>1,018,615</u>
Total assets less current liabilities		<u>1,640,130</u>	<u>1,721,675</u>
Creditors' amounts falling due after more than one year		<u>(441,072)</u>	<u>(376,059)</u>
Provisions for liabilities		<u>(52,736)</u>	<u>(52,736)</u>
Net assets		<u><u>1,146,322</u></u>	<u><u>1,292,880</u></u>
Capital and reserves			
Called up share capital	4	20,000	20,000
Profit and loss account		1,126,322	1,272,880
Shareholders' funds		<u><u>1,146,322</u></u>	<u><u>1,292,880</u></u>

These annual accounts have not been audited because the company is entitled to the exemption provided by s249A(1) Companies Act 1985 and its members have not required the company to obtain an audit of these accounts in accordance with s249B(2). The directors acknowledge their responsibilities for ensuring that the company keeps accounting records that comply with s221 Companies Act 1985. The directors also acknowledge their responsibilities for preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with s226 Companies Act 1985, and which otherwise comply with the requirements of that Act relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions relating to small companies within Part VII of the Companies Act 1985.

Signed on behalf of the board of directors



S L Bowers
Director

Approved by the board 23 September 2008

Offerton Sand & Gravel Limited

Notes to the Abbreviated Accounts

for the year ended 31 December 2007

1 Accounting policies

The principal accounting policies are summarised below. They have all been applied consistently throughout the year and the preceding year.

Basis of accounting

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standards for Smaller Entities (effective January 2007).

Turnover

Turnover represents amounts receivable for goods and services provided in the normal course of business, net of trade discounts, VAT and other sales related taxes.

Tangible fixed assets

Tangible fixed assets are stated at cost or valuation, net of depreciation and any provision for impairment. Depreciation is provided on all tangible fixed assets, other than investment properties and freehold land, at rates calculated to write off the cost or valuation, less estimated residual value, of each asset over its expected useful life, as follows:

Improvements	10% Straight Line
Motor Vehicles	25% Reducing Balance
Plant & Equipment	20% Reducing Balance

Investments

Fixed asset investments are shown at cost less provision for impairment. Current asset investments are stated at the lower of cost and net realisable value.

Stocks

Stocks and work in progress are stated at the lower of cost and net realisable value. Net realisable value is based on estimated selling price, less further costs expected to be incurred to completion and disposal. Provision is made for obsolete, slow-moving or defective items where appropriate.

Taxation

Current tax is provided at amounts expected to be paid (or recovered) using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred taxation is accounted for at expected tax rates on all differences arising from the inclusion of items of income and expenditure in taxation computations in periods different from those in which they are included in the financial statements. A deferred tax asset is only recognised when it is more likely than not that the asset will be recoverable in the foreseeable future out of suitable taxable profits from which the underlying timing differences can be deducted.

Offerton Sand & Gravel Limited
Notes to the Abbreviated Accounts - continued
for the year ended 31 December 2007

2 Tangible fixed assets

	Long Leasehold Property £	Plant and Machinery £	Motor Vehicles £	Total £
Cost				
At 1 January 2007	159,059	1,063,699	595,663	1,818,421
Additions	7,840	470,371	26,795	505,006
Disposals	-	(451,100)	-	(451,100)
At 31 December 2007	166,899	1,082,970	622,458	1,872,327
Depreciation				
At 1 January 2007	80,541	751,984	288,187	1,120,712
Charge for the year	16,690	141,282	83,568	241,540
Disposals	-	(375,424)	-	(375,424)
At 31 December 2007	97,231	517,842	371,755	986,828
Net book value				
At 31 December 2007	69,668	565,128	250,703	885,499
At 31 December 2006	78,518	311,715	307,476	697,709

3 Fixed asset investments

	Other Investments £	Total £
Cost		
At 1 January 2007	5,351	5,351
At 31 December 2007	5,351	5,351
Provision		
At 1 January 2007	-	-
At 31 December 2007	-	-
Net book value		
At 31 December 2007	5,351	5,351
At 31 December 2006	5,351	5,351

Listed investments

Listed investments comprise investments listed on the London Stock Exchange, the market value of which at 31 December 2007 amounted to £11,022. The listed investments as valued in the company accounts at 31 December 2007 amounted to £5,351.

4 Share capital - equity shares

	2007 No. Shares	2007 £	2006 £
Authorised share capital			
Ordinary £1 Shares	100,000	100,000	100,000
Allotted, called up fully paid share capital			
Ordinary £1 Shares	20,000	20,000	20,000

Offerton Sand & Gravel Limited
Notes to the Abbreviated Accounts - continued
for the year ended 31 December 2007

5 Transactions with directors

The quarry and business premises occupied by the company are owned by Mr S L Bowers, a director and shareholder of the company. No rent is charged for the use of the land and property.

The company is under the control of Mr S L Bowers who owns 51% of the issued share capital.