

**AMWORLD UK LIMITED**

**ACCOUNTS**

**FOR THE YEAR ENDING 31ST DECEMBER 2019**

**No: 1974849**

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COMPANIES HOUSE

**AMWORLD UK LIMITED**  
**ACCOUNTS**  
**FOR THE YEAR ENDING 31ST DECEMBER 2019**

<b>CONTENTS</b>	<b>Page</b>
Balance Sheet	1
Notes to the Accounts	2 to 5

## BALANCE SHEET

AS AT 31ST DECEMBER 2019

	Note	2019 £	2018 £
<b>FIXED ASSETS</b>			
Tangible Assets	5	139,345	175,140
Investments	6	-	80,000
		<u>139,345</u>	<u>255,140</u>
<b>CURRENT ASSETS</b>			
Debtors	7	1,452,697	1,677,815
Cash at Bank and in hand		<u>1,000,525</u>	<u>869,124</u>
		2,453,222	2,546,939
<b>CREDITORS: Amounts falling due within one year</b>	8	<u>1,191,162</u>	<u>1,530,199</u>
<b>NET CURRENT ASSETS</b>		<u>1,262,060</u>	<u>1,016,740</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		1,401,405	1,271,880
<b>CREDITORS: Amounts falling due after more than one year.</b>	9	14,567	-
<b>PROVISION FOR LIABILITIES AND CHARGES</b>	11	<u>161,831</u>	<u>167,922</u>
		<u>1,225,007</u>	<u>1,103,958</u>
<b>CAPITAL AND RESERVES</b>			
Called up equity share capital		40,000	40,000
Profit and loss account		<u>1,185,007</u>	<u>1,063,958</u>
<b>SHAREHOLDERS' FUNDS</b>		<u>1,225,007</u>	<u>1,103,958</u>

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A -small entities.

The directors acknowledge their responsibilities for complying with the requirements of of Companies Act 2006 with respect to accounting records and the preparation of accounts.

The company has opted not to file the income statement or directors' Report in accordance with the provisions contained in section 444 of the Companies Act 2006.

Approved by the Board on 3rd September 2020

D.B.Rustom  Director

J.S.Walker  Director

NOTES TO THE ACCOUNTS

AS AT 31ST DECEMBER 2019

**1 GENERAL INFORMATION**

The entity is a private company incorporated in England.

Number: 1974849

Registered Office:  
1 Blackthorne Road  
Colnbrook  
Berkshire SL3 0SB

**2 ACCOUNTING POLICIES**

**Accounting Basis**

The accounts have been prepared under the historical cost convention in accordance with Financial Reporting Standard 102 Section 1A - The Financial Reporting Standard applicable in the UK and Republic of Ireland, and the Companies Act 2006.

**Depreciation**

Depreciation is provided on all tangible fixed assets, at rates calculated to write off the cost or valuation, less estimated residual value, as follows:

Motor vehicles	25% reducing balance
Plant & Equipment	25% reducing balance

**Deferred taxation**

Deferred taxation is provided in full on all material timing differences.

**Foreign Currencies**

Foreign currency transactions are translated at the rate of exchange ruling at the date of the transaction.

Assets and liabilities are retranslated at the rate of exchange ruling at the balance sheet date.

All differences are taken to the profit and loss account.

**Leasing commitments**

Rental payments under operating leases are charged in the profit and loss account.

Assets bought under hire purchase are capitalised and depreciated over their useful lives.

## NOTES TO THE ACCOUNTS

AS AT 31ST DECEMBER 2019 (Cont'd)

**Dilapidations**

The company is party to a tenant repairing lease, and provides for the expected costs of dilapidations in accordance with the terms of the lease.

**Pension Contributions**

Contributions to the defined contribution pension scheme operated by the company are charged to the profit and loss account as they are incurred.

**3 TURNOVER**

Turnover represents the invoiced amount of goods and services provided net of value added tax.

**4 EMPLOYEE INFORMATION**

The average number of employees during the period (including directors) was 55. (2018: 50).

**5 TANGIBLE FIXED ASSETS**

	<b>Plant &amp; Equip't etc £</b>
Cost	
At 1 January 2019	577,011
Additions	87,618
Disposals	<u>373,188</u>
At 31 December 2019	<u>291,441</u>
Depreciation	
At 1 January 2019	401,871
Charge for year	66,612
Disposals	<u>316,387</u>
At 31 December 2019	<u>152,096</u>
Net Book Value	
At 31 December 2019	<u>139,345</u>
At 31 December 2018	<u>175,140</u>

## NOTES TO THE ACCOUNTS

AS AT 31ST DECEMBER 2019 (Cont'd)

**6 INVESTMENTS**

At 1st January 2019	80,000
Additions	-
Provision for diminution in value	(80,000)
At 31st December 2019	<u>-</u>

**7 DEBTORS**

	2019 £	2018 £
Trade Debtors	1,231,403	1,498,741
Other debtors	40,672	17,905
Prepayments	180,622	161,169
	<u>1,452,697</u>	<u>1,677,815</u>

**8 CREDITORS:** Amounts falling due within one year:

Bank loans and overdrafts (secured)	-	503,018
Hire purchase obligations (secured)	6,996	-
Trade creditors	478,330	491,057
Other taxes and social security	320,778	234,309
Other creditors	235,098	180,191
Accruals	149,960	121,624
	<u>1,191,162</u>	<u>1,530,199</u>

Some liabilities, as indicated, are secured against the assets of the company.

**9 CREDITORS:** Amounts falling due after more than one year:

Hire purchase obligations (secured - repayable within five years)	14,567	-
	<u>14,567</u>	<u>-</u>

## NOTES TO THE ACCOUNTS

AS AT 31ST DECEMBER 2019 (Cont'd)

## 10 GUARANTEES AND OTHER FINANCIAL COMMITMENTS

Total commitments under operating leases:

	2019 £	2018 £
Due within 1 year	416,356	409,660
Due after more than one year	424,227	819,320
	<u>840,583</u>	<u>1,228,980</u>

Barclays Bank Plc has issued a duty deferment guarantee to H.M. Customs & Excise for £50,000 , with full recourse to the company.

## 11 PROVISIONS FOR LIABILITIES AND CHARGES

	<u>Total</u>	<u>Dilpaidations</u>	<u>Deferred Tax</u>
At 1st January 2019	167,922	138,561	29,361
Transfer to profit and loss account	(6,091)	-	(6,091)
At 31st December 2019	<u>161,831</u>	<u>138,561</u>	<u>23,270</u>

## 12 AUDITED ACCOUNTS

The accounts were audited by:

G W Oxley (Senior Statutory Auditor)  
 For and on behalf of  
 Oxley Accountants and Business  
 Advisors Limited  
 Chartered Accountants  
 & Statutory Auditor

The Audit Report was unqualified.