

CH

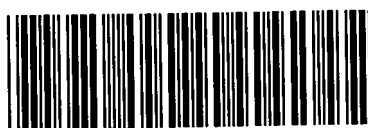
**Registered Number: 01973757
(England & Wales)**

**FIRST ANCHOR MANAGEMENT COMPANY LIMITED
(Limited by Guarantee)**

ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2014

TUESDAY



A3D4INNU

A09

29/07/2014

#226

COMPANIES HOUSE

FIRST ANCHOR MANAGEMENT COMPANY LIMITED
(Limited by Guarantee)

ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2014

CONTENTS

1	Report of the directors
2	Income and expenditure account
3	Balance sheet
4-5	Notes to the accounts

DIRECTORS

J Bartlett
C Hellen
Y R Ravalia
L Issacharoff
A Price
R O'Shaughnessy

ACCOUNTANT

Hillier Hopkins LLP
Chartered Accountants
Radius House
51 Clarendon Road
Watford
Hertfordshire
WD17 1HP

REGISTERED OFFICE

67 Coopers Close
Cephas Street
London
E1 4BB

REGISTERED NUMBER: 01973757 (England & Wales)

FIRST ANCHOR MANAGEMENT COMPANY LIMITED
(Limited by Guarantee)

REPORT OF THE DIRECTORS FOR THE YEAR ENDED 31 MARCH 2014

The directors present herewith the company's accounts for the year ended 31 March 2014, and report as follows:

1. PRINCIPAL ACTIVITY AND BUSINESS REVIEW

The Company has carried on business continuously during the year providing services to a block of flats in Coopers Close, Cephass Street, Stepney, London, E1 4BB, the net deficit prior to any adjustments for tax or appropriations being nil (2013: nil).

2. STATEMENT OF DIRECTORS' RESPONSIBILITIES RELATING TO THE PREPARATION OF THE FINANCIAL STATEMENTS

Company law requires the directors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Company and of the surplus or deficit of the company for that period. In preparing those financial statements, the directors are required to:

- a) select suitable accounting policies and then apply them consistently;
- b) make judgements and estimates that are reasonable and prudent;
- c) prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the Company and to enable them to ensure that the financial statements comply with Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

3. DIRECTORS

The directors who have served throughout the year were as follows:

J Bartlett	Y R Ravalia
C Hellen	R O'Shaughnessy
A Price	L Issacharoff

4. MEMBERS

The company is limited by guarantee and the individual flat owners are its members.

In preparing this report, the directors have taken advantage of the small companies exemptions provided by section 415A of the Companies Act 2006.

Approved by the Board on: 30th June 2014

Signed on behalf of
the board of directors



J Bartlett - Secretary

FIRST ANCHOR MANAGEMENT COMPANY LIMITED

**INCOME & EXPENDITURE ACCOUNT
FOR THE YEAR ENDED 31 MARCH 2014
(Limited by Guarantee)**

	Note	2014 £	2013 £
INCOME	1	7,889	1,873
Administration expenses		7,889	(1,873)
NET DEFICIT		<u>-</u>	<u>-</u>
Surplus brought forward		-	-
Surplus carried forward		<u>-</u>	<u>-</u>

The notes on pages 4 to 6 form part of the accounts

FIRST ANCHOR MANAGEMENT COMPANY LIMITED
(Limited by Guarantee)
Registered Number: 1973757
BALANCE SHEET AS AT 31 MARCH 2014

	Notes	2014		2013	
		£	£	£	£
CURRENT ASSETS					
Cash at bank and in hand		909		982	
		<u>909</u>		<u>982</u>	
Creditors - Amounts falling due within one year					
Amount due to service charge	2	<u>909</u>		<u>982</u>	
NET CURRENT ASSETS			-		-
NET ASSETS			<u>-</u>		<u>-</u>
RESERVES					
Income & expenditure account			<u>-</u>		<u>-</u>

The directors consider that the company is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 ("the Act") and members have not required the company to obtain an audit for the year in question in accordance with section 476 of the Act. The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 31 March 2014 and of its surplus for the year then ended in accordance with the requirements of sections 394 and 395 of the Act and which otherwise comply with the requirements of the Companies Act 2006 relating to the financial statements so far as applicable to the company.

The financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006 and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Signed on behalf of the
board of directors



J A Bartlett - Director

Approved by the board on:



The notes on pages 4 to 6 form part of the Accounts.

**FIRST ANCHOR MANAGEMENT COMPANY LIMITED
(Limited by Guarantee)**

NOTES TO THE ACCOUNTS - 31 MARCH 2014

1. ACCOUNTING POLICIES

The following notes outline the main accounting policies of the company, which have been used consistently in preparing these accounts.

(a) Basis of Accounting

These accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

(b) Income

This represents amounts rechargeable to the service charge account for the financial year.

(c) Format of Profit & Loss Account

The company has taken advantage of Schedule 4, Section 3(iii) of the Companies Act 2006 in presenting the profit and loss account to suit the special nature of the company.

FIRST ANCHOR MANAGEMENT COMPANY LIMITED
(Limited by Guarantee)

NOTES TO THE ACCOUNTS - 31 MARCH 2014

**2. CREDITORS: AMOUNTS FALLING
DUE WITHIN ONE YEAR**

	2014	2013
	£	£
Creditors & accruals	-	-
Amounts owed to Service Charge Accounts	<u>909</u>	<u>982</u>

3. SHARE CAPITAL

The company has no authorised share capital and is limited by guarantee.

4. INCOME

	2014	2013
	£	£
Amounts recharged to Service Charge Accounts	7,889	1,873
Amounts receivable from members	<u>7,889</u>	<u>-</u>
	<u>7,889</u>	<u>1,873</u>

5. RESERVES

	Income & expenditure account
	£
At 1st April 2013	-
Profit/ (Loss) for the year	<u>-</u>
As at 31st March 2014	<u>-</u>

6. BASIS OF PREPARATION OF FINANCIAL STATEMENTS

The company has excluded all transactions and balances relating to its service charge activities which are held in trust on behalf of the tenants within the properties it manages. This is in accordance with the revised interim guidance published by the ICAEW on the 9 April 2010 relating to the application of s.42 LTA 1987 Landlord and Tenant Act.

FIRST ANCHOR MANAGEMENT COMPANY LIMITED

ACCOUNTANTS' REPORT TO THE MEMBERS OF
FIRST ANCHOR MANAGEMENT COMPANY LIMITED

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of First Anchor Management Company Limited for the year ended 31 March 2014 which comprise the Profit and loss account, the Balance sheet and the related notes from the company's accounting records and from information and explanations you have given to us.

As a member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at icaew.com/regulations.

This report is made solely to the directors of First Anchor Management Company Limited, as a body, in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the financial statements of First Anchor Management Company Limited and state those matters that we have agreed to state to them in this report in accordance with AAF 2/10 as detailed at icaew.com/compilation. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than First Anchor Management Company Limited and its Board of directors, as a body, for our work or for this report.

It is your duty to ensure that First Anchor Management Company Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the company's assets, liabilities, financial position and loss. You consider that First Anchor Management Company Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or review of the financial statements of First Anchor Management Company Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Date: 2 July 2014



HILLIER HOPKINS LLP
CHARTERED ACCOUNTANTS
Radius House
51 Clarendon Road
Watford
Herts
WD17 1HP