

JAGUAR PENSION TRUSTEES LIMITED
FOR THE PERIOD 6 APRIL 2004 TO 5 APRIL 2005

Registered number: 1972133



JAGUAR PENSION TRUSTEES LIMITED

REPORT OF THE DIRECTORS

The Directors present the annual report of the company, together with the financial statements for the year ended 5th April 2005.

The Company

The Company is incorporated as a company limited by guarantee without a share capital.

Each member of the Company undertakes to contribute a maximum of £5 to the assets in the event of the Company being wound up.

On the 19th January 2004 the Company became a single member Company and the Company Register marked accordingly.

Review of Activities

The Company acts as the unremunerated Trustee of the Jaguar Pension Plan. The Company has not traded on its own account since incorporation and a profit and loss account is, therefore, not submitted.

Directors

The Directors of the Company at 5 April 2005 was as follows:

Mark Brocklebank
John Chaplin
Joe Hanson
Raymond Humphreys
John Hynds
Keith Jones
Vernon Lewis
Robert Lummis (appointed 31st January 2005)
Christopher Marlow
Michael Mohan
David Osmond (appointed 31st January 2005)
Neville Reeves (appointed 18th October 2004)
Thomas Robertson,
Stanley Ruddock
Alan Walker
Kevin Wall
Keith White
Kenneth Wilson

P. Mills resigned on 18th October 2004. I. Major resigned on 31st December 2004. D. Thurlby resigned 31st January 2005. M. Brocklebank resigned 24th April 2005. J. Chaplin resigned 30th June 2005. C. Marlow resigned 22nd July 2005. D. Cotterill was appointed on 25th April 2005. J. Hetherington was appointed 18th July 2005.

Auditors

On the 27th June 2002 a Special Resolution was passed, pursuant to Section 250 of the Companies Act 1985 (as amended by the Companies Act 1989), that Auditors shall not be appointed and that the Company shall be exempt from the obligation to appoint Auditors under Section 384 of the Companies Act 1985.

On the 27th June 2004 an Elective Resolution was passed, pursuant to Section 252 of the Companies Act 1985 (as amended by the Companies Act 1989) to dispense with laying accounts and reports before the general meeting.

By order of the board



S PEARSON
Secretary

31ST October 2005

JAGUAR PENSION TRUSTEES LIMITED

BALANCE SHEET

5 APRIL 2005

	2005	2004
Share Capital (Note 1)	£ NIL	£ NIL
Net Assets	£ NIL	£ NIL

The Company is limited by guarantee, not having a share capital. Every member of the Company undertakes to contribute such amount as may be required (not exceeding £5) to the Company's assets if it should be wound up while he is a member or within one year after he ceases to be a member, and of the costs, charges and expenses of winding up, and for the adjustment of rights of the contributories among themselves. At 5 April 2005 the Company had one Member.

During the year ended 5th April 2005 the company did not trade and received no income and made no expenditure on its own account. Consequently, the company made neither a profit nor a loss during the year.

The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 1985 (the Act) relating to the audit of the accounts for the year by virtue of section 249AA(1), and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

The directors acknowledge their responsibilities for:

- (i) ensuring that the company keeps proper accounting records which comply with section 221 of the Act and,
- (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

These financial statements were approved by the directors on **31** October 2005 and were signed on its behalf by:

Rdb Wm
H. Wilson.

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Directors
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