

JAGUAR PENSION TRUSTEES LIMITED

COMPANY NUMBER 01972133

Companies Act 1985-89

SPECIAL AND ELECTIVE RESOLUTIONS

On the 27th June 2002 the following resolutions were proposed and RESOLVED by the members of the Company to be passed as written consent resolutions to have effect as to Resolution Number 1 as a Special Resolution and as to Resolution Number 2 as an Elective Resolution:

1. THAT, pursuant to Section 250 of the Companies Act 1985, Auditors shall not be appointed and that the Company shall be exempt from the obligation to appoint Auditors under Section 384 of the Companies Act 1985.
2. THAT pursuant to Section 252 of the Companies Act 1985 the Company hereby elects to dispense with the laying of accounts and reports before the Company in General Meeting.



Susan Lesley Pearson
Company Secretary

