

Registered Number :

1971991

J.S.H.A. LIMITED

DIRECTORS' REPORT AND ACCOUNTS

31 March 2000



J.S.H.A. LIMITED

REPORT OF THE DIRECTORS

The directors have pleasure in presenting their report to the members together with the accounts for the 52 weeks ended 31 March 2000.

Activities and review of business

The company has been dormant throughout the 52 weeks ended 31 March 2000. Therefore, no profit and loss account has been presented.

Dividends

The directors do not recommend the payment of a dividend (1999 : £Nil).

Directors

The directors who served during the year were:

Mr J L Avery	(Resigned 24 February 2000)
Mr R A Careless	
Mr M A Sutton	(Appointed 24 February 2000)
Mrs Y M Monaghan	(Appointed 24 February 2000)

Subsequent to the end of the financial year Mr R A Careless resigned as a director of the company on 7 April 2000.

The beneficial interests of each of the directors at the end of the financial year, other than Mr M A Sutton who was a director of Johnson Service Group Plc, the ultimate parent undertaking, and Mrs Y M Monaghan who was a director of Sketchley Limited (formerly Semara Holdings Plc), in the shares of other Group companies and in options to subscribe for shares in other Group companies were as follows :

	Exercise price	31 March 2000 <u>Number</u>	2 April 1999 <u>Number</u>
Sketchley Limited (formerly Semara Holdings Plc)			
25p Ordinary shares :			
Mr R A Careless	-	nil	332
Options to subscribe in Sketchley Limited (formerly Semara Holdings Plc) 25p Ordinary shares:			
Mr R A Careless			
(a) Executive Share Option Scheme	82.71 pence	nil	51,350
(b) Savings Related Share Option Scheme	75.90 pence	nil	13,627

Mr R A Careless exercised all his options to subscribe for shares in Sketchley Limited (formerly Semara Holdings Plc) during the year. At the date of exercise Sketchley Limited's share price was 100 pence per share.

Auditors

The company has, by special resolution, resolved that auditors should not be appointed.

By order of the board



R A Careless
Secretary
31 August 2000

J.S.H.A. LIMITED

BALANCE SHEET AT 31 March 2000

	<u>Note</u>	<u>2000</u> £	<u>1999</u> £
FIXED ASSETS			
Investments	2	<u>57</u>	<u>57</u>
CURRENT ASSETS			
Debtors	3	100	100
Creditors: amounts falling due within one year	4	(57)	(57)
NET CURRENT ASSETS		<u>43</u>	<u>43</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>100</u>	<u>100</u>
CAPITAL AND RESERVES			
Called up share capital	5	<u>100</u>	<u>100</u>

Within the meaning of section 250 of the Companies Act 1985, the company has been dormant throughout the 52 weeks ended 31 March 2000.

The notes referred to above form part of these accounts.

A. A. S. R. Director
31 August 2000

J.S.H.A. LIMITED

31 March 2000

NOTES TO THE ACCOUNTS

1 ACCOUNTING POLICIES

These accounts are prepared under the historical cost convention and in accordance with all applicable accounting standards.

(a) Investments

Investments are stated at cost less provisions for any amounts considered by the directors to be irrecoverable in the foreseeable future.

2 INVESTMENTS

Shares in
subsidiary
undertakings
£

Cost:

at 31 March 2000 and at 2 April 1999

57

In the opinion of the directors, the aggregate value of the company's investment in subsidiary undertakings (including amounts owed by subsidiary undertakings) is not less than the amount at which those assets are included in the company's balance sheet.

The subsidiary undertakings during the year were :

<u>Company</u>	<u>Activity</u>
* Jura Holding Inc.	Holding company
Jura Services Inc.	Non-trading

The company owns 100% of the issued share capital of its subsidiary undertakings which operate and are registered in U.S.A.

*** Direct subsidiary undertaking**

As permitted under Section 228 of the Companies Act 1985, consolidated accounts have not been prepared.

J.S.H.A. LIMITED

31 March 2000

NOTES TO THE ACCOUNTS

3 DEBTORS	<u>2000</u>	<u>1999</u>
	£	£
Amounts owed by parent undertaking	<u>100</u>	<u>100</u>
4 CREDITORS : AMOUNTS FALLING DUE WITHIN ONE YEAR		
	<u>2000</u>	<u>1999</u>
	£	£
Amounts owed to subsidiary undertaking	<u>57</u>	<u>57</u>
5 CALLED UP SHARE CAPITAL		
	<u>2000</u>	<u>1999</u>
Authorised, allotted, called up and fully paid :	£	£
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>

6 DIRECTORS' REMUNERATION

The directors received no emoluments during the year (1999 : Nil). The company had no employees during the year (1999: Nil).

7 PARENT UNDERTAKING

The parent undertaking of the smallest group of undertakings for which group accounts are drawn up and of which the company is a member is Sketchley Limited (formerly Semara Holdings Plc), a company registered in England. At 31 March 2000, the company's ultimate parent undertaking and controlling party was Johnson Service Group PLC, registered in England. Copies of the group accounts of Johnson Service Group PLC can be obtained from its registered office at Mildmay Road, Bootle, Merseyside L20 5EW.

J.S.H.A. LIMITED

**STATEMENT OF DIRECTORS' RESPONSIBILITIES IN RESPECT
OF THE ACCOUNTS**

Company law requires directors to prepare accounts for each financial year which give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing those accounts, the directors are required to:

- .. select suitable accounting policies and then apply them consistently;
- .. make judgements and estimates that are reasonable and prudent;
- .. state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the accounts;
- .. prepare the accounts on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure the accounts comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The directors confirm that the above requirements have been complied with in the accounts.