

AMWORLD UK LIMITED

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDING 31ST DECEMBER 2015

No: 1974849

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10/09/2016

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COMPANIES HOUSE

AMWORLD UK LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDING 31ST DECEMBER 2015

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**INDEPENDENT AUDITOR'S REPORT TO AMWORLD UK LIMITED UNDER
UNDER SECTION 449 OF THE COMPANIES ACT 2006**

We have examined the abbreviated accounts set out on pages 2 to 5 together with the financial statements of Amworld UK Limited for the year ended 31st December 2015 prepared under section 396 of the Companies Act 2006.

This report is made solely to the company's members, as a body, in accordance with Section 444 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by the law, we do not accept or assume responsibility to anyone other than the company and the company's members as a body, for our audit work, for this report, or for the opinions we have formed.

Respective responsibilities of directors and auditors

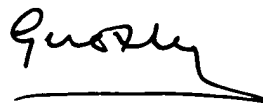
The directors are responsible for preparing the abbreviated accounts in accordance with section 444 of the Companies Act 2006. It is our responsibility to form an opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the regulations made under that section and to report our opinion to you.

We conducted our work in accordance with Bulletin 2008/4 issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with section 444(3) of the Companies Act 2006 and the abbreviated accounts have been properly prepared in accordance with the regulations made under that section.

17 Manor Road
East Molesey
Surrey
KT8 9JU



G W Oxley (Senior Statutory Auditor)
For and on behalf of
Oxley & Co
Chartered Accountants
& Statutory Auditor

18th August 2016

AMWORLD UK LIMITED

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ABBREVIATED BALANCE SHEET

AS AT 31ST DECEMBER 2015

	Note	2015 £	2014 £
FIXED ASSETS	3		
Tangible Assets		355,650	485,786
Investments		27,056	-
		<u>382,706</u>	<u>485,786</u>
CURRENT ASSETS			
Debtors		1,456,602	1,917,478
Cash at Bank and in hand		753,599	790,080
		<u>2,210,201</u>	<u>2,707,558</u>
CREDITORS: Amounts falling due within one year	4	<u>1,442,691</u>	<u>1,860,757</u>
NET CURRENT ASSETS		<u>767,510</u>	<u>846,801</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>1,150,216</u>	<u>1,332,587</u>
CREDITORS: Amounts falling due after more than one year.		-	10,932
PROVISION FOR LIABILITIES AND CHARGES		<u>166,853</u>	<u>155,145</u>
		<u>983,363</u>	<u>1,166,510</u>
CAPITAL AND RESERVES			
Called up equity share capital	5	40,000	40,000
Profit and loss account		<u>943,363</u>	<u>1,126,510</u>
SHAREHOLDERS' FUNDS		<u>983,363</u>	<u>1,166,510</u>

These accounts have been prepared in accordance with the special provisions relating to small companies under Part 15 of the Companies Act 2006.

Approved by the Board on 18th August 2016

D.B.Rustom Director

J.S.Walker Director

NOTES TO THE ABBREVIATED ACCOUNTS**AS AT 31ST DECEMBER 2015****1 ACCOUNTING POLICIES****Accounting Basis**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Depreciation

Depreciation is provided on all tangible fixed assets, at rates calculated to write off the cost or valuation, less estimated residual value, as follows:

Motor vehicles	25% reducing balance
Plant & Equipment	25% reducing balance

Deferred taxation

Deferred taxation is provided in full on all material timing differences.

Foreign Currencies

Foreign currency transactions are translated at the rate of exchange ruling at the date of the transaction.

Assets and liabilities are retranslated at the rate of exchange ruling at the balance sheet date.

All differences are taken to the profit and loss account.

Leasing commitments

Rental payments under operating leases are charged in the profit and loss account.

Assets bought under hire purchase are capitalised and depreciated over their useful lives.

Pension Contributions

Contributions to the defined contribution pension scheme operated by the company are charged to the profit and loss account as they are incurred.

Stocks

Stock is valued at the lower of cost and net realisable value.

2 TURNOVER

Turnover represents the invoiced amount of goods and services provided net of value added tax.

NOTES TO THE ABBREVIATED ACCOUNTS

AS AT 31ST DECEMBER 2015 (Cont'd)

3 FIXED ASSETS

	Tangible Fixed Assets	Investments	Total
	£	£	£
Cost			
At 1 January 2015	791,762	-	791,762
Additions	86,136	27,056	113,192
Disposals	134,347	-	134,347
At 31 December 2015	<u>743,551</u>	<u>27,056</u>	<u>770,607</u>
Depreciation			
At 1 January 2015	305,976	-	305,976
Charge for year	189,302	-	189,302
Disposals	107,377	-	107,377
At 31 December 2015	<u>387,901</u>	<u>-</u>	<u>387,901</u>
Net Book Value			
At 31 December 2015	<u>355,650</u>	<u>27,056</u>	<u>382,706</u>
At 31 December 2014	<u>485,786</u>	<u>-</u>	<u>485,786</u>

4 CREDITORS: Amounts falling due within one year:

Creditors includes £209,444 of secured bank loans and overdrafts.

	2015	2014
5 SHARE CAPITAL		
Ordinary shares of £1 each		
Allotted, called up and fully paid	40,000	40,000

Included in creditors is a liability of £100,000 on preference shares which are redeemable by 2018.