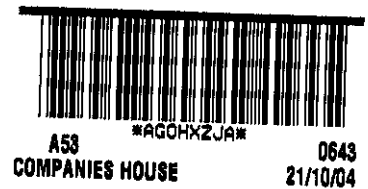


ACACIA HOUSE LTD

REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR TO 31 MARCH 2004



Registered Number 1972199 (England & Wales)

V1

ACACIA HOUSE LTD

FINANCIAL STATEMENTS

FOR THE YEAR TO 31 MARCH 2004

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ACACIA HOUSE LTD

COMPANY INFORMATION

Directors	V Coppersmith Heaven J Morrison
Company Secretary	V Coppersmith Heaven
Registered Office	10 Coldbath Square London EC1R 5HL
Reporting Accountants	Denby + associates Number 10 Coldbath Square London EC1R 5HL
Bankers	Barclays Bank Plc Hampstead & Highgate Group London
Registered Number	1972199 (England & Wales)

ACACIA HOUSE LTD

DIRECTORS' REPORT

FOR THE YEAR TO 31 MARCH 2004

The directors present their report and accounts for the year ended 31 March 2004.

Principal Activities and Business review

The company's principal activity during the year continued to be that of owning the freehold and the management and maintenance of the block of four flats at 114 South Hill Park, London NW3.

The company does not have a trade. It collects contributions towards the maintenance of the building and therefore does not derive any income from this activity.

Directors

The directors who served during the year were as follows:

V Coppersmith Heaven
J Morrison

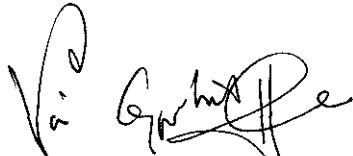
Company Status

The company is limited by guarantee, hence does not have a share capital.

Small Company Special Provisions

The report of the directors has been prepared in accordance with the special provisions of Part V11 of the Companies Act 1985 relating to small companies.

This report was approved by the board on 20 August 2004 and signed on its behalf.



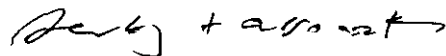
V Coppersmith Heaven
Director

DENBY + associates
Chartered Accountants
Number 10
Coldbath Square
London EC1R 5HL

ACCOUNTANTS' REPORT ON THE UNAUDITED ACCOUNTS

TO THE DIRECTORS OF ACACIA HOUSE LTD

As described on the balance sheet, you are responsible for the preparation of the accounts for the year ended 31 March 2004, and you consider that the company is exempt from an audit under section 249(A1) of the Companies Act 1985. In accordance with your instructions, we have compiled these unaudited accounts in order to assist you to fulfil your statutory responsibilities, from the accounting records, information and explanations supplied to us.



Denby + associates
Chartered Accountants

1 September 2004

ACACIA HOUSE LTD

FINANCIAL STATEMENTS

FOR THE YEAR TO 31 MARCH 2004

The company did not engage in any trading activity during the year.

ACACIA HOUSE LTD

BALANCE SHEET

AT 31 MARCH 2004

	Notes	2004 £	2003 £
CURRENT ASSETS			
Cash		1,035	1,118
CREDITORS: amounts falling due within one year	2	- 1,035	- 1,118
NET CURRENT ASSETS		£ -	£ -
Financed by:			
SHAREHOLDERS' FUNDS		£ -	£ -

The directors are satisfied that the company is entitled to exemption under Section 249A(1) of the Companies Act 1985 and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

The directors acknowledge their responsibilities for:

- (1) ensuring that the company keeps proper records which comply with section 221 of the Companies Act 1985; and
- (2) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226 of the Companies Act 1985, and which otherwise comply with the requirements of this act relating to accounts, so far as applicable to the company.

The accounts have been prepared in accordance with the special provisions relating to small companies within Part V11 of the Companies Act 1985.



V Coppersmith Heaven

Director

Approved by the board on 20 August 2004

ACACIA HOUSE LTD

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR TO 31 MARCH 2004

1 ACCOUNTING POLICIES

The financial statements in accordance with the Financial Reporting Standard for Smaller Entities.

The principal accounting policies of the business remain unchanged from the previous year and are as follows:

Basis of accounting

the accounts have been prepared under the historical cost convention.

Turnover

Turnover represents the value of service charges received in the normal course of business excluding VAT.

ACACIA HOUSE LTD

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR TO 31 MARCH 2004

	2004 £	2003 £
2 CREDITORS - <i>Amounts falling due within one year</i>		
Due to lessees	683	765
Accruals	352	353
	<u>1,035</u>	<u>1,118</u>

3 SHARE CAPITAL

The company is limited by guarantee, hence does not have a share capital.

The guarantee from each member is £1.