

ADAPT EMS LTD

ABBREVIATED UNAUDITED ACCOUNTS FOR THE YEAR ENDED 30TH JUNE 2016

Wags LLP t/a Wagstaffs
Richmond House
Walkern Road
Stevenage
Hertfordshire
SG1 3QP

**CONTENTS OF THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30TH JUNE 2016**

	Page
Company Information	1
Accountants' Report	2
Abbreviated Balance Sheet	3 to 4
Notes to the Abbreviated Accounts	5 to 7

ADAPT EMS LTD

**COMPANY INFORMATION
FOR THE YEAR ENDED 30TH JUNE 2016**

DIRECTOR: G Janney

REGISTERED OFFICE: 27-29 Knowl Piece
Wilbury Way
Hitchin
Hertfordshire
SG4 0TY

REGISTERED NUMBER: 01973147 (England and Wales)

ACCOUNTANTS: Wags LLP t/a Wagstaffs
Richmond House
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Stevenage
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SG1 3QP

**ACCOUNTANTS' REPORT TO THE DIRECTOR
ON THE UNAUDITED FINANCIAL STATEMENTS OF
ADAPT EMS LTD**

The following reproduces the text of the report prepared for the director in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages three to seven) have been prepared.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Adapt ems Ltd for the year ended 30th June 2016 which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed within the ICAEW's regulations and guidance at <http://www.icaew.com/en/membership/regulations-standards-and-guidance>.

This report is made solely to the director of Adapt ems Ltd in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Adapt ems Ltd and state those matters that we have agreed to state to the director of Adapt ems Ltd in this report in accordance with ICAEW Technical Release 07/16AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Adapt ems Ltd director for our work or for this report.

It is your duty to ensure that Adapt ems Ltd has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Adapt ems Ltd. You consider that Adapt ems Ltd is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Adapt ems Ltd. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

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Hertfordshire
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14th November 2016

ABBREVIATED BALANCE SHEET
30TH JUNE 2016

	Notes	2016 £	2015 £
FIXED ASSETS			
Intangible assets	2	-	-
Tangible assets	3	<u>279,955</u>	<u>310,011</u>
		<u>279,955</u>	<u>310,011</u>
CURRENT ASSETS			
Stocks		358,044	420,851
Debtors		1,088,277	1,294,550
Cash at bank and in hand		<u>39,648</u>	<u>15,347</u>
		1,485,969	1,730,748
CREDITORS			
Amounts falling due within one year		<u>(941,660)</u>	<u>(1,227,953)</u>
NET CURRENT ASSETS		<u>544,309</u>	<u>502,795</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		824,264	812,806
CREDITORS			
Amounts falling due after more than one year		(88,530)	(82,438)
PROVISIONS FOR LIABILITIES		<u>(44,297)</u>	<u>(47,741)</u>
NET ASSETS		<u>691,437</u>	<u>682,627</u>
CAPITAL AND RESERVES			
Called up share capital	4	1,000	1,000
Profit and loss account		<u>690,437</u>	<u>681,627</u>
SHAREHOLDERS' FUNDS		<u>691,437</u>	<u>682,627</u>

The notes form part of these abbreviated accounts

**ABBREVIATED BALANCE SHEET - continued
30TH JUNE 2016**

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30th June 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 30th June 2016 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 14th November 2016 and were signed by:

G Janney - Director

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30TH JUNE 2016**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents the total invoice value, excluding value added tax, trade discounts and all other taxes of sales made during the year.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 33% on cost, 25% on cost and 15% on cost

Stocks

Stocks and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 30TH JUNE 2016

2. INTANGIBLE FIXED ASSETS

	Total £
Cost	
At 1st July 2015	
and 30th June 2016	<u>153,177</u>
Amortisation	
At 1st July 2015	
and 30th June 2016	<u>153,177</u>
Net book value	
At 30th June 2016	<u>-</u>
At 30th June 2015	<u>-</u>

3. TANGIBLE FIXED ASSETS

	Total £
Cost	
At 1st July 2015	901,737
Additions	82,663
At 30th June 2016	<u>984,400</u>
Depreciation	
At 1st July 2015	591,726
Charge for year	112,719
At 30th June 2016	<u>704,445</u>
Net book value	
At 30th June 2016	<u>279,955</u>
At 30th June 2015	<u>310,011</u>

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2016 £	2015 £
1,000	Ordinary	£1	<u>1,000</u>	<u>1,000</u>

5. IMMEDIATE PARENT COMPANY

Extol Manufacturing Limited is regarded by the director as being the company's immediate parent company.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.