

AMWORLD UK LIMITED

ACCOUNTS

FOR THE YEAR ENDING 31ST DECEMBER 2022

No: 1974849

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07/07/2023

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AMWORLD UK LIMITED
ACCOUNTS
FOR THE YEAR ENDING 31ST DECEMBER 2022

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BALANCE SHEET

AS AT 31ST DECEMBER 2022

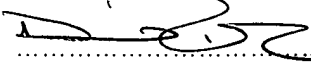
	Note	2022 £	2021 £
FIXED ASSETS			
Tangible Assets	5	76,892	133,236
CURRENT ASSETS			
Debtors	6	2,355,241	2,339,918
Cash at Bank and in hand		3,192,299	2,318,124
		5,547,540	4,658,042
CREDITORS: Amounts falling due within one year	7	1,623,798	1,534,797
NET CURRENT ASSETS		3,923,742	3,123,245
TOTAL ASSETS LESS CURRENT LIABILITIES		4,000,634	3,256,481
CREDITORS: Amounts falling due after more than one year.	8	-	571
PROVISION FOR LIABILITIES AND CHARGES	10	279,264	283,889
		3,721,370	2,972,021
CAPITAL AND RESERVES			
Called up equity share capital		40,000	40,000
Profit and loss account		3,681,370	2,932,021
SHAREHOLDERS' FUNDS		3,721,370	2,972,021

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A -small entities.

The directors acknowledge their responsibilities for complying with the requirements of Companies Act 2006 with respect to accounting records and the preparation of accounts.

The company has opted not to file the income statement or directors' Report in accordance with the provisions contained in section 444 of the Companies Act 2006.

Approved by the Board on 15th June 2023

D.B.Rustom  Director

J.S.Walker  Director

NOTES TO THE ACCOUNTS

AS AT 31ST DECEMBER 2022

1 GENERAL INFORMATION

The entity is a private company incorporated in England.

Number: 1974849

Registered Office:
1 Blackthorne Road
Colnbrook
Berkshire SL3 0SB

2 ACCOUNTING POLICIES

Accounting Basis

The accounts have been prepared under the historical cost convention in accordance with Financial Reporting Standard 102 Section 1A - The Financial Reporting Standard applicable in the UK and Republic of Ireland, and the Companies Act 2006.

Depreciation

Depreciation is provided on all tangible fixed assets, at rates calculated to write off the cost or valuation, less estimated residual value, as follows:

Motor vehicles	25% reducing balance
Plant & Equipment	25% reducing balance

Deferred taxation

Deferred taxation is provided in full on all material timing differences.

Foreign Currencies

Foreign currency transactions are translated at the rate of exchange ruling at the date of the transaction.

Assets and liabilities are retranslated at the rate of exchange ruling at the balance sheet date.

All differences are taken to the profit and loss account.

Leasing commitments

Rental payments under operating leases are charged in the profit and loss account.

Assets bought under hire purchase are capitalised and depreciated over their useful lives.

NOTES TO THE ACCOUNTS

AS AT 31ST DECEMBER 2022 (Cont'd)

Dilapidations

The company is party to tenant repairing leases, and provides for the expected costs of dilapidations which will have to be made good in accordance with the terms of the leases.

Pension Contributions

Contributions to the defined contribution pension scheme operated by the company are charged to the profit and loss account as they are incurred.

3 TURNOVER

Turnover represents the invoiced amount of goods and services provided net of value added tax.

4 EMPLOYEE INFORMATION

The average number of employees during the period (including directors) was 53. (2021: 49).

5 TANGIBLE FIXED ASSETS

	Plant & Equip't etc £
Cost	
At 1 January 2022	265,981
Additions	18,578
Disposals	<u>84,579</u>
At 31 December 2022	<u><u>199,980</u></u>
Depreciation	
At 1 January 2022	132,745
Charge for year	62,084
Disposals	<u>71,741</u>
At 31 December 2022	<u><u>123,088</u></u>
Net Book Value	
At 31 December 2022	<u><u>76,892</u></u>
At 31 December 2021	<u><u>133,236</u></u>

NOTES TO THE ACCOUNTS

AS AT 31ST DECEMBER 2022 (Cont'd)

	2022 £	2021 £
6 DEBTORS		
Trade Debtors	2,120,445	2,150,000
Other debtors	82,215	110,522
Prepayments	152,581	79,396
	<u>2,355,241</u>	<u>2,339,918</u>

£72,830 of Other debtors is due after more than one year.

7 CREDITORS: Amounts falling due within one year:

Hire purchase obligations (secured)	563	6,996
Trade creditors	612,276	743,837
Other taxes and social security	499,059	509,181
Other creditors	216,198	133,986
Accruals	295,702	140,797
	<u>1,623,798</u>	<u>1,534,797</u>

Some liabilities, as indicated, are secured against the assets of the company.

8 CREDITORS: Amounts falling due after more than one year:

Hire purchase obligations (secured - repayable within five years)	-	571
	<u>-</u>	<u>571</u>

NOTES TO THE ACCOUNTS

AS AT 31ST DECEMBER 2022 (Cont'd)

9 GUARANTEES AND OTHER FINANCIAL COMMITMENTS

Total commitments under operating leases:

	2022	2021
	£	£
Due within 1 year	670,841	455,082
Due after more than one year	17,609	441,977
	<u>688,450</u>	<u>897,059</u>

Barclays Bank Plc has issued a duty deferment guarantee to H.M. Customs & Excise for £50,000 , with full recourse to the company.

10 PROVISIONS FOR LIABILITIES AND CHARGES

	<u>Total</u>	<u>Dilpaidations</u>	<u>Deferred Tax</u>
At 1st January 2022	283,889	263,600	20,289
Transfer to profit and loss account	<u>(4,625)</u>	<u>-</u>	<u>(4,625)</u>
At 31st December 2022	<u>279,264</u>	<u>263,600</u>	<u>15,664</u>

11 RELATED PARTY TRANSACTIONS

During the year the company made sales to Panmedica Medical Distribution Limited, a company of which Mr J.Walker was a director, totalling £11,695 (2021:25,838).

12 AUDITED ACCOUNTS

The accounts were audited by:

G W Oxley (Senior Statutory Auditor)
 For and on behalf of
 Oxley Accountants and Business
 Advisors Limited
 Chartered Accountants
 & Statutory Auditor

The Audit Report was unqualified.