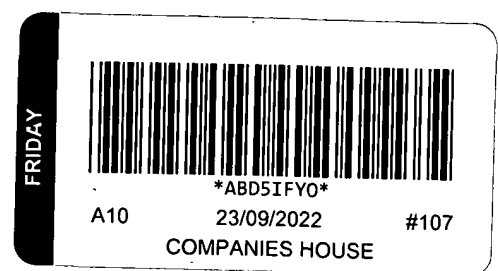


**AMWORLD UK LIMITED**

**ACCOUNTS**

**FOR THE YEAR ENDING 31ST DECEMBER 2021**

**No: 1974849**



**AMWORLD UK LIMITED**  
**ACCOUNTS**  
**FOR THE YEAR ENDING 31ST DECEMBER 2021**

<b>CONTENTS</b>	<b>Page</b>
Balance Sheet	1
Notes to the Accounts	2 to 5

## BALANCE SHEET

AS AT 31ST DECEMBER 2021

	Note	2021 £	2020 £
<b>FIXED ASSETS</b>			
Tangible Assets	5	133,236	122,902
<b>CURRENT ASSETS</b>			
Debtors	6	2,339,918	1,747,448
Cash at Bank and in hand		2,318,124	1,551,602
		4,658,042	3,299,050
<b>CREDITORS: Amounts falling due within one year</b>	7	1,534,797	1,334,332
<b>NET CURRENT ASSETS</b>		3,123,245	1,964,718
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		3,256,481	2,087,620
<b>CREDITORS: Amounts falling due after more than one year.</b>	8	571	7,567
<b>PROVISION FOR LIABILITIES AND CHARGES</b>	10	283,889	283,889
		2,972,021	1,796,164
<b>CAPITAL AND RESERVES</b>			
Called up equity share capital		40,000	40,000
Profit and loss account		2,932,021	1,756,164
<b>SHAREHOLDERS' FUNDS</b>		2,972,021	1,796,164

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A -small entities.

The directors acknowledge their responsibilities for complying with the requirements of Companies Act 2006 with respect to accounting records and the preparation of accounts.

The company has opted not to file the income statement or directors' Report in accordance with the provisions contained in section 444 of the Companies Act 2006.

Approved by the Board on 12th September 2022

D.B.Rustom  Director

J.S.Walker  Director

**NOTES TO THE ACCOUNTS**

**AS AT 31ST DECEMBER 2021**

**1 GENERAL INFORMATION**

The entity is a private company incorporated in England.

Number: 1974849

Registered Office:  
1 Blackthorne Road  
Colnbrook  
Berkshire SL3 0SB

**2 ACCOUNTING POLICIES**

**Accounting Basis**

The accounts have been prepared under the historical cost convention in accordance with Financial Reporting Standard 102 Section 1A - The Financial Reporting Standard applicable in the UK and Republic of Ireland, and the Companies Act 2006.

**Depreciation**

Depreciation is provided on all tangible fixed assets, at rates calculated to write off the cost or valuation, less estimated residual value, as follows:

Motor vehicles	25% reducing balance
Plant & Equipment	25% reducing balance

**Deferred taxation**

Deferred taxation is provided in full on all material timing differences.

**Foreign Currencies**

Foreign currency transactions are translated at the rate of exchange ruling at the date of the transaction.

Assets and liabilities are retranslated at the rate of exchange ruling at the balance sheet date.

All differences are taken to the profit and loss account.

**Leasing commitments**

Rental payments under operating leases are charged in the profit and loss account.

Assets bought under hire purchase are capitalised and depreciated over their useful lives.

## NOTES TO THE ACCOUNTS

AS AT 31ST DECEMBER 2021 (Cont'd)

**Dilapidations**

The company is party to tenant repairing leases, and provides for the expected costs of dilapidations which will have to be made good in accordance with the terms of the leases.

**Pension Contributions**

Contributions to the defined contribution pension scheme operated by the company are charged to the profit and loss account as they are incurred.

**3 TURNOVER**

Turnover represents the invoiced amount of goods and services provided net of value added tax.

**4 EMPLOYEE INFORMATION**

The average number of employees during the period (including directors) was 49 (2020: 53).

**5 TANGIBLE FIXED ASSETS**

	<b>Plant &amp; Equip't etc £</b>
Cost	
At 1 January 2021	336,126
Additions	80,857
Disposals	<u>151,002</u>
At 31 December 2021	<u>265,981</u>
Depreciation	
At 1 January 2021	213,224
Charge for year	68,203
Disposals	<u>148,682</u>
At 31 December 2021	<u>132,745</u>
Net Book Value	
At 31 December 2021	<u>133,236</u>
At 31 December 2020	<u>122,902</u>

## NOTES TO THE ACCOUNTS

AS AT 31ST DECEMBER 2021 (Cont'd)

	2021 £	2020 £
<b>6 DEBTORS</b>		
Trade Debtors	2,150,000	1,507,246
Other debtors	110,522	38,538
Prepayments	79,396	201,664
	<u>2,339,918</u>	<u>1,747,448</u>

£72,830 of Other debtors is due after more than one year.

**7 CREDITORS:** Amounts falling due within one year:

Hire purchase obligations (secured)	6,996	6,996
Trade creditors	743,837	509,747
Other taxes and social security	509,181	427,578
Other creditors	133,986	205,575
Accruals	140,797	184,436
	<u>1,534,797</u>	<u>1,334,332</u>

Some liabilities, as indicated, are secured against the assets of the company.

**8 CREDITORS:** Amounts falling due after more than one year:

Hire purchase obligations (secured - repayable within five years)	571	7,567
	<u>571</u>	<u>7,567</u>

## NOTES TO THE ACCOUNTS

AS AT 31ST DECEMBER 2021 (Cont'd)

## 9 GUARANTEES AND OTHER FINANCIAL COMMITMENTS

Total commitments under operating leases:

	2021 £	2020 £
Due within 1 year	455,082	416,356
Due after more than one year	441,977	424,227
	<u>897,059</u>	<u>840,583</u>

Barclays Bank Plc has issued a duty deferment guarantee to H.M. Customs & Excise for £50,000 , with full recourse to the company.

## 10 PROVISIONS FOR LIABILITIES AND CHARGES

	<u>Total</u>	<u>Dilpaidations</u>	<u>Deferred Tax</u>
At 1st January 2021	283,889	263,600	20,289
Transfer to profit and loss account	-	-	-
At 31st December 2021	<u>283,889</u>	<u>263,600</u>	<u>20,289</u>

## 11 RELATED PARTY TRANSACTIONS

During the year the company made sales to Panmedica Medical Distribution Limited, a company of which Mr J.Walker is a director, totalling £25,838.

## 12 AUDITED ACCOUNTS

The accounts were audited by:

G W Oxley (Senior Statutory Auditor)  
For and on behalf of  
Oxley Accountants and Business  
Advisors Limited  
Chartered Accountants  
& Statutory Auditor

The Audit Report was unqualified.