

Rule 4 34-CVL

The Insolvency Act 1986

Statement of Company's
AffairsPursuant to Section 95/99 of the
Insolvency Act 1986**S.95/99**

For official use



To the Registrar of Companies

Company Number

01975246

Name of Company

(a) Insert full name of
company

(a) Myrrh Limited

(b) Insert full name(s)
and address(es)I Richard Rones
Of ThorntonRones Limited
311 High Road
Loughton
Essex
IG10 1AH

(c) Insert date

the Liquidator of the above named Company attach a statement of the Company's affairs as at
16 January 2015

Signed

Date

19/1/15

Presenter's name,
address and reference (if
any)CVL320A/RJR/HS/SS/M188/0602
Harrison Smith
ThorntonRones Limited
311 High Road
Loughton
Essex
IG10 1AH

For Official Use

FRIDAY



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23/01/2015

#353

COMPANIES HOUSE

Statement of Affairs

Statement as to affairs of

MYRRH LIMITED

On 16 January 2015, the date of the resolution for winding up

Statement of Truth

I believe that the facts stated in this statement of affairs are a full, true and complete statement of the affairs of the above named company as at 16 January 2015

Full name ANDREW JOHN STABLES

Signed  _____

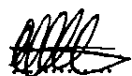
Dated 16th January 2015

Myrrh Limited

DIRECTORS' ESTIMATED STATEMENT OF AFFAIRS
AS AT 16 January 2015

	Notes	Book Value	Estimated to Realise
		£	£
ASSETS			
<i>Assets specifically pledged</i>			
52 Ossory Road, London	1	541,600	541,600
Less Unity Trust Bank	1	(198,898)	(198,898)
Surplus/Deficit c/f		<u>342,702</u>	<u>342,702</u>
<i>Assets not specifically pledged</i>			
Surplus from 52 Ossory Road	1	342,702	342,702
Cash at Bank	2	18	18
Furniture & Equipment	3	18,689	4,424
Debtors	4	83,039	66,432
Surplus/(Deficit) available to preferential creditors		<u>444,448</u>	<u>413,576</u>
Preferential Creditors			
Employee Entitlements	5	(17,193)	(17,193)
Net assets		<u>427,255</u>	<u>396,383</u>
Less Prescribed Part - Section 176a Insolvency Act 1986	6	(69,782)	(69,782)
Surplus /(Deficit) available unsecured creditors		<u>357,473</u>	<u>326,601</u>
Prescribed Part - Brought Down	6	69,782	69,782
Unsecured Creditors			
Trade & Expense Creditors	7	39,064	39,064
HM Revenue & Customs	8	17,946	17,946
Employee Entitlements	5	204,560	204,560
Pension Cessation Liability	9	<u>319,328</u>	<u>319,328</u>
		(580,898)	(580,898)
Estimated deficiency as regards creditors		<u>(153,643)</u>	<u>(184,515)</u>
Issued and Called up Capital			
Trustees Guaranteed Sum	10		7
Estimated total deficiency			<u>(184,522)</u>

Signature



Date

16th January 2015

Myrrh Limited
NOTES TO THE DIRECTOR'S STATEMENT OF AFFAIRS
AS AT 16 January 2015

1 52 Ossory Road, London

The property is held under a long term lease which commenced on 21 December 1995. The property was formally valued by surveyors in April 2013 with an estimated market value of £550,000. It is estimated that the property will realise a similar value on the market today.

Since being instructed I have been informed that the Unity Trust Bank who hold a fixed and floating charge over property have exercised their right to appoint an LPA Receiver. An LPA Receiver pursuant to the Law of Property Act 1925 is a person (not necessarily an insolvency practitioner) appointed to take charge of a mortgaged property by a lender whose loan is in default, usually with a view to sale or to collect rental income for the lender.

2 Cash at Bank

The sum of £18 is being held in the company's bank account.

3 Furniture and Equipment

Agentcite Limited an experienced firm of chattel agents have valued the assets for the purposes of the Statement of Affairs. The book value has been taken from the balance sheet as at 31 July 2013.

Agentcite have estimated that the office furniture and equipment has an estimated realisable value of £2,819 and the workshop equipment has an estimated realisable value of £1,605. It should be noted however that the landlord at the Brass Tacks Training centre has changed the locks and prevented our agents from gaining access. Therefore realisations may be less than estimated.

A number of Computers and Servers were subject to finance agreements. There will be no surplus available to the liquidation from these.

4 Debtors

The book value and estimated to realise value of the debtors has been provided by the directors.

The debtors consist of two debtors and are estimated to realise 66,432. A 20% bad debt provision has been estimated.

5 Employee Entitlements

Final employee claims are estimated. The Company's employees are entitled to claim for any wage arrears, accrued holiday pay, notice period entitlement and redundancy payments. Of these claims, wages up to £800 and all holiday is preferential which means that these amounts have to be settled prior to any other unsecured claims. Any remaining claim ranks equally with all other unsecured creditors.

6 Prescribed Part

Section 176A of the Insolvency Act 1986 provides that the office holder of a company in liquidation must make a percentage of the

The level at which the prescribed part will be calculated is as follows:

- The prescribed minimum will be set at £10,000
- 50% of the first £10,000 of net property,
- 20% of net property thereafter
- Up to a maximum prescribed part of £600,000

7 Trade & Expense Creditors

A schedule of the Company's creditors is attached at Appendix B.

