

**COMPANY NUMBER·**  
**1974250**

**AGRIUM UK & IRELAND LIMITED**  
**ABBREVIATED STATUTORY FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2012**



**COOPER MURRAY**  
**CHARTERED ACCOUNTANTS**  
**STATUTORY AUDITORS**  
**5TH FLOOR TENNYSON HOUSE**  
**159-165 GREAT PORTLAND STREET**  
**LONDON**  
**W1W 5PA**

**AGRIUM UK & IRELAND LIMITED**  
**REPORTS AND FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2012**

**CONTENTS**

	<b>Page</b>
Auditors' Report	1
Abbreviated Balance Sheet	2
Notes	3

## **INDEPENDENT AUDITORS' REPORT TO AGRIUM UK & IRELAND LIMITED**

### **UNDER SECTION 449 OF THE COMPANIES ACT 2006**

We have examined the abbreviated accounts on pages 2 to 4 together with the full financial statements of Agrium UK & Ireland Limited for the year ended 31 December 2012, prepared under section 396 of the Companies Act 2006

This report is made solely to the company, in accordance with section 449 of the Companies Act 2006. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

### **RESPECTIVE RESPONSIBILITIES OF THE DIRECTOR AND AUDITORS**

The director is responsible for preparing the abbreviated accounts in accordance with section 444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the regulations made under that section and to report our opinion to you.

### **BASIS OF OPINION**

We conducted our work in accordance with Bulletin 2008/4 "The special auditor's report on abbreviated accounts in the United Kingdom" issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared.

### **OPINION**

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with section 444(3) of the Companies Act 2006, and the abbreviated accounts have been properly prepared in accordance with the regulations made under that section.



**Peter Watts (Senior Statutory Auditor)**  
For and on behalf of Cooper Murray, Statutory Auditors

**Cooper Murray**  
Chartered Accountants  
Statutory Auditors  
5<sup>th</sup> Floor Tennyson House  
159-165 Great Portland Street  
London  
W1W 5PA

Dated 23 September 2013

COMPANY NUMBER 1974250

AGRIUM UK & IRELAND LIMITED

ABBREVIATED BALANCE SHEET

AT 31 DECEMBER 2012

	Note	2012	2011
		£	£
<b>FIXED ASSETS</b>			
Tangible Assets	2	-	116
<b>CURRENT ASSETS</b>			
Debtors		356,233	347,653
Cash at bank and in hand		4,086	5,508
		<u>360,319</u>	<u>353,161</u>
<b>CREDITORS</b>			
Amounts falling due within one year		(7,293)	(9,520)
<b>NET CURRENT ASSETS</b>		<u>353,026</u>	<u>343,641</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>353,026</u>	<u>343,757</u>
<b>NET ASSETS</b>		<u><u>£353,026</u></u>	<u><u>£343,757</u></u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	3	200,000	200,000
Profit and loss account		153,026	143,757
<b>SHAREHOLDERS' FUNDS</b>		<u><u>£353,026</u></u>	<u><u>£343,757</u></u>

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime

Approved by the board of directors on 23 September 2013 and signed on its behalf

*S.M. Macdonald*  
Scott Macdonald

The annexed notes form part of these financial statements

**AGRIUM UK & IRELAND LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 31 DECEMBER 2012**

**1 ACCOUNTING POLICIES**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (Effective April 2008)

**CASHFLOW STATEMENT**

The Company has taken advantage of the exemption in Financial Reporting Standard No 1 from the requirement to produce a cashflow statement on the grounds that it is a small company

**TURNOVER**

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts

**TANGIBLE FIXED ASSETS AND DEPRECIATION**

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows

Plant and Machinery - 20% per annum of cost

Fixtures and Fittings - 20 % per annum of cost

**FOREIGN EXCHANGE**

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate ruling on the date of the transaction. Exchange differences on trading transactions are taken into account in arriving at the operating profit

**AGRIUM UK & IRELAND LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS (Continued)**

**FOR THE YEAR ENDED 31 DECEMBER 2012**

**2 TANGIBLE FIXED ASSETS**

	<b>Total £</b>
Cost	
At 1 January 2012	1,108
At 31 December 2012	<u>1,108</u>
Depreciation	
At 1 January 2012	992
Charge for the year	116
At 31 December 2012	<u>1,108</u>
Net book value	
At 31 December 2012	<u>£ -</u>
At 31 December 2011	<u>£ 116</u>

**3 SHARE CAPITAL**

	<b>2012</b>	<b>2011</b>
	<b>£</b>	<b>£</b>
<b>ALLOTTED, CALLED UP AND FULLY PAID</b>		
Ordinary shares of £1 each	200,000	200,000
	<u>200,000</u>	<u>200,000</u>

**4 ULTIMATE HOLDING COMPANY**

The director considers that the holding company is Agrium Europe SA registered in Belgium