

Registered number: 1972631

ABBEGATE HOLDINGS LIMITED

UNAUDITED

DIRECTORS' REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 APRIL 2011



ABBEGATE HOLDINGS LIMITED

COMPANY INFORMATION

Directors	Mr P T Jevans Mrs H Jevans
Company secretary	D A Venus
Company number	1972631
Registered office	14A Anyards Close Cobham Surrey KT11 2JZ

ABBEGATE HOLDINGS LIMITED

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ABBEGATE HOLDINGS LIMITED

**DIRECTORS' REPORT
FOR THE YEAR ENDED 30 APRIL 2011**

The directors present their report and the financial statements for the year ended 30 April 2011

Principal activities

The company did not trade during the year

Directors

The directors who served during the year were

Mr P T Jevans
Mrs H Jevans

In preparing this report, the directors have taken advantage of the small companies exemptions provided by Part 15 of the Companies Act 2006

This report was approved by the board on 18 January 2012 and signed on its behalf



Mr P T Jevans
Director

ABBEYGATE HOLDINGS LIMITED

**ACCOUNTANTS' REPORT TO THE DIRECTORS ON THE PREPARATION OF THE UNAUDITED
STATUTORY FINANCIAL STATEMENTS OF ABBEYGATE HOLDINGS LIMITED FOR THE YEAR ENDED
30 APRIL 2011**


In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Abbeygate Holdings Limited for the year ended 30 April 2011 which comprise the profit and loss account, the balance sheet and the related notes from the company's accounting records and from information and explanations you have given us

As a member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at icaew.com/membershandbook

This report is made solely to the Directors of Abbeygate Holdings Limited, as a body, in accordance with the terms of our engagement letter dated 21 January 2010. Our work has been undertaken solely to prepare for your approval the financial statements of Abbeygate Holdings Limited and state those matters that we have agreed to state to the Directors of Abbeygate Holdings Limited, as a body, in this report in accordance with AAF 2/10 as detailed at icaew.com/compilation. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Abbeygate Holdings Limited and its Directors as a body for our work or for this report

It is your duty to ensure that Abbeygate Holdings Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and result of Abbeygate Holdings Limited. You consider that Abbeygate Holdings Limited is exempt from the statutory audit requirement for the year

We have not been instructed to carry out an audit or a review of the financial statements of Abbeygate Holdings Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements



PKF (UK) LLP

London, UK

18 January 2012

ABBEGATE HOLDINGS LIMITED

COMPANY NUMBER 1972631

**PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED 30 APRIL 2011**

	Note	2011 £	2010 £
Dividend Income	1	<u>9,238</u>	<u>63,000</u>
PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION		9,238	63,000
Tax on profit on ordinary activities		<u>-</u>	<u>-</u>
PROFIT FOR THE FINANCIAL YEAR		<u>9,238</u>	<u>63,000</u>

The notes on pages 5 to 6 form part of these financial statements

ABBEGATE HOLDINGS LIMITED
REGISTERED NUMBER: 1972631

BALANCE SHEET
AS AT 30 APRIL 2011

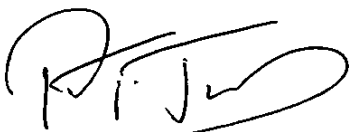
	Note	2011 £	2010 £
CURRENT ASSETS			
Debtors	4	72,238	63,000
CREDITORS: amounts falling due within one year	5	(72,236)	(63,000)
NET CURRENT ASSETS		<u>2</u>	<u>-</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>2</u>	<u>-</u>
CAPITAL AND RESERVES			
Called up share capital	6	2	2
Profit and loss account	7	-	(2)
SHAREHOLDERS' FUNDS		<u>2</u>	<u>-</u>

The directors consider that the company is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 ("the Act") and members have not required the company to obtain an audit for the year in question in accordance with section 476 of the Act

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 30 April 2011 and of its profit for the year then ended in accordance with the requirements of sections 394 and 395 of the Act and which otherwise comply with the requirements of the Companies Act 2006 relating to the financial statements so far as applicable to the company

The financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006 and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

The financial statements were approved and authorised for issue by the board and were signed on its behalf on



Mr P T Jevans
Director

19 January 2012

The notes on pages 5 to 6 form part of these financial statements

ABBEYGATE HOLDINGS LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 APRIL 2011

1. ACCOUNTING POLICIES

1.1 Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

The company is itself a subsidiary company and is exempt from the requirement to prepare group accounts by virtue of section 400 of the Companies Act 2006. These financial statements therefore present information about the company as an individual undertaking and not about its group.

1.2 Investments

Investments in subsidiaries are valued at cost less provision for impairment.

Dividend income from subsidiaries is recognised on a receivable basis.

2. OPERATING PROFIT

During the year, no director received any emoluments (2010 - £NIL)

3. FIXED ASSET INVESTMENTS

The following are wholly owned subsidiaries of the company at 30 April 2011 and 30 April 2010. Shares are included in the company accounts at cost less a provision to reduce the carrying value to nil at 30 April 2011 and 30 April 2010.

Subsidiary undertakings

The following were subsidiary undertakings during the year

Company	Ordinary share holding	Country	Principal activity
Abbeygate Management Services Limited	100%	Great Britain	Dormant
Abbeygate Management Services (Hampton) Limited	100%	Great Britain	Property development

The aggregate of the share capital and reserves as at 30 April 2011 and of the profit or loss for the year ended on that date for the subsidiary undertakings were as follows

Company	Aggregate of share capital and reserves £	Profit/(loss) £
Abbeygate Management Services Limited	4	-
Abbeygate Management Services (Hampton) Limited	181,108	(13,287)

ABBEGATE HOLDINGS LIMITED

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 APRIL 2011**

4. DEBTORS

	2011 £	2010 £
Amounts owed by group undertakings	<u>72,238</u>	<u>63,000</u>

**5. CREDITORS:
Amounts falling due within one year**

	2011 £	2010 £
Amounts owed to group undertakings	<u>72,236</u>	<u>63,000</u>

6. SHARE CAPITAL

	2011 £	2010 £
Allotted, called up and fully paid		
2 Ordinary shares of £1 each	<u>2</u>	<u>2</u>

7. RESERVES

	Profit and loss account £
At 1 May 2010	(2)
Profit for the year	9,238
Dividends Equity capital	(9,236)
	<u>-</u>
At 30 April 2011	<u>-</u>

8. DIVIDENDS

	2011 £	2010 £
Dividends paid on equity capital	<u>9,236</u>	<u>63,000</u>

9. RELATED PARTY TRANSACTIONS

The company has availed itself of the exemption from the disclosure of group transactions permitted by Financial Reporting Standard 8

10. ULTIMATE PARENT UNDERTAKING AND CONTROLLING PARTY

The ultimate parent undertaking is Merlin Property Group Limited a company incorporated in Great Britain The ultimate controlling party is Mr P Jevans