8 HM Revenue & Customs ("HMRC")

The debt to HMRC is made up as follows

Type	Amount (£)
PAYE	17,946
	<u>17,946</u>

The liability relates to two months arrears of payments

9 Pension Cessation Liability

The London Pension Fund Authority have submitted a claim for the sum of £319,327.56. This liability represents the lump sum due from the company upon cessation of the scheme.

10 Trustees Guaranteed Sums

The Company is limited by guarantee, which means that there are no shareholders. Instead the Company has members/subscribers who provide a guarantee limited to a certain sum, which in this instance is £1. In the event that the Company is wound up on an insolvent basis the members/subscribers must contribute this sum to the Company's assets.

11 Fees and Expenses

In preparing the Statement of Affairs, no account was taken of the cost of holding meetings of members and creditors or the costs of liquidation. The Company has agreed a fee of £7,000 plus VAT and disbursements in respect of assistance provided in the preparation of the Statement of Affairs and in convening meetings of the Company's members and creditors.

Appendix B

3663	78 Silverthorne Road, Battersea, London, SW8 3HJ	55 11
A Total Kleaning Service	Unit 2, Alexander Charles House, Station Passage, South Woodford, London, E18 1JL	2,953 08
Agora Business Publications	Nesfield House, Broughton, Skipton, Yorkshire, BD23 3AN	168 60
Borough Produce Limited	62 Ewer Street, London, SE1 0NR	258 79
British Gas Service	Bradmarsh Business Park, Rotherham, S60 1BY	16 00
Care Outlook Limited	116 Greenwich South Street, Greenwich, London, SE10 8UN	99 00
Christopher and Co	51A Anson Road, London, N7 0AR	4,916 00
City and Guilds	1 Giltspur Street, London, EC1A 9DD	5,356 00
Comanche (UK) Ltd	Unit 42 I O Centre, Armstrong Road, London, SE18 6RS	1,656 00
Crystal Services Plc	Unit 6, Loughton Business Centre, Langston Road, Loughton, Essex, IG10 3SD	756 00
Danwood Group Limited	Harrison Place, Whisby Road, Lincoln, LN6 3DG	252 71
GD Security Systems Limited	140 Kneller Road, Whitton, Twickenham, Middlesex, TW2 7DX	1,523 66
Golfate Property Management Limited	The Glasshouse, 3rd Floor, 177/187 Arthur Road, Wimbledon Park, London, SW19 8AE	6,829 54
H M Customs & Excise	Central Insolvency Sift Team, Legal Recovery Unit, 3NW, Queens Dock, Liverpool, L74 4AA	0 00
HM Revenue & Customs (CT)	HM Inspector of Taxes, SPT Chanties E&W, Unit 352, St Johns House, Merton Road, Liverpool, Merseyside, L75 1BB	0 00
HM Reveune & Customs (PAYE)	Customer Operations Employer Office, BP4102, Chillingham House, Benton Park View, Newcastle Upon Tyne, NE98 1ZZ	17,946 42
Inland Revenue	Glasgow, Blythwood, Ref 875/2252454	0 00
London Borough of Lambeth	Billing and Collection Service, Olive Morris House, 18 Brixton Hill, London, SW2 1RD	468 00
London Dairnes Limited	Unit A43/44, New Covent Garden Market, London, SW8 5EE	63 00
London Pension Funds Authority	2nd Floor, 169 Union Street, London, SE1 0LL	319,327 56
Premium Credit	Premium Credit House, 60 East Street, Epsom, Surrey, KT17 1HB	6,244 35
Safety Klean UK Limited	Unit 20 Lake Road, Quarry Wood Industrial Estate, Aylesford, Maidstone, Kent, ME20 7TQ	142 98
Southern Communications	Glebe Farm, Down Street, Dummer, Basingstoke, RG25 2AD	154 56
Southwark Revenues and Benefits Service	PO Box 68763, London, SE1P 4DJ	1,486 00
Stockwell Motors Accessories Ltd	226-236 Clapham Road, Stockwell, London, SW9 0PZ	1,196 32
Teachers Pension	Mowden Hall, Darlington, DL3 9EE	852 17
Thames Water	PO Box 234, Swindon, SN38 3TW	289 42
Total Gas and Power	Bridge Gate, 55-57 High Street, Redhill, Surrey, RH1 1RX	2,500 00
Veolia	Kingswood House, Kingswood Crescent, Cannock, Staffordshire, WS11 8JP	335 16
White Knight Laundry Services	72 George Street, Caversham, Reading, Berkshire, RG4 8DW	425 16

Yell/HIBU UK Ltd
Employee Claims

c/o Baker Tilly, Salisbury House, 31 Finsbury Circus, London, EC2M 5SQ
C/O ThorntonRones, 311 High Road, Loughton, Essex IG10 1AH

66 00
204,560
580,897 60

Secured Creditors

Unity Trust Bank Plc

Nine Brindley place, Birmingham, B1 2HB

198,898 49

Total

779,796 09



Signature

Date

16th January 2015